

BLOCKCHAIN & INSURANCE

<u>INSURETECH</u>

BLOCKCHAIN

What is it?



Use Cases

The future





YOU THINK IT, WE BUILD IT.

WHO ARE WE?

WHAT IS BLOCKCHAIN?

The transformation opportunity with the emergence of Blockchain technology is vast as it has the proficiency to reduce the turnaround time significantly. Within insurance, Blockchain finds its use from sales through policy services by digitally storing and verifying customer records. With the smart contract feature, policy services can be automated, which is sure to reduce the administration and claim processing costs and increase transparency in the system through fraud detection. Secured record-storing is a distinct feature of Blockchain which is highly advantageous to the industry which incurs heavy losses due to cyber security breaches.









USE CASES





Restrictions

Few insures are investing in research, development and building PoCs. The cost of development can prevent many companies investing in a little unknown technology. While challenges and uncertainties remain, the advantages that Blockchain has to offer is sure to encourage insurers to adopt it.



2020

We have to write and code every part of the industry.





INSURETECH THE WORLD CHANGES, WE'LL BE THERE, WILL YOU.

Blockchain is only going to develop as we learn it's true potential, when the internet was just developing in the '90's we didn't know it's potential.

We do now.











<u>THANK YOU</u>

QUESTION TIME