

Continuing Professional Development Certificate

Resilience: can the industry deliver when the chips are down?

Date: Wednesday 11 October 2017

Time: 1.15pm - 2.00pm

Speaker:

Simon Konsta, Senior Partner, Clyde & Co LLP

In this IIL lecture Simon Konsta outlined the legal, regulatory and cultural constraints faced by capital markets, the (re)insurance industry, governments and aid agencies as they seek to close the protection gap. His lecture also assessed the potential for new products to build resilience in markets exposed to natural disasters, exacerbated by climate change. Simon explained that in developing countries, every year natural disasters cause long-term damage to millions of livelihoods and undermine efforts to build sustainable economic growth. Insurance and other forms of risk transfer could help those affected to bounce back and boost resilience. Simon's presentation addressed what governments and regulators could or should be changing to encourage further product innovation and uptake in developing markets.

By the end of this lecture, members would have gained an insight into:

- The protection gap and its impact on economic development
- Innovative new products from insurers and capital markets
- Legislative and regulatory challenges impacting innovation and resilience around the world



This lecture or podcast can be included as part of your CPD requirement should you consider it relevant to your professional development needs. It is recommended that you keep any evidence of the CPD activity you have completed and upload copies to the recording tool as the CII may ask to see this if your record is selected for review.