

Continuing Professional Development Certificate

A perspective from Europe on Brexit

Date: Wednesday 19 April 2017

Time: 1.15pm - 2.00pm

Speaker:

Dr Michael Menhart, Chief Economist, Munich Re

In this IIL lecture, Dr Michael Menhart talked about the Brexit process from a European perspective. In his presentation, Michael outlined the internal and external political challenges, economic impact, key issues, the potential outcomes and their implications for UK and the EU.

Michael indicated that the long-term economic consequences of the Brexit decision is likely to depend on the future trade agreement between UK and the EU. He foresaw a period of political uncertainty for both parties – and for the entire financial services industry as the EU entered Brexit negotiations in a time of increasing internal and external political pressure. Michael concluded that it would be beneficial for all sides to keep close ties, but felt that economic rationale may not be the decisive element in the negotiations.

By the end of this lecture, members would have gained an insight into:

- Key challenges in the Brexit negotiation process and potential outcomes
- Implications for the EU and UK economy



This lecture or podcast can be included as part of your CPD requirement should you consider it relevant to your professional development needs. It is recommended that you keep any evidence of the CPD activity you have completed and upload copies to the recording tool as the CII may ask to see this if your record is selected for review.