Continuing Professional Development Certificate

Technology + Data = New markets for insurers

Date: Tuesday 18 April 2017 **Time:** 1.15pm - 2.00pm

Speakers:

Russell Higginbotham FCII, Head of Life & Health Products, Swiss Re and President of the Insurance Institute of London and Leigh Calton, Head of R&D, Ageas UK

In this IIL lecture Russell and Leigh discussed how technology is advancing rapidly in the workplace, in the home and around the person and as a consequence so are the new forms of data that are available.

This lecture was split into two parts: 1. A strategic level view of the role of technology and data in the insurance sector. Where we are now and what changes we see coming. How will this impact various sectors of the (re)insurance industry and what potential disruption could impact us. Importantly, how we can use new technology and data for better customer outcomes and how we can look to close the "protection gap" 2. A practical perspective on one specific aspect of technology and data, focusing on "the connected home", where sensor technology and the Internet of Things (IoT) can provide helpful information to customers that allows them to be more efficient and also to improve risk management and to provide early warning systems, that ultimate mitigate risk and reduce the cost of insurance.

By the end of this lecture members would have gained an insight into: • the strategic importance of new & emerging technology and data for insurance • some of the latest developments related to the Internet of Things • the application of new technology is gaining traction in insurance propositions



This lecture or podcast can be included as part of your CPD requirement should you consider it relevant to your professional development needs. It is recommended that you keep any evidence of the CPD activity you have completed and upload copies to the recording tool as the Cll may ask to see this if your record is selected for review.