

# Continuing Professional Development Certificate

## Introduction to contract works insurance for Real Estate underwriters and brokers

**Date** Monday 27 March 2017

**Time** 12.30pm - 2.00pm

**Speakers** Laura Frost, Senior Construction Underwriter, Jaymin Patel ACII, Senior Construction Underwriter & Paul Kelly, ACII, Lead Real Estate Underwriter, RSA

In this IIL seminar intended for those new to this sector of the profession members of the RSA's construction and real estate team provided an overview of Construction and Contract Works Insurance.

They looked at the parties involved in a construction contract: JCT contract conditions; CCIP and OCIP; cover provided under existing property insurances; project specific contract works insurance; advanced loss of profit; existing structures; JCT 6.5.1; public liability; Joint Code of Practice and water damage on constructions sites.

By the end of this lecture members would have gained an insight into:

- The contract works cover provided under a typical Property Owners wording
- The implications for Property cover on existing buildings incl. where the Employer is not the landlord or freeholder
- Contract works insurance and what are the benefits of an Owner Controlled Programme (OCIP)
- The main types of cover available under an OCIP e.g. loss of income/delayed start up (DSU), JCT clause 6.5.1 perils and PL
- Risk management on construction sites - Joint Code of Practice



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