

Continuing Professional Development Certificate

The implications of moving SIMR to SM&CR

Date: Wednesday 8 March 2017

Time: 1.15pm - 2.00pm

Speaker: Charles Cattell, Partner, The Cattellyst Consultancy

In this IIL lecture Charles Cattell addressed the regulatory impact on professional and managerial staff as firms prepare for the implementation of the full Senior Managers and Certification Regime. (SM&CR).

As the profession moves towards the full implementation of the SM&CR for all firms, now is the time to start considering the likely implications and to begin preparations for addressing this renewed focus on individual accountability. This session looked at the standards demanded of all staff by the Code of Conduct both in terms of personal behaviour and the approach to managing others, including what it will mean to confirm fit and proper status annually. The session also explored how individual accountability both shapes and reflects the culture of the firm and the approaches taken towards mitigating conduct risk.

By the end of this lecture members would have gained an insight into:

- Key changes which will result from the implementation of the full SM&CR
- The nature of regulatory oversight over individual professionals and managers
- How personal behaviour impacts on the organisational culture of firms and the mitigation of conduct risk



This lecture or podcast can be included as part of your CPD requirement should you consider it relevant to your professional development needs. It is recommended that you keep any evidence of the CPD activity you have completed and upload copies to the recording tool as the CII may ask to see this if your record is selected for review.