

Continuing Professional Development Certificate

The Market Cycle

Date: Thursday 05 January 2017

Time: 1.15pm - 2.00pm

Speaker:

David Flandro, Global Head of Analytics, JLT Re

In this IIL lecture David Flandro gave an overview of the most pertinent and current issues in the insurance and risk transfer business. David outlined how the insurance and reinsurance sectors have been in a period of particularly dynamic change during the last decade with obvious implications for Lloyd's. Recently, there have been signs that the cycle is again shifting. As the industry passes 1 January, a number of issues were becoming increasingly relevant and the following were discussed in his presentation. Third party capital inflows seem to have moderated. Reserving was again becoming an issue for some carriers. Investment yields remain at historical lows in the UK in the wake of the European referendum and many syndicates' profit profiles have changed.

By the end of this lecture, members would have gained an insight into:

- The evolving profile of the risk transfer sector and its implications for Lloyd's
- The macroeconomic and UK economic issues affecting the sector
- How insured risk transfer is increasingly the most competitive form of capital for risk carriers and corporate clients



This lecture or podcast can be included as part of your CPD requirement should you consider it relevant to your professional development needs. It is recommended that you keep any evidence of the CPD activity you have completed and upload copies to the recording tool as the CII may ask to see this if your record is selected for review.