

# Continuing Professional Development Certificate

## The Insurance Development Forum: Bridging the Insurance Protection Gap

**Date:** Thursday 3 November 2016      **Time:** 1.15pm - 2.00pm

**Speaker:** Stephen Catlin ACII, Executive Deputy Chairman XL Catlin

In this IIL lecture, Stephen Catlin explained the purpose of the Insurance Development Forum and why the insurance industry must act now to share insurance and risk management knowledge with nations with natural catastrophe exposure but which lack this knowledge.

The lecture explained the mission of the Insurance Development Forum, established in 2016 by the insurance industry, the United Nations and the World Bank.

The IDF's priorities include: • Building better understanding of natural disaster risk, • Recommending appropriate insurance regulation and legislation to promote access to insurance, • Promoting and designing public private partnerships and private sector initiatives that promote risk transfer, and • Supporting governments in managing risk and design-in resilience in natural and man-made infrastructure.

By the end of this lecture members would have gained an insight into:

- Why the Insurance Development Forum is necessary;
- The reasons why the insurance industry must act to bridge the 'coverage gap'; and
- How public-private partnerships can help mitigate the impact of natural disasters in nations where insurance penetration is currently low.



This lecture or podcast can be included as part of your CPD requirement should you consider it relevant to your professional development needs. It is recommended that you keep any evidence of the CPD activity you have completed and upload copies to the recording tool as the CII may ask to see this if your record is selected for review.