

Continuing Professional Development Certificate

Amadeo 1 - mitigating the costs of wreck removal

Date: Wednesday 02 November 2016

Time: 1.15pm - 2.00pm

Speaker:

Sam Kendall - Marsden, Head of Division, UK & Americas, the Standard Club, Charles Taylor Plc

In this IIL lecture Sam Kendall Marsden talked about how the costs of wreck removal need not be exorbitant and how underwriters can control costs. In the lecture, Sam provided a summary of the Amadeo 1 casualty. In the presentation, he covered the initial response, planning, proposals, advisors and the tender decision. He also looked at some of the technical, commercial and contractual considerations involved. In conclusion he explained how all of these factors illustrated how costs can be controlled through effective casualty management.

By the end of this lecture, members would have gained an insight into:

- The management of a major casualty from an underwriter's perspective
- How costs can be controlled through effective casualty management
- Broader themes of liaison and interaction with states in an attempt to promote effective casualty response



This lecture or podcast can be included as part of your CPD requirement should you consider it relevant to your professional development needs. It is recommended that you keep any evidence of the CPD activity you have completed and upload copies to the recording tool as the CII may ask to see this if your record is selected for review.