



Insurance
Environmental

Environmental insurance

XL Catlin companies are leaders in the integration of environmental insurance, risk control and claims administration worldwide. Our history of international experience in risk management solutions to businesses and industry aims to protect our clients and solve ever-changing complex risks.

Our approach uses technical underwriting expertise and a continued commitment in customer service.

Why our environmental insurance?

Gaps in coverage
General liability and property policies leave significant gaps in coverage for environmental exposures. These can include regulatory clean-up, gradual pollution, first party clean-up and damages under the recently implemented Environmental Liability Directive.

Tightening legislation – operational coverage
The “Polluter Pays” principle continues to be enforced and there is a growing trend towards more financial provision for environmental liabilities throughout Europe. Companies now face the prospect of incurring a range of Clean-up Costs, Compensatory Damages and Complementary Damages as opposed to the traditional fines and penalties.

Historical exposures
Local authorities continue to identify “Contaminated Land” throughout the UK. Environmental insurance can protect companies from latent liabilities associated with historical pollution. This includes property owners, investors and lenders, and provides a mechanism for managing environmental liabilities during property transactions.

Economic conditions
Environmental insurance provides an opportunity to insulate exposure to environmental liabilities, maximise asset value and protect rental income.

Availability and product range
Environmental insurance has become increasingly available and affordable. Risk Managers are increasingly seeing EIL (Environmental Impairment Liability) insurance as a tool to complement their environmental risk management practices, and protect against unforeseeable liabilities that can arise from operator error and mechanical failure.

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