



The Insurance
Institute of London
Chartered Insurance Institute

Annual Report

2024-25

Incorporating
Abridged Accounts
for the Year Ended
31 December 2024

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Notice of Annual General Meeting 2025

To all members of The Insurance Institute of London:
Notice is hereby given that the Annual General Meeting of The Insurance Institute of London will be conducted online at 12.30 pm on Monday, 29 September 2025 to:

1. Consider and adopt the Annual Report for 2024-2025
2. Consider and adopt the Report and Financial Statements for the year ended 31 December 2024
3. Elect the President: [Richard Dudley](#) ACII, Chartered Insurer
4. Elect the Deputy President: [Ken Norgrove](#) FCII, Chartered Insurer
5. Elect the Deputy President-Designate: [Edward Grant](#) FPFS, Chartered Financial Planner
6. Elect the Treasurer: [Netsai Mangwende](#), Chartered Accountant (Zimbabwe)
7. Elect new Vice President: [Tracy-Lee Kus](#)
8. Elect Vice Presidents to the Council:
 - a. [Sheila Cameron](#)
 - b. [Claire McDonald](#) ACII, Chartered Insurer
 - c. [Tracy-Lee Kus](#)
9. Elect the Chairs of the CPD Committees to Council:
 - a. Aviation & Space Committee: [Gareth Howell](#) ACII, Chartered Insurer
 - b. Casualty Committee: [Noelene McKenna](#)
 - c. Claims Committee: [Paul Burgess](#)
 - d. Cyber & Technology Committee: [Robert Windsor-Clive](#) ACII
 - e. Financial Planning Committee: [Edward Grant](#) FPFS, Chartered Financial Planner
 - f. Inclusion & Diversity Committee & CII Diversity Representative: [Mary Bowie](#)
 - g. London Market Committee: [Artur Niemczewski](#) PhD, Cert CII
 - h. Marine & Energy Committee: [Peter Dixon](#) FCII, Chartered Insurance Broker
 - i. Nature and Sustainability Committee: [William Butler](#)
 - j. Property Committee: [Simon Warren](#) ACII, Chartered Insurer
 - k. Reinsurance Committee: [Ben Rose](#) ACII, Chartered Insurance Practitioner
10. Elect Committee Chairs to Council:
 - a. Nominations Committee: [Julian Enoizi](#), a Past President
 - b. Student Engagement Committee: [Christine Cotterell](#) FCII, Chartered Insurance Broker
 - c. Representatives Committee: [Sally Blake](#) FCII, Chartered Insurer
 - d. Research Studies Committee: [Andrew Birt](#) ACII, Chartered Insurance Broker
 - e. Young Members Committee: [Kimberley Hallam](#) ACII, Chartered Insurer
11. Elect IIL Representatives on the Local Institute National Forum to Council:
 - a. [Alina Schatten](#) ACII, Chartered Insurer
 - b. [Christopher Carlin](#) Cert CII
12. Elect to Council large employer representatives:
 - a. Allianz - [Matthew Knight](#) ACII, Chartered Insurer
 - b. Lockton - [Clarissa Franks](#) ACII
 - c. Marsh - [Valtter Lehtonen](#) Cert CII
13. Elect the Auditors for the year ending 31 December 2025
PricewaterhouseCoopers LLP
14. Award announcement
15. Witness the transfer of office
President: Richard Dudley ACII, Chartered Insurer
Deputy President: Ken Norgrove FCII, Chartered Insurer

Allison Potts, Institute Secretary (CEO)
16 July 2025

Message from the President, Lucy Clarke



Our profession—particularly in London—continues to operate at the centre of a rapidly evolving global landscape. The Insurance Institute of London (IIL) remains steadfast in its mission to support professionals through education, insight, and community, helping the market meet both longstanding and emerging challenges with confidence.

London has long been a global hub for insurance, and with that comes a responsibility to lead. For over three centuries, the world has looked to this market for innovation, resilience, and guidance. Today, that leadership is more important than ever. Our industry faces a complex mix of risks: geopolitical instability; the rise of misinformation and disinformation; the growing frequency and sophistication of cyber threats; and the accelerating impacts of climate change on natural systems and global economies.

At the same time, we are witnessing extraordinary technological progress. The rise of generative artificial intelligence is poised to transform how we serve clients—enhancing speed, precision, and personalisation in risk management. It offers the potential to reshape the client experience, from bespoke risk modelling to faster claims handling and more responsive service.

I am honoured to have worked with such inspirational people within the IIL

To maintain our leadership, we are acting decisively in three key areas.

First, we are modernising our market infrastructure which includes improving data capture, adopting structured data standards, and eliminating duplication through shared language and systems. These foundational improvements are essential to unlocking the full potential of AI and other digital tools.

Second, we are ensuring that our products continue to evolve in step with our clients' needs. Traditional insurance offerings are being reviewed and refined, while new solutions are being developed.

Third, and most importantly, we are continuing to invest in our people. A highly skilled, curious, and adaptable workforce is essential to navigating the challenges ahead. Continuous professional development should be a priority—not just to meet regulatory requirements, but to foster genuine learning and innovation at all levels.

The IIL plays a vital role in this effort. From CPD programmes and mentoring schemes to research publications and outreach initiatives, the Institute provides the tools and opportunities needed to improve knowledge for all of us, and to cultivate the next generation of insurance professionals.

I am particularly grateful to our volunteers, speakers, authors, and committee members who give their time and expertise to support our mission.

As outgoing President, I am honoured to have worked with such inspirational people within the IIL and to have had the opportunity to highlight the importance of education and collaboration in securing the future of our industry.

Together, we can ensure that London remains a beacon of excellence through innovation, resilience, and a shared commitment to professional growth.



Annual Report incorporating Abridged Accounts for the year ended 31 December 2024

Background

THE INSURANCE INSTITUTE OF LONDON'S PURPOSE

The Insurance Institute of London (IIL) is an unincorporated association, founded in 1907. Its Constitution states that the purpose 'shall be to adopt, promote and advocate as far as applicable the objects of the CII ...These seek to broaden the education of members and promote best practice and build public trust in the insurance profession'.

THE CHARTERED INSURANCE INSTITUTE

The Chartered Insurance Institute (CII) is a Royal Charter corporation founded in 1912. It comprises a group of organisations, including two professional membership bodies—the CII and the PFS—that span the insurance and personal finance sectors.

In April 2024 Matthew Hill had taken up his role as the new CEO of the CII. Addressing the IIL's Council in July, Matthew advised that he had received a warm welcome from members. Although he was not from the insurance sector, his previous experience had been involved with building public trust. His initial impression was that although in recent years the CII's focus had been on its public role, its work had not achieved sufficient impact. He wanted the CII to be the thought-leader for the profession. His ambition was for the CII to be the 'go to' destination for advice, data and analysis on insurance and financial planning, particularly for the Treasury and the FCA.

When Matthew returned to speak at the March 2025 meeting of the IIL Council, he updated members on the progress towards achieving the objectives set out in the CII's Strategic Plan 2023-27. Matthew reminded that:

- The CII Strategic Plan is based on six themes:
 - Excellent member experience
 - Highest professional standards
 - Sector Thought leadership
 - World Class learning
 - Digital first, and
 - Sustainable Institute.

In 2025 the CII's focus would be on priorities within these themes.

World Class Learning

- CII Futures: Transforming qualification delivery to align with best practices for professional bodies.
 - Current model: CII designs and delivers all qualification details.
 - Desired model: CII sets learning outcomes and enables partners to deliver detailed qualifications for more flexibility and improved learning experience.
- Improving CPD: Making it easier for members to engage with and log CPD and streamlining processes for retaining accredited body status with the FCA.
- Apprenticeships: CII can help the insurance sector use existing apprenticeship arrangements better.

Member Engagement

- Overhaul of member engagement strategy, focusing on local institutes.
 - Shift from transactional membership to a community-focused approach.
 - Aiming for more peer-to-peer interaction and greater value from membership.
- Building consistency of support across the local institute network.

Sector Thought Leadership

- Strengthening thought leadership capabilities with a new CII Executive Director.
- Establishing a strong research and evidence-gathering capability to inform external policy agenda.
- Expanding the New Gen programme to include PFS members in addition to General Insurance members.

Professional Standards

- Focus on further developing professional standards.

The IIL Session 2024-2025

Delivering for our members: What good looks like

The CII provides grants to local institutes, but the amount received is influenced by the score the CII assigns to each local institute in its annual assessment. Local institutes are assessed on governance, continuing professional development, engagement and communications.

In its latest assessment of the IIL, the CII said, "...achieving a mark of 100% in its annual review is a great accomplishment and a testament to the dedication, professionalism, and collaborative spirit of all those involved in the IIL's activities. It reflects the continued excellence with which the IIL delivers value to its members across professional development, networking and industry engagement." We thank our volunteers and staff who contributed to this superb result.

Governance

The CII instructs local institutes with more than 3,000 members to have Councils with more than 15 members. On 31 May 2025, the Insurance Institute of London had 25,837 members and a Council of 31 people. Regular turnover of Council members is also desirable, and during the year, nine new members joined the IIL Council.

Each local institute must have a succession plan for the role of president; the next two are required as a minimum. During this session, IIL's President was Lucy Clarke, the Deputy President was Matthew Moore, and the Deputy President-Designate was Richard Dudley. During the year, Matthew Moore informed us that he would be unable to progress to the presidency of the IIL, as he had accepted a position in the United States.

All Council meetings must be quorate. IIL's Constitution requires a quorum of three people, excluding staff, for Council and all committee meetings. Every committee meeting throughout the year was quorate.

The CII requires annual returns to be submitted on time. IIL submitted its returns directly after its AGM in September.

Continuing professional development

The CII's Local Institute Assessment criteria require local institutes with more than 3,000 members to offer at least 16 events or 24 hours of continuing professional development (CPD). The IIL far exceeded this requirement. The complete list of CPD webinars, in-person presentations, and the rest of the IIL programme is detailed later in this Report.

Webinars remained the most popular format among members. Webinars deliver many benefits, including:

- Providing greater accessibility for members, not just in London but worldwide.
- Removing date limitations based on when venues are available.
- Removing time limitations so we can host webinars outside the 1-2 pm slot, which helps the IIL secure speakers based in other time zones.
- Providing greater flexibility regarding the duration of webinars, enabling more extended debates.
- Improving the profession's sustainability credentials by reducing business travel requirements.
- Reducing costs associated with catering.

However, during the year, the IIL endeavoured to host additional in-person CPD events.

It is essential to balance technical and professional skills, market knowledge, and diversity; local institutes must cover all four. IIL's programme covered all those categories.

The CII independently measures member feedback on CPD sessions and prefers to see 90% of respondents say they would attend another local institute CPD session.

The CII also values cooperation between local institutes to deliver events for members, and it demands that all promotional materials include learning objectives for each session.

In addition to the activities required by the CII's assessment, the IIL chooses to undertake activities not funded by the CII grant. An example is the work of the Research Studies Committee. The IIL is a publisher of research study books, having published more than 100 books over time.

During the 2024-25 session, the IIL published another new Research Study book, titled *Digital Assets and Insurance*. Written by a team of 24 authors under the leadership of Peter Wedge, FCII, the book is a testament to their exceptional work. The President and the Council join the Research Studies Committee in congratulating the team on this achievement.



Next year, we look forward to publishing new books on Construction Insurance, War Risks and Political Violence Insurance. A complete list of IIL's research study publications is available for purchase at iilondon.co.uk/home/publications. We sell paper copies with a free PDF version for ease of portability and searchability. The proceeds from book sales are ringfenced and reinvested in the next generation of research studies.

If you have an idea for a new research study that would interest the London Market, please get in touch with the Institute Secretary (CEO), Allison Potts (allison.potts@cii.co.uk).

CII New Generation London Market group

The CII's New Generation talent programme helps develop future

leaders. It provides participants with the opportunity to make a difference in the future of their profession across claims, underwriting, insurance broking and the London Market. Rising stars from each of these areas are selected annually to benefit from increased exposure to market issues and are given the opportunity to make their mark on their profession.

Designed to complement existing company talent programmes, the year-long course provides Group members with a range of learning opportunities, including:

- An interactive session with key personnel from the FCA.
- Talks from Members of Parliament and lobbying organisations in the insurance sector, and a tour of the Houses of Parliament.
- Training on subjects such as leadership and handling the media.

Each Group is also asked to identify and complete a project that it believes could make a difference to the insurance profession. At the beginning and end of the programme, each group presents its project to its group's board. Typically taking around six months to complete and involving collaboration among Group members across the country, these projects were both challenging and rewarding. London's Council acts as the board of the New Generation London Market Group.

The New Generation London Market group 2024-2025 were:

- **Shazia Deenally**, Compliance Manager, Policy, Allianz Insurance Plc
- **James Catton**, Syndicate Analyst, Alpha Insurance Analysts
- **Claire Gallagher**, Pricing Manager, Aviva
- **Bamisha Alao**, Associate CFC
- **James Porter**, Underwriter - Technology & Cyber, CNA Hardy
- **Shinto Vettikkattumalayil Jose**, Underwriting Technician, Ex- Allianz
- **Daniella Peers**, H W Wood Ltd

- **Gabrielle Pearce**, Compliance Manager - Monitoring, QBE
- **Pierre Njeim**, Head Of Strategic Deals, Velonetic
- **Fintan O'Connor**, Actuarial Analyst, Zurich Insurance
- **James Porter**, Underwriter - Technology & Cyber, CNA Hardy

This year, the London Market team is focusing its project on Digital Assets and Insurance and plans to host a panel discussion at Lloyd's to shape practical solutions and show that London is confident and committed to leading this field.

Engagement

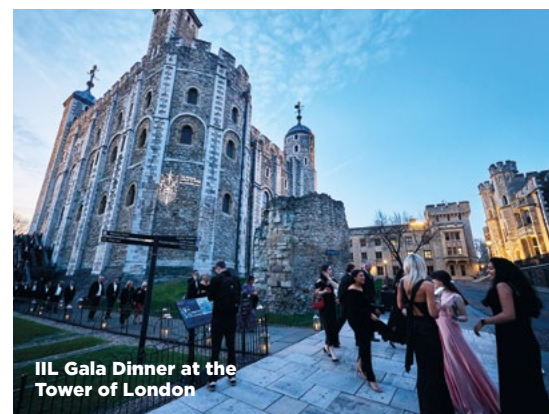
The CII encourages engagement with key local employers and representation on the Council. Members can see the composition of the IIL's Council later in this report and it is shown on the IIL website at iilondon.co.uk.

The CII also values activities for various membership segments in the annual assessment of local institutes. London has a vibrant programme of events designed to appeal to members.

IIL's YMC hosts exciting CPD, social, and networking programmes for younger professionals. We encourage qualification and reward examination success with a comprehensive range of prizes listed later in this report. We thank all the sponsors for their generosity.

The IIL is very proud of all its members who volunteer their time and expertise to enrich fellow members. The IIL is delighted to nominate the most outstanding individuals for consideration for awards from the CII, IIL, and the UK nation. The President and Council congratulate Alina Schatten ACII on being awarded a CII Exceptional Service Award for her voluntary work with the IIL and CII.

The CII recognises there is more to local institutes than providing CPD opportunities. Social and networking



IIL Gala Dinner at the Tower of London



Live band at the IIL YMC Winter Ball



IIL members visit the Household Cavalry Museum

opportunities are also important. During the year, IIL hosted 12 such events.

In addition to the hugely popular Winter Ball hosted by the YMC, which again attracted 1,000 young members and their guests, the Institute hosted a fabulous Gala Dinner at the iconic Tower of London. The event brought together over 200 attendees from across the London insurance and financial planning sectors for a unique networking and dining experience at one of the most famous venues in the world.

Guests were met on arrival by a team of Yeoman Warders who led them on a tour of the Tower and a private viewing

The IIL Session 2024-2025



IIL members and guests enjoying the Military Musical Spectacular at the historic Horse Guards Parade

of the Crown Jewels. This was followed by a champagne reception in the historic White Tower, before a trumpet fanfare accompanied guests as they made their way to dinner.

Lucy Clarke gave a rousing pre-dinner speech, highlighting the Institute's "timeless mission" - "to promote and cultivate knowledge and professionalism in our industry", before thanking Institute staff, volunteers and attendees for their support throughout the year, and being part of such a special evening.

A highlight of the event was the presentation of the President's Award for 2023-24, made by Immediate Past-President Dominick Hoare ACII to Christopher Henley FCII, in recognition of his outstanding contribution to the Institute's Research Studies Committee. The event was a huge hit with attendees,

who hailed it as "unforgettable" and "truly special".

The IIL has hosted a range of heritage-themed events during the year, smaller events aimed at providing networking opportunities for members at all stages of their careers. Building on the popularity of the tour to the Royal Hospital Chelsea last season, we arranged a private evening visit to the College of Arms, which turned out to be so popular that a second visit was quickly organised. The story repeated when the tour to the Household Cavalry Museum was so popular that a subsequent visit was arranged. To coincide with the 80th anniversary of VE Day, members were invited to a 'Behind the glass' private tour of the Churchill War Rooms, which was followed in the summer by a visit to see the Military Musical Spectacular.

Communications

The feedback members provide after our events is very important and helps us shape our programme. If you see a gap in the subjects we cover, please get in touch with the Institute Secretary, Allison Potts, at allison.potts@cii.co.uk. Another way of providing high-quality feedback is by contacting the members of the IIL's Representatives Committee – you can see a complete list of members on the IIL's website at iilondon.co.uk/home/about-us/representatives/committee/

One of our most effective methods of reaching a wider audience is via LinkedIn and Instagram. You can follow us at [linkedin](#)

[instagram](#)

Did you see the 2025 edition of the London Journal? Each year, the Insurance Institute of London produces a 32-page magazine to capture thoughts on some of the most critical issues in London's general insurance and financial planning markets. The latest edition is available at iilondon.co.uk/home/about-us/london-journal/. We thank everyone who contributed an article.





The Details

Representation

By 31 May 2025, the state of the IIL's membership was:



For context, overall, the CII Group has seen its first net increase in total membership since 2019. The Group's total membership increased by 1,429 members, which represents just above 1% growth in 2024, bringing total members at 31 December 2024 to 121,038 (31 December 2023: 119,609) with an improvement in members' retention and lapse rates compared to 2023. Increases were seen in the volume of members at Ordinary, Cert CII and Dip CII levels. There was a reduction in PFS members of 2% in the year. Whilst increased member volumes were recorded at both APFS and FPFS levels, those at Dip PFS, Cert PFS and Student levels fell. Retirement was given as the main reason why memberships lapsed in 2024, with an increase in student members leaving the sector. The PFS will be reviewing ways and initiatives to attract new members.

The Details

Governance and structure

The governance structure summarised below operated throughout the 2024-25 session.

The Council

As the governing body of the IIL, the Council is responsible for the strategic direction of the Institute. Via its Finance Committee, the Council monitors and considers the critical risks to the IIL's long-term future to ensure that the IIL remains financially viable and relevant to the members and employers. Via the Executive Committee (EXCO), the Council reviews the operational activities and day-to-day implementation of its strategic decisions by the Institute's paid staff.

If you are interested in volunteering, visit <http://www.iilondon.co.uk/home/about-us/council/> for more information about the roles and how to apply.

As a CII local institute with more than 3,000 members, the CII requires a local institute Council of more than 15 members.

All volunteer members of the Council are elected annually, and all members of the IIL may vote.

The composition of the Council as of May 2025 was:

OFFICERS

Lucy Clarke

President, Broking and Risk
WTW
Committee Chair, President

Matthew Moore

President and Managing Director
Liberty Mutual Insurance
Deputy President

Netsai Mangwende CAZ

Treasurer

Dominick Hoare ACII

Group Chief Underwriting Officer
Munich Re Specialty – Global Markets
Immediate Past President

DEPUTY PRESIDENT-DESIGNATE

Richard Dudley ACII

Group Chief Broking Officer
BMS

STAFF

Allison Potts

Institute Secretary (CEO)
Insurance Institute of London

VICE PRESIDENTS

Ken Norgrove FCII

CEO
RSA UK

Sheila Cameron

CEO
LMA

Claire McDonald ACII

CEO
SCOR Business Solutions

IIL'S LOCAL INSTITUTE NATIONAL FORUM REPS

Alina Schatten ACII

Motor & Injury Claims Director
RSA

Christopher Carlin Cert CII

Chief of Staff
SRG

CHAIRS OF COMMITTEES

Gareth Howell ACII

Chief Underwriting Officer - Europe
Global Aerospace
Aviation & Space

Noelene McKenna

Underwriting Manager – Environmental
AXA XL
Casualty



Paul Handy ACII

Executive Director, International
Crawford Technical Services
Claims

Robert Windsor-Clive ACII

Product Owner
Revolut
Cyber & Technology

Edward Grant FPFS

Chartered Financial Planner & Director
Just Asked
Financial Planning

Mary Bowie

Lead Legal Counsel UK
Verisk
Inclusion & Diversity, Diversity Officer,
Council Rep on Nomination Committee

Artur Niemczewski PhD, Cert CII

Non-Executive Director
London Market

Peter Dixon FCII

Chartered Insurance Broker
Miller
Marine & Energy

Will Butler

Formerly US Wholesale Leader
Marsh
Nature & Sustainability

Simon Warren ACII

Senior Underwriter
Dual UK
Property

Michael Brett ACII

Vice President, Global Real Estate
& Construction
Lockton
Real Estate

Ben Rose ACII

President & Co-Founder
Supercede
Reinsurance

Julian Enoizi

CEO, Europe
Guy Carpenter
Nominations

Sally Blake FCII

UK Diversity Manager
Zurich
Representatives

Andrew Birt ACII

Executive Director, Construction
Howden
Research Studies

Christine Cotterell FCII

Client Manager, Technical Lead, Partner
SRG
Student Engagement

Kimberley Hallam ACII

Senior Manager, Underwriting
Operations
QBE
Young Members

LARGE EMPLOYER REPRESENTATIVES

Matthew Knight ACII

Financial Analyst
Allianz

Clarissa Franks ACII

Head of Retail
Lockton

Valtter Lehtonen Cert CII

Development Executive – UK
Marsh



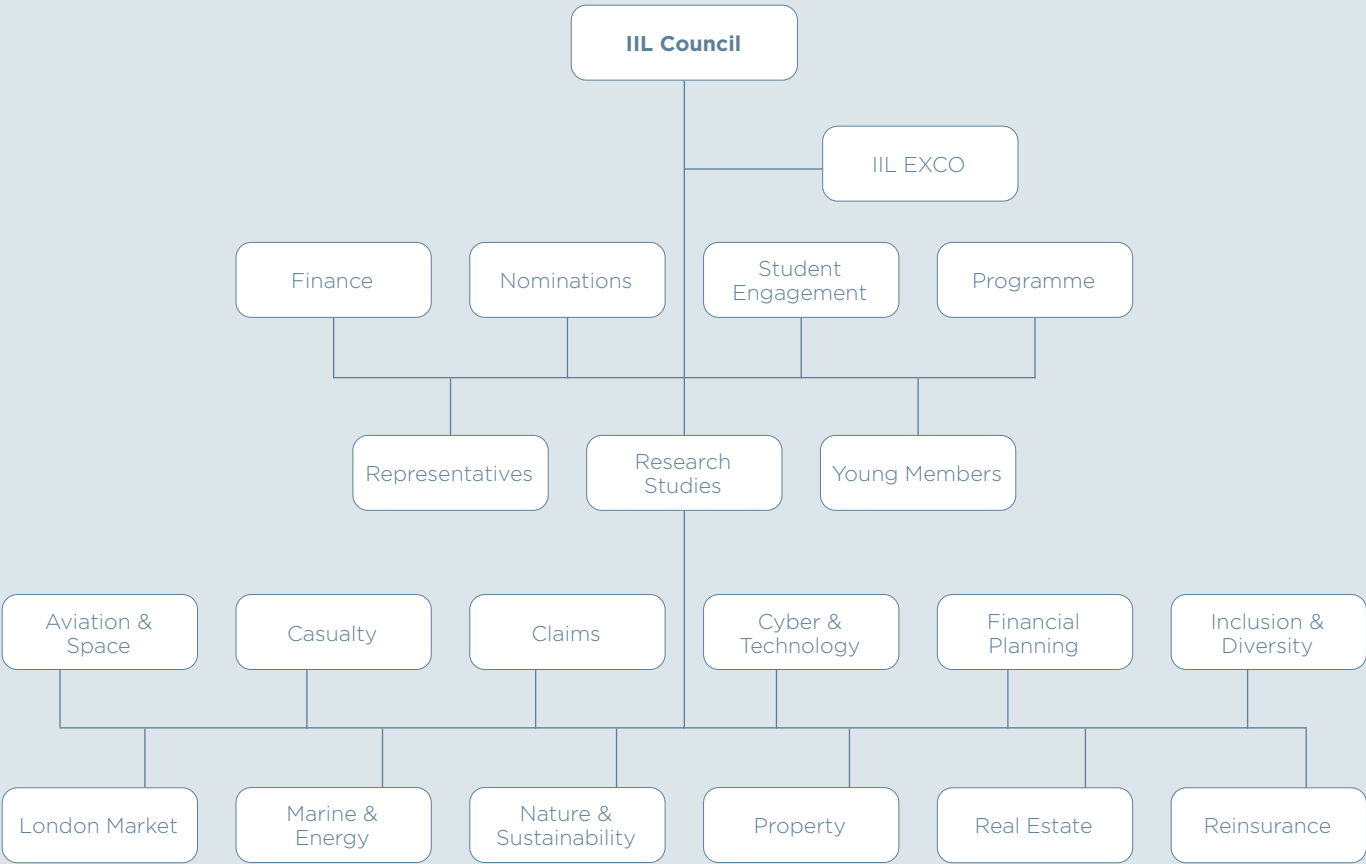
The Details

Committees of the IIL Council

All IIL committees are committees of the Council and can only act by following the terms of reference approved by the Council. As a matter of general practice, the Council accepts advice from its committees. Separate committees are established to oversee the various areas of activity and suggest topics for discussion or investigation. The committee structure was as illustrated below:

Remuneration

Individuals serving on the IIL Council or an IIL committee of the Council, sub-committee, or working party receive no service remuneration. IIL Council and Committee, sub-committee and working party members do not receive reimbursement of expenses. Payment of the IIL’s staff is set by the IIL’s Executive Committee and by reference to the CII.





Nominations Committee

The role of the IIL Nominations Committee is to:

- Consider succession planning for members of the Council appointed by the Council itself, taking into account the challenges and opportunities facing the Insurance Institute of London and the skills and expertise that will be needed in the future.
- Be responsible for identifying and nominating for the approval of the Council candidates to fill vacancies on the Council, Chairs of its committees (excluding the CPD committees), and Institute Vice Presidents as and when they arise.
- Ensure all associated procedures align with the agreed governance appointment underpinning principles of the Insurance Institute of London.
- Receive recommendations or suggestions for consideration from any source.
- Use open advertising or the services of external advisers to facilitate the search where appropriate;
- When considering the appointment of the Institute Secretary (CEO), the Council requests nominations and uses open advertising and external advisers to identify suitable candidates. The selection process for that position will be as directed by the Council from time to time.
- Ensure that committee appointees receive a formal letter of appointment clearly outlining what is expected of them in terms of time commitment, committee service, and involvement.
- Make recommendations to the Council concerning candidates for CII Awards.
- Monitor the processes and procedures to be followed by committee chairs to ensure adherence to the underlying governance principles.

The composition of the IIL's Nominations Committee was:

Julian Enoizi

CEO, Europe
Guy Carpenter
Committee Chair, a Past President

Lucy Clarke

President Broking & Risk
WTW
President

Matthew Moore

President and Managing Director
Liberty Special Markets
Deputy President

Dominick Hoare ACII

Group Chief Underwriting Officer
Munich Re Specialty
Immediate Past President

Richard Dudley ACII

Group Chief Broking Officer
BMS
Deputy President Designate

Mary Bowie

Lead Legal Counsel UK
Verisk
Council's representative

Executive Committee (EXCO)

At a meeting of the Insurance Institute of London's Council, held on 2 September 2004, responsibility for the Institute's management was delegated to the Officers of the London Institute in conjunction with the advisers that comprise the Executive Committee (EXCO). All recommendations are referred to the Council for ratification.

EXCO has responsibility for:

- Originating or receiving then approving all strategic proposals before their consideration for endorsement by the Council.
- Overseeing the application of the Institute's policy and objectives as agreed by Council and
- Proposing and receiving nominations

to ensure timely Institute succession planning.

EXCO members are the Institute's Officers, namely the President, Deputy President, Honorary Treasurer, and Immediate Past President, supplemented by London's Deputy President-Designate, two representatives on the CII Local Institute National Forum and the Institute Secretary (CEO).

The composition of the EXCO was:

Lucy Clarke

President, Broking & Risk
WTW
Committee Chair, President

Matthew Moore

President and Managing Director
Liberty Speciality Markets
Deputy President

Netsai Mangwende CA Z

Treasurer

Dominick Hoare ACII

Chief Underwriting Officer
Munich Re Specialty
Immediate Past President

Richard Dudley ACII

Group Chief Broking Officer
BMS
Deputy President-Designate

Alina Schatten ACII

Motor & Injury Claims Director
RSA
LINF Rep 1

Christopher Carlin Cert CII

Chief of Staff
SRG
LINF Rep 2

Allison Potts

Institute Secretary (CEO)
IIL

The Details

Finance Committee

Subject otherwise to the provisions of the Constitution of the London Institute, the Honorary Treasurer oversees all London Institute routine financial activity. The Treasurer refers all other financial matters to the Finance Committee, which oversees the effective conduct of the London Institute's principal financial activities by:

- Approving the audited annual accounts for recommendation to the London Council and subsequent presentation to the London Institute's members;
- Approving the CII Grant Request for recommendation to the London Council;
- Satisfying itself that:
 - (a) Expenditure has been in accordance with the budget or other authority approved by the London Council.
 - (b) The London Institute's assets are safeguarded and
 - (c) The London Institute has and adheres to sound accounting and financial reporting procedures.
- Addressing any situation that may materially threaten the London Institute's assets or financial management, which the Secretariat or Honorary Treasurer cannot immediately and adequately manage.

The composition of the Finance Committee was:

Matthew Moore

President and Managing Director
Liberty Specialty Markets
Committee Chair until May 25 - Deputy President

Richard Dudley ACII

Group Chief Broking Officer
BMS
Committee Chair from June 25 - Deputy President-Designate

Netsai Mangwende CA Z

Treasurer

Andrew Birt ACII

Executive Director, Construction
Howden
Ex officio as Chair of IIL Research Studies Committee

Paul Handy ACII

Global Head of Cyber Risks
Crawford & Co
Committee member

Matthew Knight ACII

Global Senior Financial Analyst (Liability)
Allianz
Committee member

Amy McElroy ACII

Insurance Manager
BAT
Committee member

Nicci Greenacre

COO
IIL
Ex Officio

Allison Potts

Institute Secretary (CEO)
IIL
Ex Officio

The financial statements for the year ended 31 December 2024 have been audited by PricewaterhouseCoopers and presented to and approved by the Council. An abridged version appears at the end of this document.

Student Engagement Committee

The Student Engagement Committee aims to:

Qualification Mentoring Scheme

- Continue to oversee the delivery and future development of the Qualification Mentoring Scheme, including running its events. Committee members have a key role in liaising with and assisting the QMS student groups, especially in their first year of the Scheme.

Fellowship

- Formally encourage Advanced Diploma holders (ACII and APFS) to progress to Fellowship (FCII and FPFS) via an event highlighting the designations.

CII educational product development advice

- Provide a channel for feedback to the CII staff on developing, delivering, and refining educational products specifically aimed at the evolving General Insurance London Market. This includes inviting CII staff to present outlines of potential new products to market practitioners to ensure they meet market needs.

CII New Generation London Market group

- Offer support and feedback to each new intake and specifically support the Group's project.

The composition of the Committee was:

Christine Cotterell FCII

Partner
SRG
Committee Chair



Michael Howard FCII

Partner
Wynterhill
Founder Member

Sally Blake FCII

UK Diversity and Inclusion Manager
Zurich
Former Buddy Mentor

Samantha Lydon ACII

Managing Director
Empower Development
Trainer

Karen Board FCII

Client Director
Aon
Committee member

Sandra Corkhill APFS, Certs CII (MP & ER)

Chartered Financial Planner
SC Financial Planning
Financial Planner representative

Timothy Nash FCII

Head of Product Recall
Bowring Marsh UK
Recent Fellow

Kimberley Hallam ACII

Underwriter, Marine Liability
QBE
Ex Officio, as Chair of YMC

Craig Potter

Vice President, Professional Education
Davies Talent Solutions
Apprenticeships

Young Members' Committee

The objectives of this Committee are to:

- Encourage young professionals working in insurance / financial services to join the IIL.
- Address the educational needs of the younger members of the IIL.
- Plan, support, and attend a programme of events aimed specifically at the younger members of the insurance / financial services profession to assist them with their relationship management and networking capabilities.

The Committee works to:

- Suggest ideas for events and activities specifically designed to appeal to young professionals in the insurance / financial services profession.
- Support the IIL and the CII at educational events.
- Assist in the development and execution of events and activities.
- Identify and obtain sponsorship.
- Advise the IIL on presenting itself to appeal to the target audience.
- Identify and nominate suitable charitable organisations that will be supported through donations raised at young member events and activities.

The composition of the Committee was:

Kimberley Hallam ACII

Committee Chair & Senior Manager,
Underwriting Operations
QBE

Sion Evans

Talent Acquisition Lead
Howden Group

Christopher Carlin Cert CII

A Committee Deputy Chair,
Chief of Staff
SRG

Dan Pirozzolo Dip CII

Senior Casualty Underwriter
CNA Hardy

Anastasia Tzortzi Dip CII

Marine & Cargo Broker
Evolin Broking

Georgina Simister ACII

Commercial Partnerships Lead
Artificial Labs

Valtter Lehtonen Cert CII

A Committee Deputy Chair,
Development Executive, VP – UK
Corporate
Marsh

Hannah Judge

Client Support Specialist
Empower Development

Payal Gor ACII

Assistant Cyber Underwriter
Munich Re

Joseph Pellicci

Marine Broker/Technician
Lilley Plummer Risks

Luke Sears Cert CII

Claims Service & Relationship Manager
Munich Re Specialty

Thomas King Cert CII

Account Executive
Lockton

Joshua Watkins ACII

Marine Cargo Underwriter
Convex



The Details

Representatives Committee

The role of an IIL Representative is to be:

- An ambassador on behalf of the Insurance Institute of London, promoting awareness of and encouraging participation in Insurance Institute of London and Chartered Insurance Institute activities and
- An advocate for members to help guide them towards the help they need.

Collectively, Representatives facilitate two-way communication between the Institute's members, Secretariat and Council and act as a focus group that assists the Officers and staff in fine-tuning the IIL's membership services.

The composition of the IIL Representatives Committee was:

Sally Blake FCII

Committee Chair,
UK Diversity & Inclusion Manager
Zurich

Selina Mi, ACII

Senior M&A Underwriting Analyst
AIG

Christopher Bates FCII

Co-Deputy Chair, Senior Vice President
Marsh

Sandra Corkhill APFS

Chartered Financial Planner
SC Financial Planning

Michael Ehioze-Ediae ACII

Senior D&O Claims Underwriter
Hiscox

Rafaela Amery ACII

Assistant Underwriter, US Casualty,
London Reinsurance
Axa XL

Kay McAllister Dip CII

Vice President, Tenders & Project
Management
Lockton

Rachel Sullivan Dip CII

Partnership Strategy
QBE Re

Natalie Botha ACII

Head of Systems & Data Analytics,
Credit Specialities
Marsh

Christopher Carlin Cert CII

Co-Deputy Chair, Ex Officio,
representing the Young Members
Committee, Chief of Staff
SRG

Research Studies Committee

Under the guidance of the Research Studies Committee, study groups are formed from time to time to examine, study, and publish reports on aspects of the insurance business that are perceived to be important and relevant yet are not adequately covered by existing publications. In this context, due regard is paid to new or emerging issues of interest to the London insurance market.

The Committee seeks to:

- Provide a significant contribution to risk and insurance education.
- Benefit the career development and insurance education of those Institute members participating in the compilation of research studies and provide opportunities for members to meet and exchange ideas with others engaged in the London insurance market.
- Maintain and enhance London's reputation as a risk and insurance expertise centre.

The Committee obtains the Council's endorsement for its activities, seeks the

Council's suggestions on future subjects to be studied, and gives the Council a regular progress report. The Committee monitors the progress of study groups from inauguration to publication. It ensures that the standards expected of reports from the London Institute are maintained. The Committee also seeks to maintain contact with other bodies researching to ensure relevance and to avoid duplication of effort.

The composition of the Committee was:

Andrew Birt ACII

Committee Chair, Executive Director,
Construction
Howden

Christopher Henley FCII

Retired

Charles Catt

Chair & Chief Executive
Challenge Group

Stephen Coward

Retired

David Way FCII

Senior VP, Power & Infrastructure
Insurance
Lockton

Chris Jones

CEO
IUA

Victoria Sherratt

Partner
RPC

Charlotte Warr FCII

Principal
Sania Training

Adam Chapman ACII

Energy Onshore Team
Marsh



Sally Blake FCII

UK Diversity and Inclusion Manager
Zurich

Andrew Mackenzie FCII

Head of Claims
Clearwater Underwriting

Neil Park FCII

Technical Insurance Trainer
Neil Park

Freya Gioiosa Dip CII

Wordings Specialist
Brit

From June 2025

Edward Grant FPFS

Chartered Financial Planner
Just Asked

Peter Wedge FCII

Cyber Reinsurance Broker and
Wordings Director
Gallagher Re

CPD programme

Members determine the main programme of CPD presentations for members covering 11 subjects: Aviation and Space, Casualty, Claims, Cyber and Technology, Financial Planning, Inclusion and Diversity, London Market, Marine and Energy, Property, Real Estate and Reinsurance, plus a specialist programme for young members. The complete list of CPD activities is shown below.

The role of the Programme Committee is to ensure the IIL hosts a balanced programme of technical and soft skills, market knowledge, revision lectures, and webinars. This programme is delivered in a blend of formats. Feedback forms are circulated after every event, which helps shape our next programme.

The Programme Committee responsible for the 2024-2025 session was:

Lucy Clarke

As Deputy President

Gareth Howell ACII

Chair, Aviation & Space Committee

Neville White

Chair, Casualty Committee

Paul Handy ACII

Chair, Claims Committee

Robert Windsor-Clive ACII

Chair, Cyber & Technology Committee

Edward Grant FPFS

Chair, Financial Planning Committee

Mary Bowie

Chair, Inclusion & Diversity Committee

Artur Niemczewski PhD, Cert CII

On behalf of the Chair, London Market Committee

Sophie Hutchison ACII

Chair, Marine & Energy Committee

Ian France ACII

Chair, Property Committee

Michael Brett ACII

Chair, Real Estate Committee

Ben Rose ACII

Chair, Reinsurance Committee

Kimberley Hallam ACII

Chair, Young Members Committee

The CPD committees

Aviation & Space

Gareth Howell ACII

Committee Chair,
Chief Underwriting Officer, Europe
Global Aerospace

Denis Bensoussan Cert CII

Committee Deputy Chair,
Head of Space
Beazley Group

Elizabeth Holton FCII

Insurance Consultant
IATA

Edward Spencer

Partner
Holman Fenwick Willan

Robert Normand

Director, Aviation - Commercial Risk
Solutions
Aon

Trehane Oliver

Managing Director
McLarens Aviation

Rob Ireland

Partner
Clyde & Co

Zoe Layden

Managing Director
Claveaux Consulting

Stephen Lewis

Executive Director, Aerospace
WTW

Victoria Mayes ACII

Account Manager
Marsh

Paul Maguire

Deputy Head of Aerospace
Convex

Andy Durcan Dip CII

Partner, Aerospace
Gallagher

Stephen Monks Dip CII

Managing Director
Marsh

The Details

Casualty

Noelene McKenna

Committee Chair,
Underwriting Manager - Environmental
Axa XL
Committee Chair

Louise Butcher

Committee Deputy Chair,
Head of Forensic Accounting, UK & I
McLarens

Martin Twells

Cyber Product Manager
WTW

Nick Kitchen ACII

Strategic Portfolio Underwriting Director
Axa UK

David Roche

Senior Counsel
Accelerant

Ryan Husbands

Head of Underwriting
Ergo Travel Insurance

Vivian Anumba ACII

Technical Consultant, Commercial Risk
Solutions
Aon

Claims

Paul Handy ACII

Committee Chair,
Executive Director, International
Crawford Technical Services

Esther Williams FCII

Committee Deputy Chair,
Senior Claims Underwriter
Hiscox

Josephine Suppiah

Director
MDD Forensic Accountants

Matthew Porter

Director
Gallagher

Andrew Mackenzie FCII

Head of Claims
Clearwater Underwriting

Katherine Baron

Head of Property & Casualty Claims UK&I
Swiss Re

Nigel Ward

Technical Lead, Construction, Power/
Renewables, Engineering & Cyber
Aviva

Amar Sumaria ACII

Deputy Head of Claims
Dale Underwriting

Benedict Keatinge

Senior Associate
Clyde & Co

Paul Burgess

SVP, Global Head of
Multi-National Claims
Sompo International

Jon Jones

Property & Engineering Claims Lead
Swiss Re

Alan Tucker

Global Head of Renewable Energy
Practice
Crawford & Co

Ian Plumley

Partner
DAC

Cyber & Technology

Robert Windsor-Clive ACII

Product Owner, Insurance
Revolut
Committee Chair

Paolo Cuomo

Committee Deputy Chair,
Executive Director
Gallagher Re

Sally Blake FCII

UK Diversity and Inclusion Manager
Zurich

Artur Niemczewski PhD, Cert CII

Non-Executive Director

Martin Twells

Cyber Product Manager, FINEX Cyber
Insurance
WTW

Paul Handy ACII

Executive Director, International
Crawford Technical Services

Greg Butera Cert CII

Wordings Counsel
Convex

Vanessa Tufnell

Cyber Security Advisor
PwC

Paul Gooch ACII

Divisional Head of Large Account Cyber
TokioMarineKiln

Financial Planning

Edward Grant FPFS

Committee Chair,
Chartered Financial Planner
Just Asked



Anna Pollins

Head of Wealth Management &
Supervision
Raymond James Investment Services

Vivienne Abbott APFS, Cert CII(MP)

Training and Competence Supervisor
Brewin Dolphin

Victoria Seabrooke APFS

Chartered Financial Planner
Lyndhurst Financial Management

Alina Burlacu Dip PFS

Director
AB Growth Solutions

Lucie Kirkpatrick

IFA
Octo Wealth Management

Katie Cotter APFS

Paraplanning Manager
Rathbones

Inclusion & Diversity

Mary Bowie

Committee Chair,
Lead Legal Counsel UK
Verisk

Rachel Edwards

Committee Deputy Chair,
Managing Director
iPipeline

Johnny Timpson, OBE, Cert PFS

Financial Inclusion Commissioner
Financial Inclusion Commission

Suna Bull ACII

Head of New Product Development
Barclays

Shazia Deenally

Vice President, Insurance Division of
Government, Public and Regulatory
Affairs
Moody's

James Bearryman

Underwriting Trainee
Rokstone

Sally Blake FCII

UK Diversity and Inclusion Manager
Zurich

London Market

Artur Niemczewski PhD, Cert CII

Committee Chair,
Non-Executive Director

Simon Aubrey-Jones ACII

CEEMEA Regional Network Manager
WTW

Charles Catt

Chairman & CEO
Challenge Group

Chris Croft

CEO
LIIBA

Chris Jones

CEO
IUA

Caroline Wagstaff

CEO
LMG

Richard Smith FCII

Academy Consultant
LMA

Maria Bogatyreva ACII

Facultative Reinsurance Solutions
Aon

Clarissa Franks ACII

Head of Retail
Lockton

Thomas Haddrill ACII

Head of Broking
WTW

Marine & Energy

Peter Dixon FCII

Committee Chair,
Marine Liability Practice Leader
Miller Insurance

Graham Prior ACII

Energy Underwriter
Beazley

Alex Hill

Senior Underwriter
Ark Underwriting

Nick Shaw

Chief Executive Officer
IG P&I Clubs

Richard Turner FCII

Head of Product Development
West P&I

James Townsley ACII

Renewable Energy Underwriter
Canopus

Jake Hannath Cert CII

Director
Matthews Daniel

David Kirk FCII

Division President
Chubb Global Markets

Edward Carpenter ACII

Head of Marine, UK & Ireland
Everest

Nature & Sustainability

Will Butler

Committee Chair

Nathalie Thong ACII

Committee Deputy Chair,
Senior Strategy Analyst & ESG Lead
AXA XL

The Details

Camilla Curry Cert CII London Market

Livestock Underwriter
AXA XL

Jack Watt

VP, Climate & Sustainability
Marsh/Climate Pursuits

Jack Longden

Acting Sustainability Manager
QBE

Matt Renshaw

Sustainability Consultant – Major &
Complex Loss
Crawford

James Kench ACII

Head of Insurance
Kita

Emma Bartolo

Global Segment Leader, Environmental
Risk Insurance
SCOR

Property

Simon Warren ACII

Committee Chair,
Portfolio Manager
Dual

Kevin Demmon ACII

Head of UK Property
Everest Re

Amy McElroy ACII

Insurance Manager
BAT

Laura Clarke ACII

Senior Underwriter, International
Property
Probitas Syndicate 1492

Joshua Webb

Head of Property, Global
Aon

Neil Cryer ACII

Senior Property Underwriter
Aspen Re

Real Estate

Michael Brett ACII

Committee Chair,
Vice President
Lockton

Leigh Twomey

Committee Deputy Chair,
Senior Underwriter
Allianz

Richard Harborne-Jinks Dip CII

Senior Trading Underwriter
Aviva

Matthew Fillbrook ACII

Assistant Vice President, Global Real
Estate and Construction
Lockton

Danielle Styles ACII

Senior Specialist Underwriter – Real
Estate
RSA

Lorraine Radlett Cert CII

Underwriting Manager – London Market
Real Estate
Allianz

Cami Hawes-Harlow Dip CII

Real Estate Trading Underwriter
Zurich

Jack Forester ACII

Assistant Vice President Real Estate
Marsh

Reinsurance

Ben Rose ACII

Committee Chair,
Co-founder and President
Supercede

Jonathan Kimber ACII

Committee Deputy Chair,
Lead Underwriter, International Casualty
& Cyber Treaty
MS Amlin

Jennifer Braney ACII

Head of International Cyber/Head of
Consultancy
Gallagher Re

Katrina Owen Davila FCII

Ceded Reinsurance Lead for
Long-tail Treaties
Allianz

Elaine Perry

Underwriting Performance Manager
Lloyd's

Sam York

Divisional Director, Casualty Treaty
Howden Re

Christopher Holliday

VP Underwriting Property
Chubb Tempest Re

Rachel Sullivan Dip CII

Partnership Strategy Manager
QBE Re



Continuing Professional Development

London Institute members generate tremendously valuable CPD opportunities, not just for London members but for all members of the CII Group worldwide, as most CPD events are available on-demand across the CII. The following CPD opportunities were offered to members:

Aviation & Space

The state of business aviation in the current climate - Alisdair Whyte, Co-Founder Corporate, Jet Investor, Richard Koe, Managing Director, WingX / A JETNET company; IATA net zero roadmaps - Dr Alejandro Block Novelo, Manager, New Energies and Technologies, IATA; Aviation risk intelligence - Andrew Nicholson, Chief Executive Officer, Osprey Flight Solutions.

Casualty

An overview and interpretation of the Animals Act - Stephen Smout, ACII ACILA, Head of Agriculture, McLarens, Amy Shedden, Adjuster, McLarens; PFAS - what is on the horizon? - Tim McCaw, Partner, Kennedys, Laura Madders, Partner, Kennedys; A review of and update on environmental legislation - Valerie Fogleman, Environmental Lawyer, Consultant at Stevens & Bolton LLP; Casualty: what do we really know? - Paul Brand, CEO, Convex Insurance; New energy vectors: The risks of future transport - Martin Brown, Improvement Consultant, Horiba Mira; Protect Duty: What, who and when - Alistair Kinley, Director of Policy & Government Affairs, Clyde & Co; Understanding traumatic brain injury in sports - Richard Rowe, Partner, DAC Beachcroft, David Spencer, Partner, DAC Beachcroft.

Claims

Watch and art crime - Julian Radcliffe, Chair, The Art Loss Register, Katya Hills, Managing Director, The Watch Register; RAAC to the future - John Farrell, Partner, Kennedys Law; The claims cure:

U.S. medical malpractice insights for London Market professionals - Sara Nau, Counsel, Phelps Dunbar LLP, George Morris, Partner, Phelps Dunbar LLP; Somali/ East African piracy - then and now - Richard Neylon, Partner, Head of Complex Environments, HFW; The changing law of causation and how it affects insurance claims - Sam Sharp, Head of First Party Claims, Sompco; Social media liability: 'influencing' the risk landscape - Rose Amin, Partner, Clyde and Co.

Cyber & Technology

Parametric and micro insurance: a past, present and future - Dominick Hoare ACII, Group Chief Underwriting Officer, Munich Re Specialty Group, Richard Leftley, Director, Wavu Ltd.

Financial Planning

The new world of pension allowances - Claire Trott FPFS, Divisional Director - Retirement and Holistic Planning, St James's Place; Financial planners: Preparing for your succession and navigating your path (Session 1 of 2) - Brian Hill, DipFA, Managing Director Exits, Melo Advisory Services, Zane Hunter, FPFS, Head of Exits, Melo Advisory Services; Financial planners: Preparing for your succession and navigating your path (Session 2 of 2) - Brian Hill, DipFA, Managing Director Exits, Melo Advisory Services, Zane Hunter, FPFS, Head of Exits, Melo Advisory Services; Closing the advice gap and impact creation beyond Chartered - Lewis Prosser, MSc (Finance), FPFS, Chartered

Financial Planner, Head of Professional Development, St. James's Place; Women in finance - How can we improve gender diversity in the workplace? - Emma Hall BSc(Hons) FPFS, Chartered Financial Planner, 75point3 Limited; Tax year-end planning - Mark Devlin FPFS, Senior Technical Manager, M&G Wealth; Educating for impact: building financial confidence - Carla Brown, FPFS, PFS President, PFS; Beyond just 'planning': How playfulness transforms client relationships - Chris Marshall, MSc, FPFS, Psychologist, Behavioural Scientist & Chartered Financial Planner, The Playfulness Institute; Second World War and the insurance industry: Can history really inform the future? - Tracey Fisher MBE, ACII Chartered Insurer, RSA Archive & Historic Records Director, RSA, Michael Gregory, Director of Underwriting Strategy, RSA; Financial freedom formula: money meets mind - Alina Burlacu, Financial Coach & Personal Money Mentor, Healthy Money Mind.

Inclusion & Diversity

Artificial Intelligence: Diversity, Equality and Inclusion considerations - Laura Holden, Legal and AI Consultant, Bonsai Blue Consulting Ltd; Can better communication skills provide DEI solutions? - Priscilla Pollara, Founder, Top Trick, a Communications Consultancy; International Women's Day: accelerate action with grit and grace - Caroline Martin, Leadership Coach, NLP Trainer, Enabling Wings; Safe teams, strong minds: How inclusion and relationships protect against burnout - Matt Aleksic, Commercial Litigator and Law Society Council Member, The Law Society of England and Wales; Bridging generational divides for stronger workplaces - Nilema Bhakta-Jones, Founder, CEO, Courageous Leaders.

Continuing Professional Development

London Market

Dominant trends in the insurance market of transition economies - a case study of Uzbekistan (in person) - Anvar Umarov, Cert CII, Director of Global Reinsurance and International relations Centre, Uzbekinvest Export-Import Insurance Company JSC; The London Market - the centre of the insurance universe or a fading star? - Julia Graham, FCII, Chartered Insurance Practitioner, CEO, Airmic; Growth and competitiveness - the role of the FCA - Matt Brewis, Director of Insurance, FCA, Ashley Preble, Partner, Clifford Chance, Alisa Dolgova, KPMG; London needs talent! - Charlotte Edwards, Early Careers Lead, Lockton, Kimberley Hallam ACII, Underwriter and Chair of the IIL Young Members' Committee, QBE; Dominant trends in the insurance market of transition economies - a case study of Uzbekistan (virtual) - Anvar Umarov, Cert CII, Director of Global Reinsurance and International relations Centre, Uzbekinvest Export-Import Insurance Company JSC; The South African insurance market: Trends, opportunities, and future outlook - Bukhosi Khumalo (FIISA, AIRMSA), Executive Director, Olea Insurance Solutions Africa; From culture to compliance: managing non-financial misconduct in insurance - Suneeta Padda, CEO, Padda Consulting Limited; The next Lady Mayor of the City of London on the financial city and the mayoralty - Dame Susan Langley DBE, Non Executive Chair, Gallagher.

Marine & Energy

Abandoned and inactive wells - Jake Hannath Cert CII, Associate Director, MatthewsDaniel; Marine pollution incidents and the role of ITOPF - Andrew Le Masurier, Senior Technical Adviser, ITOPF (International Tanker Owners Pollution Federation); The importance of interconnectors and the unique challenges they pose for insurers - Andrew Norris CEng ACII BSc(Hons)

FIMechE, Director - Energy Transition, MatthewsDaniel; Offshore wind serial defects: What is covered and what is not? - Paul Lowrie, Partner, Clyde & Co, Max Braslavsky, Senior Associate, Clyde & Co.

Nature & Sustainability

Why nature matters to insurance - Dr Stephanie Wray, Nature and Sustainability Consultant, Athene Consulting.

Property

Severe convective storms: come hail or high water - Daniel Schreiber, Senior Vice President II, J.S. Held; Composite panels and cladding: The essentials - Dave Isherwood, MEng, CEng MIMechE, Senior Consultant Engineer, S7 Paragon Risk Engineering; Covid claims - takeaways for the future - Damian Glynn BA (Hons) FCA FCILA FUEDI ELAE FIFAA, Director, Financial Lines, Sedgwick International UK, Rob Ford FCA ACILA MAAT, Executive Adjuster, Financial Lines, Sedgwick International UK; Getting it right: Competence, policy and risk management in construction - Richard Harral, Chief Executive, Chartered Association of Building Engineers.

Real Estate

Perils of retrofitting existing assets - Mark Almond GCGI MCMI Cert CII MIFPO EngTech FIFireE, Senior Technical Property Risk Engineer, Zurich Resilience Solutions; Real estate underwriting and the evolving challenges of construction projects - Neville Green Dip CII and Dip IOD, Underwriting Manager, Construction, Engineering and Energy, Allianz Insurance.

Reinsurance

The new reinsurance broker landscape - Vicky Carter, Guy Carpenter, Robert Bisset, Lockton Re, Krista Bonneau, Arch Insurance International, Jim Lye,

Antares; 2025 Reinsurance renewals - Tom Wakefield, Global CEO, Gallagher Re; Transaction liability: building a sustainable class for the future - Stephen Hill, Head of US Casualty Treaty, Ark Syndicate 4020, Adrian Furlonge, Partner, HWF Partners, Aaron Fairhurst, Partner, CMS Cameron McKenna; Components of a major cyber event: A (re)insurance approach - Dr Lucy Fraser, Senior Policy Advisor, Association of British Insurers, Geraldine Kearney, Senior Corporate Underwriter/Legal Consultant, Munich Re, Fraser Barr MA ACII CISMP, Cyber Broker, Global Cyber Practice, Aon, Souki Chahid, Managing Director, Head of Cyber Analytics, Guy Carpenter; The coming casualty catastrophe market - Amanda Lyons, Executive Managing Director, Aon, Robert Reville, Head of Casualty Market Development, Moody's Casualty, Moody's/Praedictat.

Professional Speaker programme

Trust - building trustworthiness and trusted advisor status - Nick Thomas, Sales Trainer, Coach and Consultant, Nick Thomas & Associates; Communication skills: How to make your communication stick - Melissa Kidd, Director, Motem Ltd; Delegation for success - Antonia Roberts, Head of Training And Development, Empower Development; Eliminating procrastination - Mary Eniolu, Founder and CEO, Can Do Academy; Emotional intelligence in the age of AI - Jay Unwin, Training & Development Director, Mental Health in Business Ltd; Effective teamwork - Michael Quigley, CEO, Kataholos; Negotiation and influence - Antonia Roberts, Head of Training And Development, Empower Development.

Revision

MO5 Insurance Law - Emma Ackers, Senior Learning Consultant, Empower Development.



Research Study

Meet the authors: Digital assets & insurance (RS 270) – a new book from the IIL - Peter Wedge FCII, Reinsurance Broker / Cyber Wordings Director, Gallagher Re, Ben Davis, CEO & Co-founder, Native Inc, Chris Recker, Legal Director, Kingsley Napley LLP, William Gow LLM, MA, DipCILA, Head of Cyber & Technology Risks UK, Crawford & Company.

CPD Visits

- Introductory tours of Lloyd's x4
- Visit to Old Oak Common Station
- Visit to the Port of Tilbury
- Visit to City of London Police Insurance Fraud Enforcement Department (IFED)
- Visit to the Thames Barrier.

Young Members

Law & Order: Insurance edition: A deep dive into the biggest emerging trends impacting insurance professionals - Thom Lumley, Partner (Chair), RPC, Peter Mansfield, Partner, RPC, Gabriel Boutier-Downey, Senior Associate, RPC, Emma Kislingbury, Senior Associate, RPC, Sophie Tuson, Senior Associate, RPC; YMC webinar: Level up your finances: A young professional's introduction to investing - Aaron Boag Certs CII (MP & ER), Advisor, KDW Financial Planning, Gary Cretton, Director, KDW Financial Planning; IIL President in conversation with YMC Chair Kimberley Hallam - Lucy Clarke, IIL President 2024-25, President, Risk & Broking, WTW, Kimberley Hallam ACII, IIL YMC Chair 2022-present, Senior Underwriting Operations Manager, QBE; YMC webinar: What is actuarial, actually? An actuarial 101 for non-actuaries - Nadeen Griffiths, Consultant, LCP, Matthew Pearlman, Partner, LCP; Conservation, climate action & collaboration: Future Leaders Nature Summit 2025, West Scotland - Jack Watt, Founder, Climate Pursuits,

Joss Carnegie, Farms Manager, Atlantic Mariculture, Matt Waterson, Outdoor Wildlife & Kayaking Expert, Leon Durbin, Wildlife Biologist & Conservation Expert; YMC Lunchtime Panel Event: Digitising the insurance market - all you need to know - Caspar Smart, Head of Strategy & Partnerships, InsurX, Steve Pallet, Head of Market Engagement, Lloyd's, Holly Cleland, Director, EY, Tawhid Rahman, Chief Architect, IQUW; YMC webinar: I'm young, why should I care about my pension? A guide for young professionals - Natasha Percy-Baxter DipPFS, Principal, Percy-Baxter Wealth Management.

Networking and Charity Support

Networking

- Diploma Awards and Prizegiving Evening
- YMC Winter Ball 2024
- Private Evening Visit to the College of Arms x 2
- Christmas Carol Service
- YMC Charity Quiz Night 2025
- Gala Dinner at the Tower of London
- Members' Private Evening Tour of the Household Cavalry Museum x 2
- Members' Private VE Day Experience – Behind the Glass Tour of the Churchill War Rooms
- Members' Private Curated Tour of the Museum of the Home
- Military Musical Spectacular

Charity support to:

- The Wickers Charity - from the YMC Winter Ball £18,000; featured The Wickers Charity in the *London Journal* and arranged an outreach visit by Young Members to the Wickers Charity HQ in Hackney Wick
- Barking Foodbank:
 - £10,000 from the YMC Winter Ball plus
 - £2,170 from the YMC Charity Quiz
 - Approximately £400 in member and staff donations via our JustGiving account
- Lloyd's Choir - £500 from the Carol Service
- St Katharine Cree Church - £412.77



Congratulations and Gratitude

Congratulations

We congratulate IIL member Nicola Stacey ACII, on her election as President of the Chartered Insurance Institute. She is the Chief Underwriting Officer at Chaucer. As CII President, she continued the membership theme introduced by her predecessor, with a particular focus on supporting members in the earlier stages of their careers.

Well done to Alina Schatten ACII, who received a CII Volunteer Award. She received the CII's Exceptional Service Award for her work with the IIL and the CII. Alina received her award at the CII's Network Conference at Loch Lomond in June.

Gratitude

The Council wishes particularly to thank the Institute's speakers for the excellence of their talks and those who proposed and facilitated them for their support. The Council congratulates all the members of its committees for the high standard of their programmes.

The Institute is also grateful to event sponsors:

- Apollo
- CFC
- Convex
- Empower Development
- Evolin
- Harrison Holgate
- InsurX
- IQUW
- Marsh
- Munich Re
- QBE
- RSA
- SRG
- WTW



Alina Schatten, third from the left, receiving her Exceptional Service Award from Dr Helen Phillips, Chair, CII Board.

With the help of our sponsors and the generosity of members and guests, the IIL was able to donate £31,482 to charity during the year.

The Council is indebted to all those who enhance the Institute's reputation by leading research studies and contributing their expertise as co-authors.

We congratulate the Mentees who qualified during the year. We thank the Buddy Mentors who guided the Mentees so expertly and the tutors who provided valuable insight. Their generosity enables the IIL to offer the Qualification Mentoring Scheme free.

The IIL is also grateful to the members who volunteered to represent the CII at careers fairs at schools and universities to encourage students to consider an insurance career.

The Institute is pleased to offer numerous examination prizes. It is most grateful to the individuals and organisations sponsoring those awards.

The Council thanks all those known and unknown people who have supported the Institute during the year.

Congratulations and Gratitude

PRIZES

We are delighted to congratulate our prize winners and thank all the sponsors.

Insurance Institute of London Prize Winners 2023

Shows status and employer at the time of presentation of the prize.

Samuel Heath ACII, Broker, Aon

i. Worshipful Company of Insurers' Young Achiever Award (£500) for Exceptional achievement in the Chartered Insurance Institute's Advanced Diploma in Insurance qualification by a candidate under 30
Sponsored by The Worshipful Company of Insurers

ii. Risk Management in Insurance Prize (£250) for exceptional achievement in Risk Management in Insurance unit 992
Sponsored by Specialist Risk Group

Jack Allington APFS, Associate

Financial Planner, Saunderson House
Insurance Institute of London Award (£500) for exceptional achievement in the CII's Advanced Diploma examinations
Sponsored by The Insurance Institute of London

Dr Juliette Wratten ACII, Senior Medical Claims Handler, Medical Defence Union

Diploma in Insurance Prize (£250) for exceptional achievement in the Diploma in Insurance qualification
Sponsored by Miller Insurance Services

Lucie Kirkpatrick, Independent Financial Planner, Octo Wealth Management

Diploma in Regulated Financial Planning Prize (£250) for exceptional achievement in the Diploma in Regulated Financial Planning qualification
Sponsored by HSBC

Katie Williams Cert CII, Assistant Underwriter, Allianz

i. Empower Development IIL Prize (Compulsory Units) (£300) for exceptional achievement in Insurance Law unit M05 & Insurance Business & Finance unit M92
Sponsored by Empower Development
ii. Elborne Mitchell Prize (£250) for exceptional achievement in the Insurance Law unit M05
Sponsored by Elborne Mitchell LLP
iii. Insurance Business and Finance Prize (£250) for exceptional achievement in Insurance Business and Finance unit M92
Sponsored by Specialist Risk Group

Penelope Rogusz Cert CII, Head of Insurance, PwC UK

Certificate in Contract Wording Prize (£250) for exceptional achievement in Insurance Law unit M05 & Commercial Insurance Contract Wording unit M21
Sponsored by QBE

Joe Andrew Cert CII, Non-Natural Catastrophe Risk Analyst, Canopus

Joint winner Bruce Bartell Memorial Prize (£100) for exceptional achievement in the London Market Insurance Essentials unit LM1
Sponsored by Chaucer Underwriting Services

Joseph Banks Dip CII, Reinsurance Underwriter, Inigo

Reinsurance Prize (£250) for exceptional achievement in Reinsurance unit M97
Sponsored by Aon

Robert Jack Barker Dip CII, Broker, Aon

John Winmill Memorial Prize (£250) for exceptional achievement in the Cargo & Goods in Transit Insurances unit M90
Sponsored by Marsh

Emma Louise Birchard Cert CII, Marine Shipping Manager, Everard Insurance Brokers

Marine Prize (£250) for exceptional achievement in Marine unit M98
Sponsored by Chaucer Underwriting Services

Victoria Bruce Cert CII

Joint winner London Market Underwriting Principles Prize (£125) for exceptional achievement in London market underwriting principles unit LM3
Sponsored by Munich Re

Florence Amelia Budge Cert CII, Broker, Gallagher Re

Insurance Broking Practice Prize (£250) for exceptional achievement in Insurance broking practice unit M81
Sponsored by Marsh McLennan

Olivia Cha Dip CII, Assistant Vice President, Marsh

Commercial Insurance Contract Wording Prize (£250) for exceptional achievement in Commercial Insurance Contract Wording unit M21
Sponsored by London Business Interruption Association

Ross James Clark Cert CII, Aviation Underwriter, Tokio Marine Kiln

Aviation and Space Insurance Prize (£250) for exceptional achievement in Aviation and Space Insurance unit M91
Sponsored by Global Aerospace

Katie Cotter APFS

Financial Planning Process Prize (£250) for exceptional achievement in Financial Planning Process unit AF5
Sponsored by Technical Connection Limited

Brian Darling Cert CII, AVP - Portfolio Management, Aerial Re

Joint winner Bruce Bartell Memorial Prize (£100) for exceptional achievement in the London Market Insurance Essentials unit LM1
Sponsored by Chaucer Underwriting Services

Clare Ellen Davy Cert CII, Assistant Underwriter, Miles Smith

Insurance Broking Fundamentals Prize (£250) for exceptional achievement in Insurance Broking Fundamentals unit I10
Sponsored by Marsh McLennan



William Day, Senior Account Executive, Howden

Strategic Claims Management Prize (£250) for exceptional achievement in Strategic Claims Management unit 996
Sponsored by Zurich

Edward Fox ACII, Underwriter, Arch Insurance

John Mumford Memorial Prize (£250) for exceptional achievement in the London Market Insurance Specialisation unit 991
Sponsored by Bob Stuchbery & colleagues

Henry Gale

Joint winner London Market Insurance Principals & Practices Prize (£125) for exceptional achievement in London Market Insurance Principles and Practices unit LM2
Sponsored by Liberty Mutual Insurance

Alexander Garratt Cert CII, Graduate Reinsurance Analyst, Guy Carpenter

Joint winner Bruce Bartell Memorial Prize (£100) for exceptional achievement in the London Market Insurance Essentials unit LM1
Sponsored by Chaucer Underwriting Services

Anna Louise Gleadell ACII, Broker, Guy Carpenter

Insurance Corporate Management Prize (£250) for exceptional achievement in Insurance Corporate Management unit 990
Sponsored by Supercede

Benjamin Goddard Dip CII, Property Underwriter, Aspen

Joint winner Commercial Property & Business Interruption Insurances Prize (£125) for exceptional achievement in Commercial Property & Business Interruption Insurances unit M93
Sponsored by RSA

Edward Hughes Dip CII

Joint winner London Market Underwriting Principles Prize (£125) for exceptional achievement in London market underwriting principles unit LM3
Sponsored by Munich Re

Thomas Hughes Dip CII, Client Executive, Marsh

Joint winner Commercial Property & Business Interruption Insurances Prize (£125) for exceptional achievement in Commercial Property & Business Interruption Insurances unit M93
Sponsored by RSA

Niall Jukes ACII, Marsh

H B Sedgwick Prize (£250) for Exceptional achievement in Advanced Insurance Broking unit 930
Sponsored by Marsh

Harvey Knight Dip CII, Graduate Analyst, WTW

Joint winner London Market Insurance Principals & Practices Prize (£125) for exceptional achievement in London Market Insurance Principles and Practices unit LM2
Sponsored by Liberty Mutual Insurance

Sandra Lucchesi, Commercial & Corporate UK, Marsh

Insurance, Legal and Regulatory Prize (£250) for exceptional achievement in Insurance, Legal and Regulatory unit IF1
Sponsored by Elborne Mitchell LLP

Krishna Mistry ACII, Associate Underwriter, QBE

Advanced Risk Financing and Transfer Prize (£250) for exceptional achievement in Insurance Corporate Management unit 990
Sponsored by Marsh McLennan

Michael Morson-Mott

Joint winner Customer Service in Insurance Prize (£125) for exceptional achievement in Customer Service in Insurance unit IF9
Sponsored by Marsh McLennan

Suzanne Nodder, Underwriting Strategic Execution Lead, Zurich

Packaged Commercial Insurances Prize (£250) for exceptional achievement in Packaged commercial insurances unit IF8
Sponsored by RSA

Dashika Ratnasabapathy ACII, Property Treaty Underwriter, Antares

Joint winner Customer Service in Insurance Prize (£125) for exceptional achievement in Customer Service in Insurance unit IF9
Sponsored by Marsh McLennan

Jamie Richardson ACII, Broker, Amwins Global Risks

Joint winner Advanced Underwriting Prize (£125) for exceptional achievement in Advanced Underwriting unit 960
Sponsored by QBE

Dr Gemma Taylor Dip CII, Clinical Risk Manager, Medical Defence Union

Claims Practice Prize (£250) for exceptional achievement in Claims Practice unit M85
Sponsored by AXA XL

Peter Vangelatos Dip CII, Assistant Underwriter, Marine, Sompo

Joint winner Advanced Underwriting Prize (£125) for exceptional achievement in Advanced Underwriting unit 960
Sponsored by QBE

Saffron Wingad ACII, Business Manager, Zurich

Advanced Claims (non-life) Prize (£250) for exceptional achievement in Advanced Claims unit 820
Sponsored by Munich Re

[Name & Details Withheld on Request]

Strategic Underwriting Prize (£250) for exceptional achievement in Strategic Underwriting unit 995
Sponsored by Munich Re

Income and Expenditure for the year ended 31 December 2024

	2024 £	2023 £
Operating Income	864,421	822,776
Operating Expenses	(828,722)	(766,453)
Operating Surplus	35,699	56,323
Investment income	36,375	27,781
Tax on investment income	(6,911)	(5,343)
Surplus for the year after investment income and tax	65,163	78,761
Transfer from/to Research Study Group reserves	10,214	(9,804)
Surplus for the year after tax and transfers	75,377	68,957

Balance Sheet as at 31 December 2024

	2024 £	2023 £
Fixed assets		
Tangible assets	6,491	1,406
Current assets		
Debtors	30,700	4,086
Bank deposits and cash	847,743	721,358
	878,443	725,444
Current liabilities		
Current liabilities and deferred income	159,835	66,039
Net current assets	718,608	659,405
Total assets less liabilities	725,099	660,811
Reserves		
Accumulated Fund	683,069	578,066
Research Study Group Reserves	39,760	79,600
Examination Prize Fund	2,270	3,145
Total Funds carried forward	725,099	660,811



1. Principal Accounting Policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

2. Segmental Note

	Member Services £	Ticketed Events £	Research Study Group £	Total £
2024				
Income	532,427	320,270	11,724	864,421
Expenses	(495,886)	(310,898)	(21,938)	(828,722)
Transfer of indirect RSGR costs	29,626	-	(29,626)	-
Operating surplus/(deficit)	66,167	9,372	(39,840)	35,699
2023				
Income	518,554	278,770	25,452	822,776
Expenses	(475,411)	(275,394)	(15,648)	(766,453)
Transfer of indirect RSGR costs	19,351	-	(19,351)	-
Operating surplus/(deficit)	62,494	3,376	(9,547)	(56,323)

3. Member Services Income

	2024 £	2023 £
Grants from CII	459,842	449,795
Journal subscriptions	72,585	68,759
	532,427	518,554

4. Operating Expenses

	2024 £	2023 £
Staff and subcontractor costs	415,507	400,806
Depreciation of tangible fixed assets	1,402	1,424
Other operating charges	78,977	73,181
Research Study Group costs	21,938	15,648
Institute ticketed events activities expenses	310,898	275,394
	828,722	766,453

5. Post Balance Sheet events

There are no events that are material to the operations of the Institute that have occurred since the reporting date which affect the Institute's reported results for the year ended 31 December 2024.

6. Remuneration Disclosure

The base salaries of the senior management team at 31 December 2024 are shown below on a banded basis:

	2024 Number	2023 Number
£140,000 - £150,000	1	1
£70,000 - £80,000	1	1



The Insurance
Institute of London
Chartered Insurance Institute

Reference and administrative details

**The Insurance Institute of London is
an unincorporated association.**

Office

Insurance Institute of London
PO Box 3032
Romford
RM7 1UU

Team

Institute Secretary (CEO)
Allison Potts

Chief Operating Officer
Nicci Greenacre

CPD Programme Manager
Patricia Pedraza

Events Manager
Flora Simpson

Digital Media Executive (part-time)
Susan Phillip

The Report and Financial Statements for the year
ended 31 December 2024 were audited by
PricewaterhouseCoopers LLP.

