

# STEPHEN COWARD

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Stephen's insurance career spans 50 years, having retired in 2017 from his executive leadership role at Navigators Group, where he was President of Navigators Technical Risk, a global business division for underwriting energy and engineering risks. His teams were located around the world, most prominently in London, New York and Houston, Texas. Before assuming this senior role and the prior position as Managing Director of Navigators' Lloyd's Syndicate 1221 in 2005, Stephen had spent most of his career as a lead underwriter in engineering risks, especially infrastructure construction projects. As an underwriter he gained considerable expertise in DSU insurance and was frequently invited to speak on construction-related topics at both industry and risk management conferences, including lectures around the world.

Stephen is a founding member of the influential London Engineering Group (LEG) and was its chairman in 1988, 2002 and 2003. He also led the group's Business Interruption Sub-Committee for ten years from 1994. Stephen has a distinguished record as an author of various publications by the Insurance Institute of London, most notably for his involvement in 'Insuring Industrial and Process Machinery' (ASG237) – 2000 and 'Insurance of Revenue for Projects under Construction' (RSG254) – 2003, the latter being the forerunner of this publication. Since retiring, Stephen has been called upon to provide independent expert opinion to help resolve energy/engineering (re)insurance disputes and to provide more general underwriting guidance through audit and peer review assignments.