

A Journey Through Insurance Qualifications - Diploma

What are we trying to achieve today?



- Choosing the right level of qualification
- Understanding the benefits of being a professional
- How long will it take to succeed
- Dusting down some of the longstanding myths around some Diploma subjects
- How to efficiently spend your study time
- Some study resources you may not know about
- -What do some of the terms really mean

Who is Phil Peers and ITP?



- Set up in 2001 to provide bespoke general insurance training and to specifically motivate people to achieve professional qualifications
- Phil has worked as a CII examiner and assessor for over 25 years. ITP design and deliver innovative face to face and digital training to over 1500 people annually all over the UK and Republic of Ireland working with brokers, insurers and Insurance Institutes
- Still the only company who can take people from Certificate to ACII with pass rates of 98% and time savings of around 60%

Lets look at the Diploma



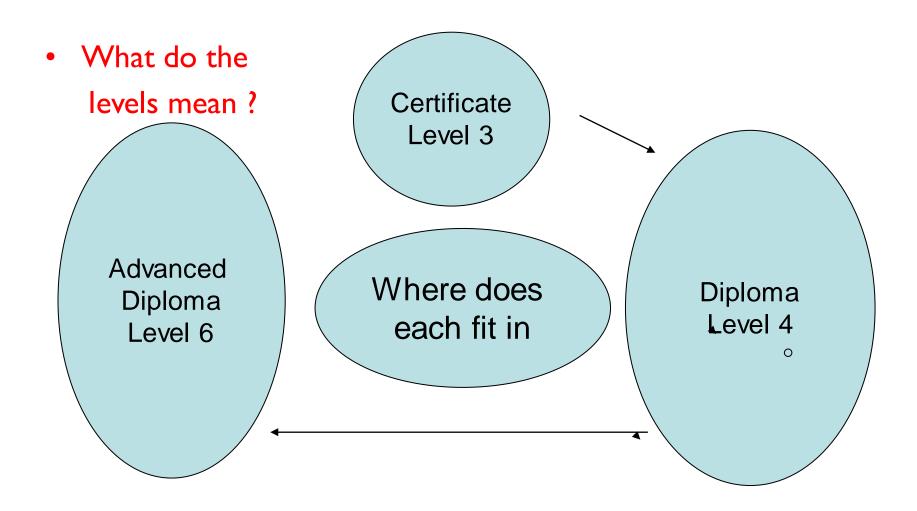
- Lets see how the Diploma fits in with other qualifications
- Who is it aimed at

- What is the method of assessment and time scales

What really matters to me

Types of Qualification

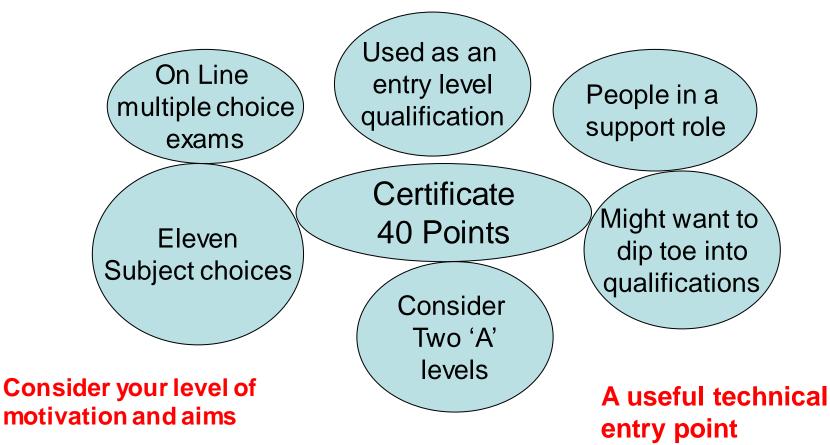




Certificate



Lets talk about the Certificate



Certificate



Lets talk about the Certificate

Access to question sets can help

Factual text books 100 – 200 pages

Technical not friendly

Revision mate is a very
Useful online tool

Certificate

You need to practice questions

Both on line and printed text books

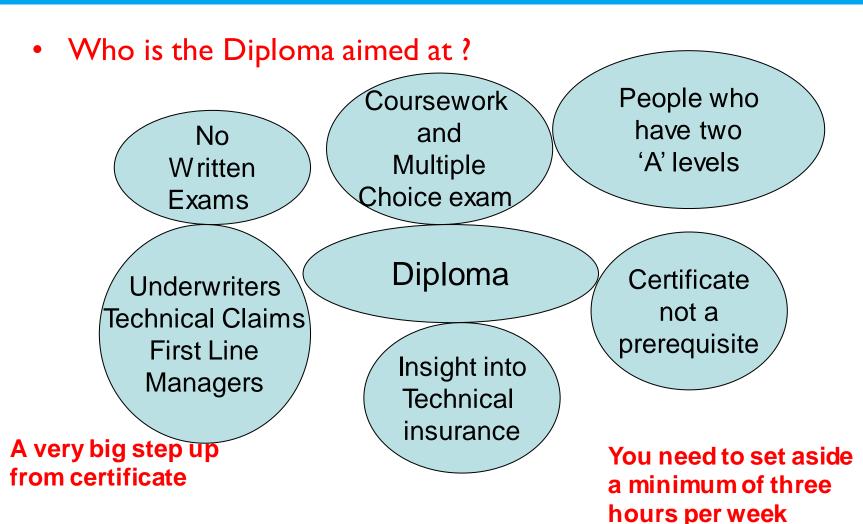
Learning outcomes are very useful

You need to set aside a minimum of two hours per week



- How can you benefit from the Diploma?
- Who is the Diploma aimed at ?
- How long will it take to succeed?
- Is it exam based or course work driven?
- How to study







Does it matter which subject I take first?

You do not need Cert before DIP

Coursework and Multiple Choice exam

Two technical subjects plus Law and Business

Usually 30 points come from Certificate subjects

You need to achieve 120 points

Diploma

Two compulsory subjects

Consider taking overlapping Diploma and Certificate subjects at the same time

You need to set aside a minimum of three hours per week



Which subject should I take first?

Work smart by keeping deadlines close

Coursework
and
Multiple
Choice exam

Two technical subjects
M80 Underwriting
M85 Claims
M93 Property
M86 Household
M94 Motor

Eighteen
months deadline
for on line
multiple
choice

Diploma

Six months deadline for coursework

Compulsory subjects M92 Business M05 Law

A very big step up from certificate 80 to 120 hours per subject

How to use the learning objectives



What do I need to consider?

Marking process can take 40 working days

Pass mark
is 60%
Coursework
marked
twice

What are the reasons for failing coursework

Coursework
10 questions
to be submitted
after 6 mths

Diploma

Read the syllabus before choosing

Coursework can be demanding
Needs a monthly plan
10,20,30
mark questions

You will often need to combine chapters to find information

How can I find out pass rates?



Why do people fail course work

You need to look for more than one Learning Outcome

Coursework needs time to prepare

Answers to the assignment questions can be found in the textbook

Discuss
Explain
'With Justification'
Analyse
Show your workings
Recommend with
reasons

Diploma

Coursework to be spread over full 6 months How much do I need to write 5000 or 10,000 words

You need to set aside a minimum of three hours per week



How to pass the multiple choice paper

The best time to sit the on line exam is as soon as course work is over

Poor preparation leads to retakes Who benefits?

Usually 50 questions in 60 minutes What does this tell you?

Pass mark is 70% but caution on the day

You have and two past

Diploma

revisionmate papers

There are learning outcomes which will help you to plan

How can I find out pass rates?

How might ACII subjects fit into Dip.?

What are the reasons for failing coursework

Advanced Diploma



Does it matter which subject I take first?

You do not need DIP before ACII subjects

Coursework preparation different to Diploma

Answers are not in the text book
Own research needed

Additional

Assignment
One – 6 mths
Two 9 mths
Three – 12 mths

Advanced Diploma

reading needed
Where might this
come from

Min 2900 Max 3500 words

Feels like studying at university

You need to be very disciplined 100 – 120 hours per subject

Some final points to consider



Can I get Help?

Am I taking the right level of qualification

Have I got previous qualifications e.g., degree

Motivation Family Workload Timescales Things to think about

Does my employer have accredited learning

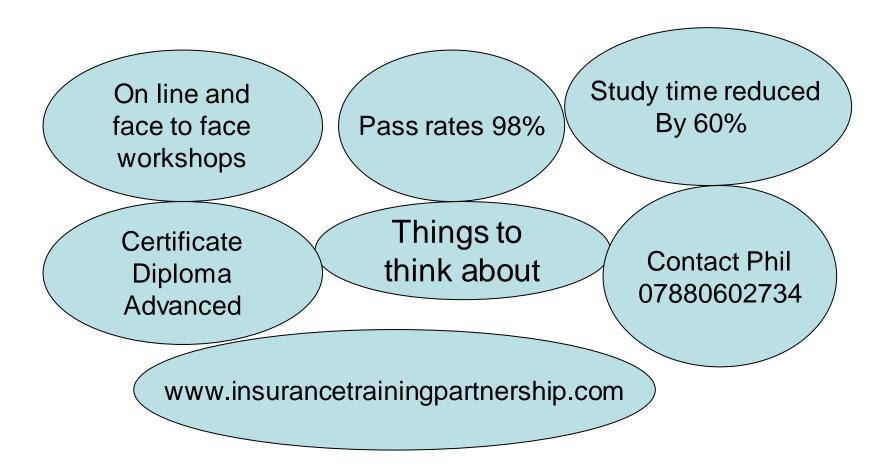
Feels like studying at university

Can I benefit from an apprenticeship

You need to be very disciplined 100 – 120 hours per subject

We can help you







Thank you.

Phil Peers

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Insurance Training Partnership