

# Certificate in Climate Risk



## Course overview

The migration to a low-carbon future is one of the most complex challenges our world has ever faced. The transition has profound implications for every aspect of life, including finance. Central banks and financial regulators already consider the identification, measurement and disclosure of climate-related risks a key priority. As organisations try to understand this complex future, the demand for climate risk expertise has never been greater.

The Certificate in Climate Risk is designed to equip financial services risk professionals with the skills needed to navigate the challenges and recognise the opportunities of our transition to net zero. The Certificate is the first joint qualification from the Chartered Body Alliance, a joint initiative by the Chartered Insurance Institute (CII), the Chartered Banker Institute (CBI) and the Chartered Institute for Securities and Investment (CISI).

The aim of this single-unit qualification is to develop a learner's professional knowledge of climate change, climate risk and sustainable finance. Holders of the Certificate will be equipped to support customers, clients, colleagues, and communities with the transition to a low-carbon world.



## Who is the Certificate in Climate Risk for?

The Certificate in Climate Risk is designed for financial services risk professionals who already have a firm understanding of risk management principles and practices. The Certificate will add to the base skills needed to measure, monitor, and report climate risks using available data. Certificate holders will be able to outline common approaches to modelling climate risks and to examine regulatory approaches and responses.

The Certificate is suitable for professionals at all levels from anywhere in the world. With this single-unit qualification, candidates can expand their knowledge and demonstrate a clear commitment to tackling climate risk, whilst creating sustainable value for their business and for their customers.



## Learning outcomes

- Describe climate change and its impacts on the environment, economy, society and the financial services sector.
- Identify, describe and classify climate-related financial and non-financial risks, and the impacts of these on the economy, society and the financial services sector.
- Examine the challenges in measuring, monitoring and reporting climate risks, and the availability and quality of data.
- Outline common approaches to modelling climate risks, including the use of scenario analysis.
- Examine regulatory approaches and responses to climate risk at global, regional and national levels, and their impacts on the financial services sector.
- Explore approaches to defining, developing, articulating and embedding climate risk appetite, governance and culture.
- Discuss the opportunities for the financial services sector in supporting the transition to a sustainable, low carbon world.

## Key features

**Globally recognised qualification** – awarded by the Chartered Banker Institute and delivered in partnership with the Chartered Insurance Institute and the Chartered Institute for Securities and Investment.

**Available to all** – no previous knowledge of climate risk is required, but an understanding of risk management principles and financial services practices is assumed.

**Fast and affordable recognition** – the Certificate can be studied at your own pace using online modules and resources, available through the CBI's learning management platform.



## Syllabus summary

Climate change and its impacts on the environment, economy, society and financial services

Climate-related risks

Measuring, monitoring and reporting climate risks

Modelling climate risks, including the use of scenario analysis

Regulatory approaches and responses at global, national and regional levels

Defining, developing and embedding climate risk appetite, governance and culture

Supporting the transition to a sustainable, low carbon world



## Study

- 130 hours study time.
- 7 interactive e-learning modules.
- Online study guide for core reading and learning activities.
- Interactive e-learning modules including audio and visual resources, online quizzes and knowledge checks to enhance understanding of key concepts.



## Assessment

- The single-unit Certificate is delivered via an online study guide and interactive e-learning modules delivered via the CBI's learning management platform.
- Registration lasts for 1 year, so you can work through the modules at your own pace.
- Exams are booked via the CBI and are delivered online via remote invigilation with instant results.
- Remote invigilation is available, enabling candidates to schedule exams in a suitable location and time of their choice.
- This qualification is achieved by successfully passing a computer-based exam of 75 multiple choice questions. Exam duration is 1.5 hours.
- First exam sittings are scheduled from Autumn 2021. You can book your exam prior to this date via the CBI's [website](#).



## Completion Certificate

On successful completion of this course, you will receive a completion certificate from the Chartered Banker Institute in recognition of your achievement.



## Fees

The Certificate costs £595 per candidate including all learning materials, access to the examination and student membership of both CII and CBI.

## How to enrol

**Call customer service:** +44 (0)20 8989 8464

**Email:** [climaterisk@cii.co.uk](mailto:climaterisk@cii.co.uk)

To find out more visit our website [here](#).

