



The Insurance  
Institute of London  
Chartered Insurance Institute

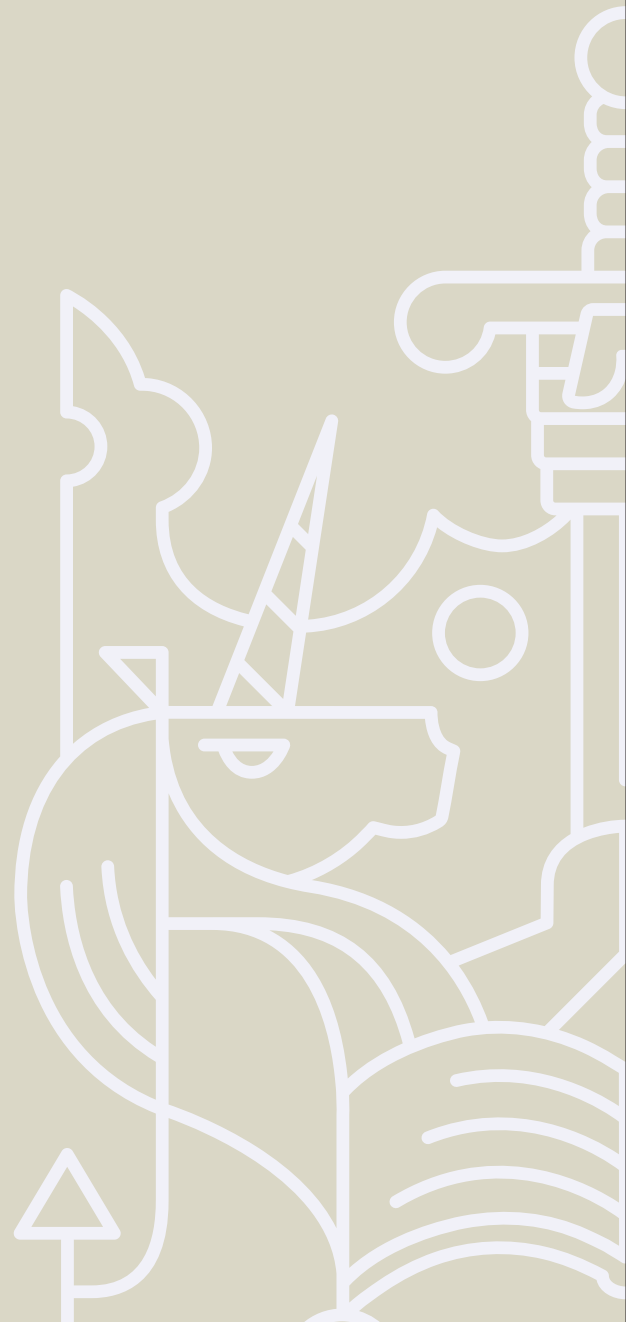
# Annual Report 2019-20

**Incorporating  
abridged accounts  
for the year ended  
31 December 2019**



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# Notice of Annual General Meeting 2020

**To all members of The Insurance Institute of London: Notice is hereby given that the Annual General Meeting of The Insurance Institute of London will be conducted online at 12.30 pm on Monday 28 September 2020 to:**

1. Consider and adopt the Annual Report for 2019-2020
2. Consider and adopt the Accounts for the year ended 31 December 2019
3. Elect new Vice Presidents
  - a. **Mary Alade Cert CII**, Chief Strategy Officer, Aon Reinsurance Solutions
  - b. **Lidia Bozhevolnaya**, Head of Partnerships, Hiscox Re
  - c. **Sheila Cameron**, Chief Executive, Lloyd's Market Association
  - d. **David Croom-Johnson ACII**, Chartered Insurer, Managing Director, Aegis London
  - e. **Paul Greensmith ACII**, from Oct 2020 Global Head of Specialty Business, AIG
  - f. **Mark Gregory ACII**, Chartered Insurer, CEO, AXIS Insurance, International Division & CEO, AXIS Managing Agency Ltd.
  - g. **Elizabeth Jenkin**, Chief Commercial Officer, Nimbla
  - h. **Clare Lebecq ACII**, CEO, London Market Group
  - i. **Tavaziva Madzinga**, CEO, Swiss Re UK & Ireland
  - j. **Emma Woolley ACII**, CEO, Lancashire Syndicates
4. Elect the Honorary Treasurer for the forthcoming year: **Dominic Mignon FCCA**, UK CFO & CFO Human Capital Solutions, Aon plc
5. Elect the Auditors for the year ending 31 December 2020: PricewaterhouseCoopers LLP
6. Elect the senior or ordinary members of Council to serve for three years
  - a. **Sandra Corkhill APFS**, CFP, Chartered MSCI, Financial Planner, Fairstone
  - b. **Christine Cotterell ACII**, Chartered Insurance Broker, Senior Account Handler, Miles Smith
  - c. **Angela Lloyd-Read FPFS**, Chartered Financial Planner, Connor Broadley
  - d. **Matthew Moore**, President & Managing Director, Liberty, Chair, LMG
  - e. **Tabitha Pike ACII**, Chartered Insurer, Senior Underwriter, North American Property, Hiscox Syndicate 33
7. Awards
8. Witness the Transfer of Office
 

**President:** Anthony Baldwin, CEO and Board Director, AIG UK

**Deputy President:** Julian Enoizi, CEO, Pool Re

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Agreed by the IIL Council

A V Potts, Institute Secretary, 22 June 2020

# Message from the President, Charles Berry FCII

The past year has clearly been a challenging one for our members, and, without doubt, the strangest in the history of the London insurance market. Last September, when I commenced my time in office, no one could have foreseen or imagined that for six months of the coming year, the streets of EC3 would be like a ghost town, far removed from the bustle of activity we are used to.

The London market has perhaps surprised itself by the manner in which it has responded to adversity and continued to service its client base, working remotely, and greatly aided by electronic placement. In a similar vein, the Insurance Institute of London has risen to the challenge and continued to support our members' professional development and the mission of the CII.



Indeed our CPD programme, the core of the IIL's activities, has grown and expanded during the year, not despite of the lockdown, but because of it. Prior to lockdown our autumn and winter programme had already delivered 75 CPD sessions in traditional physical style. Since then we have organised and delivered 30 webinar based CPD sessions on a wide range of subjects ranging from Aviation to Wellbeing. Progress has grown out of necessity. These webinars have reached audiences of up to 497 each and almost 4,500 in total and are clearly a highly successful medium for reaching more IIL members, more conveniently. We will resume traditional CPD sessions in the Lloyd's Old Library when we can, but the virtual CPD sessions are an innovation that is here to stay.

Our membership has continued to grow during the year and at the time of writing sits at a high of 25,528. Our Research Studies continue and the latest cohort to join to our professional Qualification Mentoring Scheme was introduced in February. However, the Scheme's events have had to be reformatted due to the pandemic. Likewise, despite well attended social events earlier in the year, including the Winter Ball and following the Diploma Awards ceremony, and a very successful Young Members event with John Neal, our social and outreach events have had to be put on hold.

The IIL's administration and financial condition remain strong thanks to the excellent work of the professional team and our numerous committees. The IIL has adapted seamlessly to home working and virtual meetings. I would like to thank all the members of our committees and our Vice Presidents for their continued support for the Institute. Without your enormous enthusiasm and commitment, the IIL would not be able to deliver for members in the manner it does.

It has been a great pleasure and honour to have been your President in a year that has been challenging and difficult for many of our members. As the London market begins gradually to return to EC3 from September, I wish you continuing good health as we set about playing our role in rebuilding the economy. When I hand over the Presidency to Anthony Baldwin at the AGM in September, I am confident that the IIL will remain in excellent shape and in excellent hands.

With best wishes  
**CHARLES BERRY FCII**  
President 2019-20

# Annual Report

## Incorporating Abridged Accounts for the year ended 31 December 2019

**We describe our objectives as ‘To raise the levels of professional knowledge of those working in insurance in London, to assist members in their career development and to support and reinforce the role and work of the CII.’**

### The Insurance Institute of London’s objective

The IIL is an unincorporated association whose Constitution states that our objective is to adopt as far as applicable the objects of the Chartered Insurance Institute (CII) as set out in its Charter. The IIL is governed by its Constitution and Byelaws and the IIL Council’s Terms of Reference and is overseen by its Council.

### Chartered Insurance Institute’s objective

The CII is a professional body dedicated to building public trust in the insurance and financial planning profession.

During the year, the IIL was once again well represented on the CII Board. The CII Deputy President, Julie Page ACII, Immediate Past President Jonathan Clark ACII, CII Chief Executive, Sian Fisher ACII, CII Chief Operating Officer, John Bissell ACII, Richard Salmon FCII and Roger Sanders OBE, Cert PFS, a Past President of the Insurance Institute of London, Chair of the CII’s Audit and Risk Committee all being London members.

In 2019, as part of the modernisation process, the CII membership had voted to create a new role on the CII Board, an independent Chair, at the pinnacle of its hierarchy. The position, superior to the CII President, has a three-year term of appointment. The person appointed as the first independent Chair of the Board of the CII is Dr Helen Phillips. Her career has spanned the public, private and not-for-profit sectors. Dr Phillips is currently the independent Chair of the Legal Services Board, the oversight regulator for the legal services sector, and Chair of Chesterfield Royal Hospital NHS Foundation Trust. She is also a founding Non-Executive Director of Social Work England. She was previously the founding Chief Executive and board member of Natural England, and director for Wales of the Environment Agency. Dr Phillips has joined the Insurance Institute of London.

An early victim of the COVID-19 pandemic was the Spring 2020 sitting of the CII’s examinations which was postponed but earlier work trialling remote invigilation had been invaluable. Despite the challenges, the CII has continued to issue guidance to members in their vital role helping members of the public. It has also been in contact with the government and regulators to keep members updated on current guidelines and it continues to assist the profession during these challenging times, for example, by extending its hardship fund to furloughed members.

### Context

The Insurance Institute of London and the CII support the work of the London Market Group (LMG), the market-wide body bringing together the specialist commercial (re) insurance broking and underwriting communities in London. It comprises the International Underwriting Association of London (IUA), Lloyd’s of London, the Lloyd’s Market Association (LMA) and the London & International Insurance Brokers’ Association (LIIBA). It speaks collectively for market practitioners on growth and modernisation issues, and its aim is to build on London’s position and reputation as the global centre of insurance excellence. The Institute Secretary, Allison Potts, is a member of the LMG’s Talent and Diversity committee.

During the year, the Institute Secretary has been assisting the CII with the development of its new London Market proposition. The CII is in the process of developing a professional knowledge and skills framework for roles across insurance and personal finance. The CII Professional Map will have a London Market specific view. The Institute Secretary introduced the researchers to the CEOs of key London market representative bodies and encouraged them to take part in the research upon which the CII’s proposition will be based and facilitated a presentation on it to IIL’s EXCO members.

We all want London to continue to be the location where new solutions to new customer demands are developed, nurtured, and delivered in an accessible and cost-effective environment. The IIL, CII and LMG are all working together to do everything possible to help London maintain and enhance its global reputation.

# Summary of the IIL Session 2019-2020

## GOVERNANCE NEWS

All CII local institutes across the United Kingdom are financed by the Chartered Insurance Institute. To secure funding, the performance of each local institute is measured annually against the CII's Annual Local Institute Assessment criteria. London scored the maximum number of points available to it.

## CONTINUING PROFESSIONAL DEVELOPMENT NEWS

The CII's Local Institute Assessment criteria required local institutes with more than 2,000 members to offer a minimum of 12 events or 20 hours of continuing professional development (CPD). The Insurance Institute of London far exceeds this requirement.

Before the COVID-19 lockdown, the IIL hosted 75 CPD lectures and events but 16 further lectures had to be postponed. However, shortly after the lockdown took effect in March 2020 the IIL was able to provide support to members via 30 timely and engaging webinars which met the changing needs and interests of members and which proved so popular with the 4,500 members taking part that the webinars are likely to remain a feature of the IIL programme.

The full list of CPD lectures, webinars, activities, and events offered during the 2019-20 session is listed later in this report.

### Research Studies

In late October 2019, the Insurance Institute of London and Chartered Institute of Loss Adjusters launched its updated book on Business Interruption Policy Wordings. Weeks later the COVID-19 pandemic took hold around the world and normal business was interrupted on an unprecedented scale and the clarity of policy wordings took on a new importance. The Research Studies Committee has agreed that the pandemic will have a major impact on business interruption and event cancellation insurance. It is also likely that the aggregation of the losses will be a concern to reinsurers. As a result, it is anticipated that significant updates will need to be made to the 2019 version of the book, but major litigation will need to run its course before a meaningful update can be compiled.

The lockdown impacted other research studies too. Some volunteer authors found themselves with even more demands on their time, while others found they had more spare time than expected so continued to work on new books on *War Risks and Political Violence Insurance*; *Cyber Insurance*; *Bloodstock & Livestock Insurance* and *Digital Disruption and Innovation in Insurance*.

Work also commenced on updating *Insurance of Revenue for Projects under Construction* and we have found new volunteers to join our teams working to update our books on *Directors and Officers Liability Insurance* and *Professional Indemnity Insurance*.

## ENGAGEMENT NEWS

### Representation

During the year, the membership of the Insurance Institute of London passed another important milestone. It now has more than 25,500 members – another record-breaking year.

By April 2020, the state of membership was:

- ▲ 25,528 members, a 1.71% increase
- ▼ 50% of members are under 40, a 4% decrease
- 31% of members are female, no change
- ▲ 5,669 members are members of the Personal Finance Society, a 6.18% increase
- ▼ Cert CII – 3,595, a 0.77% decrease
- ▲ Dip CII – 1,635, a 6.38% increase
- ▼ ACII – 5,338, a 1.49% decrease
- ▼ FCII – 1,307, a 2.17% decrease
- ▲ FPFS – 521, a 15.01% increase
- ▲ APFS – 722, a 4.49% increase
- ▲ Dip PFS – 2,546, a 6.39% increase
- ▼ Cert PFS – 442, a 3.49% decrease
- ▲ Students – 1,438, a 6.99% increase
- ▲ Chartered firms in London – 92, an increase of eight

The firms with the largest number of IIL members as employees are:

- Marsh Group
- Willis Group
- Allianz Insurance
- Lockton
- St James's Place Partnership

### Employer Outreach Work

During the year, the CII asked all local institutes to increase their engagement with employers.

The Insurance Institute of London is very fortunate to already receive good support from across the London Market, nevertheless, the IIL's Representatives Committee noted that there may be interest in approaching firms offering to give 'lunch and learn' style talks to remind members, especially those in corporate Chartered firms, of the benefits of membership, and how they can get involved.

### Education Outreach Work

We are grateful to all IIL members, both in general insurance and financial planning, for their work in schools and universities not only to promote awareness of the job opportunities across the profession but also their work to improve financial literacy. Although COVID-19 delayed some plans for face to face presentations, it was possible to convert some activities into virtual events. These included a university careers fair at City University and the 'My Financial Skills' schools programme going online. We would like to thank the IIL members who volunteered their time to take part in those activities. Also see the Young Professionals report for further details.

### Qualification Mentoring Scheme

One of IIL's contributions towards improving public trust in insurance, and in the London Market in particular, was the establishment of the Qualification Mentoring Scheme which seeks to maximise the number of people achieving the CII's Advanced Diploma (ACII and APFS).

The Scheme successfully completed its 3-year pilot in the 2018-2019 session and had now become a regular feature of the Insurance Institute of London's membership proposition. As the Scheme was maturing, so was the composition of the committee that oversees the running of the Scheme. We are grateful to those members who have retired from the QMS committee and thank them for their contributions which helped us to create and deliver the programme and we welcome the new members who will help us to further refine the proposition and take the Scheme forward. This work is as important as ever, as the London Market Group's latest report, *London Matters 2020*, underlines.

The IIL congratulates the Mentees who qualified during the session and records its thanks to the Buddy Mentors who guided the Mentees so expertly; the tutors who provided insight; the Advocate Mentors who provided encouragement and who so kindly sponsored the programme through the provision of meeting rooms and hospitality. Their generosity enables the IIL to offer the Qualification Mentoring Scheme free of charge.

### Revision

During the year, in addition to the hugely popular Accelerated learning & memory techniques lecture delivered by Rob Murray ACII, Partner, BDO, the IIL was able to introduce several new masterclasses. In November we hosted a masterclass on M05 Insurance Law. This is a compulsory subject which many students struggle with so Alison Cooper FCII, Dip FPS, Act One Training, hosted the first half day session which received good feedback. The IIL was also able to introduce two more masterclasses on the CII's multiple-choice examinations and coursework, also delivered by Alison Cooper. We were pleased to be able to offer students the opportunity to take advantage of two low cost revision sessions on M80 and M81 as part of a pilot project run by the CII in the Anglia region.

### Examination Prizes

In this session IIL members won numerous examination prizes. Full details appear later in this report. We congratulate all of them and take this opportunity to thank all those individuals and firms who generously sponsor prizes.

### Young Professionals

The IIL's Young Members' Committee oversaw another highly popular CPD and networking programme. IIL hosts a lecture programme aimed specifically at the interests of young members. See the full list of lectures in this report for details.

The CII's Local Institute Assessment criteria for 2019-2020 included a specific requirement for all local institutes to do more outreach with schools, colleges, and universities. As a result, during the year several young members, as well as members more established in their careers, volunteered to be trained by the CII to deliver *Discover Risk and Discover Fortunes* presentations. The aim is to encourage more students to consider insurance and financial planning in London as their career of choice. This is also of benefit to the wider profession as it aims to achieve greater diversity and deliver a workforce with language skills and cultural understanding that matches those of firms' global clients.

# Summary of the IIL Session 2019-2020

Our members visited schools, and hosted visits by schools and university groups to their premises in the City before the COVID-19 lockdown halted the programme.

The IIL was also due to host several visits from overseas educational organisations but sadly those visits also fell victim to the travel restrictions imposed during the pandemic.

## CII New Generation London Market Group

The CII's New Generation talent programme helps develop future leaders and provided participants with the opportunity to make a difference to the future of their profession across claims, underwriting, insurance broking and the London Market. Rising stars from each of these areas are selected annually to benefit from increased exposure to market issues and are given the opportunity to make their mark on their profession.

Designed to complement existing company talent programmes, the year-long course provides Group members with a range of learning opportunities, including:

- An interactive session with key personnel from the FCA
- Talks from Members of Parliament and lobbying organisations in the insurance sector, and a tour of the Houses of Parliament
- Training on subjects such as leadership and handling the media

Each group is also asked to identify and complete a project that it believes could make a difference to the insurance profession. Each group presents their project to their Group's board at the beginning and end of the programme. Typically taking around six months to complete and involving collaboration among group members across the country, these projects were both challenging and rewarding. London's Council acts as the Board to the New Generation London Market Group.

The New Generation London Market Group 2019-2020 were:

**R Heatley ACII**  
**J Soong-Leblanc Dip CII**  
**E Gould ACII**  
**S Meiklejohn**  
**K Lennon**  
**T Wike ACII**  
**C Brindley ACII**  
**G Bennett Dip CII**  
**T Theis**  
**P Browne ACII**  
**W Whittington ACII**

The Group's project was *A thematic review of talent and development in the London Market.*

## Awards

The IIL was delighted that the CII approved both its nominations for CII Service Awards. Christopher Henley FCII has received a Distinguished Service Award for his contribution to IIL's Research Studies. Hannah Kate Smith ACII received a Distinguished Service Award for her service to IIL's young members by creating CPD and networking opportunities for them. We congratulate them both.

## COMMUNICATIONS NEWS

### E-flyers

We want to ensure that every member obtains maximum benefit from their membership of the Institute, so we want to be able to email invitations to free or low-cost CPD activities. However, since GDPR came into force, many members have reported that they are not receiving our lecture reminders. It is worth checking we have your latest email address and that you have ticked the right boxes in the preference centre. Go to: [www.cii.co.uk/membership/updating-your-preferences](http://www.cii.co.uk/membership/updating-your-preferences)



## London Journal

The 2020 edition of the *London Journal* presented a unique challenge this year as the authors' deadline coincided with the COVID-19 outbreak. The theme of this edition, 'Building Trust - Who do you act for?' had been agreed in October 2019 but just as our volunteer authors were completing their work the world was facing the onslaught of the pandemic and our profession was dealing with some of its ramifications. We are grateful to all our contributing authors, especially those who took the time to update their articles in the context of the emerging situation.

The main feature article was the IIL President interviewing Bruce Carnegie-Brown, Chair, Lloyd's. The President also wrote an article on the need to avoid ambiguity in broker relationships with policyholders and insurers. Immediate Past President Nicolas Aubert, CEO, Willis Towers Watson GB, asked if it was the industry's time to shine and put to work its accumulated knowledge of the perils weather and climate change and take a lead in tackling climate risks. James Pollack and Olivia Darlington from Simmons & Simmons investigated whether attitudes towards claims were changing and now following the deepest pockets. Andrew Mackenzie from Atrium suggested ways members could raise their professional profile in these difficult times. Kevin Sookhee asked, 'What is all the fuss about AI in insurance?' Zoe Towndrow, Assistant Director at BPL Global, challenged readers to take more seriously war exclusions and how they were being applied today. Suzy Awford, Head of Regulatory and Government Affairs at AIG UK, urged regulatory cooperation and coordination to achieve a globally coherent approach. Simon Konsta and Marlene McConway, from Clyde & Co, examined whether social inflation was the latest US litigation trend exported to the UK. Richard Leftley, CEO of MicroEnsure Holdings discussed the huge opportunities in Africa and Asia for pioneer insurance disruptors. The timing of the publication of the *London Journal*, which was brought forward as a result of the pandemic, enabled us to share a very timely article by David Hoile, Head of Asset Research for Investment at Willis Towers Watson, on managing investment risk in unpredictable times. Another timely

topic was addressed in a feature article by Martin Lines, Business Development Director, Just Group plc - consumer vulnerability. Thinking about pensions, Rash Bhabra, Head of Retirement at Willis Towers Watson GB, examined the question of whether demand for longevity risk insurance was set to grow. Dr Rachel Melsom managed to find the time between working as an NHS GP during the pandemic and as the UK and Europe Director of Tobacco Free Portfolios to challenge insurance, banking, pension funds to rethink their investments which continue to help the tobacco industry to thrive.

The 11 leaders of the IIL's lecture committees put their heads together to highlight emerging issues across the profession.

Maurice Rose, Insurance Risk, Regulatory and Restructuring Manager at PwC, discussed the PRA's keen interest in inclusion, diversity and culture - an issue which had taken on added importance as the regulator observed insurers' responses to the many BI claims prompted by the pandemic. Anthony Baldwin, CEO, AIG UK and IIL's Deputy President, reinforced the findings of the London Market Group's *London Matters 2020* report which reminded us all of the need to continue to attract, develop and, importantly, retain the best talent.

Finally, as the pandemic had curtailed the IIL's face to face CPD lectures, the *London Journal* page normally devoted to listing future lectures at Lloyd's was donated to the Insurance Charities so they could remind members about the help available to those who may be struggling to cope in the current crisis.

The CII decided that there was little point in sending paper magazines to empty offices during the pandemic and was mindful of the increased pressure on the Royal Mail so decided to make all its magazines digital. The IIL was content to adopt the same approach. In addition to the PDF copy on the IIL's website, a digital version of the magazine was also available at [https://issuu.com/redactive/docs/london\\_journal\\_2020](https://issuu.com/redactive/docs/london_journal_2020)

# Summary of the IIL Session 2019-2020

## SOCIAL EVENTS AND CHARITABLE SUPPORT NEWS

### Networking

The IIL is required by the CII to offer a minimum of four networking events annually. IIL's planned programme was severely limited by the pandemic but included 6 events, namely:

- Young Members' Virtual Quiz Night 2020, in association with MIND
- Christmas Carols by Candlelight, in association with the Worshipful Company of Insurers
- Young Members' Winter Ball 2019
- Diploma awards and prize giving 2019
- Members' Networking Reception 2019
- Annual General Meeting 2019

Once again, the Winter Ball at Old Billingsgate, hosted by the Young Members' Committee, was another huge success, drawing a capacity audience. With approx. 900 members and guests attending, it was IIL's largest event of the year.

### Charity support

The CII requires local institutes to host a minimum of three charitable activities. Despite COVID-19 prematurely curtailing the IIL's social networking programme, we were pleased to contribute the following:

- Christmas Carols by Candlelight, in association with the Worshipful Company of Insurers, supporting St Katharine Cree Church and the Lloyd's Choir
- Young Members' Virtual Quiz Night, supporting MIND
- Chadwell Heath Foodbank, part of the Trussell Trust, donation of staff time volunteering two half days a week throughout the COVID-19 crisis
- Donation of a page of the IIL's *London Journal* to the Insurance Charities to raise awareness of the help it can provide to people struggling, for example, because of the pandemic

### Gratitude

The Council acknowledges its continuing debt of gratitude to Lloyd's for its support, without which the continuation of the Institute's face to face lecture programme would not have been possible. The Institute is also grateful to BPL Global, Clyde & Co, One Moorgate Place, Steam Bar & Restaurant, Swiss Re and Willis Towers Watson and Willy's Wine Bar for allowing their premises to be used for training sessions, lectures, seminars and events.

The Council wishes particularly to thank its speakers for the excellence of their talks and those who chaired them for their support. The Council congratulates all the members of its committees for the high standard of their programmes. We thank those employers who allowed the Institute to hold committee meetings in their offices and those organisations that allowed educational visits to their premises.

The Council is indebted to all those who enhance the reputation of the Institute by leading research studies and those who contribute their expertise as co-authors.

The Insurance Institute of London is also grateful to the members who volunteered to represent the CII at events in schools and universities aimed at encouraging students to consider a career in insurance.

The Institute is pleased to offer numerous examination prizes and is most grateful to the individuals and organisations that generously sponsor those awards.

The Institute is also grateful to those who sponsored and supported its networking events, in particular: AIG, Aon, AXA XL, Clyde & Co, Deloitte, IPS Group, Lloyd's, Marsh, McKinsey & Company, RSA, Swiss Re, and Willis Towers Watson.

Finally, the Council thanks all those people, known and unknown, who have supported the Institute during the year.

# Governance and Structure

## Governance

The governance structure summarised below operated throughout the 2019-20 session.

## STRUCTURE

### The Council

As the governing body of the IIL, the Council is responsible for the strategic direction of the Institute. Via its Finance Committee, Council monitors and considers the key risks to the IIL's long-term future to ensure that the IIL remains financially viable, and relevant both to the members and employers. Via the Management / Executive Committee (EXCO) the Council also monitors and reviews the operational activities and day to day implementation of its strategic decisions by the Institute's paid staff.

There are annual elections for the posts of President, Deputy President, Deputy President Designate, Honorary Treasurer, plus five new members to serve on Council for three years and a further five Vice President members to serve for one year plus other occasional vacancies.

If you are interested in volunteering your services as a member of the Council, visit [www.iilondon.co.uk/home/about-us/council](http://www.iilondon.co.uk/home/about-us/council) for more information about the roles and how to apply.

As a CII local institute with more than 3,000 members we are required by the CII to have a local institute Council of more than 15 members. The composition of the Council as at April 2020 was:

**C Berry FCII**, Chartered Insurance Broker, President  
**A Baldwin**, Deputy President  
**J Enoizi**, Deputy President Designate  
**D Mignon FCCA**, Honorary Treasurer  
**N Aubert**, Immediate Past President

### Vice Presidents and Ordinary Members serving for 3 years:

#### • 2017 intake

**R Parker Dip PFS**, Member serving for three years from 2017  
**C Holmes APFS**, Chartered Financial Planner Member serving for three years from 2017  
**J Rendell ACII**, Member serving for three years from 2017  
**V Sherratt**, Member serving for three years from 2017  
**S Berning ACII**, Chartered Insurer, Member serving for three years from 2017

#### • 2018 intake

**A Cooper FCII, Dip PFS**, Chartered Insurance Practitioner, Member serving for three years from 2018  
**C Franks ACII**, Member serving for three years from 2018  
**R Gronvold AFPS, Cert CII (MP)**, Chartered Financial Planner, Member serving for three years from 2018  
**G Henderson**, Member serving for three years from 2018  
**E Johnson ACII**, Chartered Insurer, Member serving for three years from 2018

#### • 2019 intake

**C Lay ACII**, Chartered Insurance Practitioner, Member serving for three years from 2019 and large employer representative, Marsh  
**D Hoare ACII**, Chartered Insurer, Member serving for three years from 2019  
**N Mangwende CA Z**, Member serving for three years from 2019  
**T Pritchard**, Member serving for three years from 2019  
**R Salmon FCII**, Chartered Insurer, Member serving for three years from 2019

# Governance and Structure

## Past Presidents and Vice

### Presidents elected for one year 2019-20:

**A Booth**, Member serving for one year from 2019

**L Clarke**, Member serving for one year from 2019

**K Green**, Member serving for one year from 2019

**S Redmond FCII**, Member serving for one year from 2019

**R Sanders OBE, Cert PFS**, a past President, Member serving for one year from 2019

## Chairs of Committees

**R White**, Chair, Accident Committee

**S Abbott ACII**, Chartered Insurer, Chair, Aviation Committee

**P Handy ACII**, Chair, Claims Committee

**R Windsor-Clive ACII**, Chair, Cyber, Technology and Innovation

**E Grant FPFS**, Chartered Financial Planner, Chair, Financial Services Committee and large employer representative, St James's Place

**T Pritchard**, Chair, London Market Committee

**J Knights ACII**, Chartered Insurer, Chair, Marine & Energy Committee

**I France ACII**, Chartered Insurer, Chair, Property Committee

**A Whitfield ACII**, Chair, Property Investors Committee

**I Branagan**, Chair, Reinsurance Committee

**A Cooper** (Acting for **L Scarpa**)

**FCII, Dip PFS**, Chartered Insurance Practitioner, Chair, Representatives Committee

**C Henley FCII**, Chartered Insurance Practitioner, Chair, Research Studies Committee

**H Smith ACII**, Chartered Insurer, Chair, Young Members' Committee

**L Cross**, Chair, Diversity & Inclusion Committee / Diversity Officer on Council

**M Howard FCII**, Chartered Insurance Practitioner, Chair, Qualification Mentoring Committee

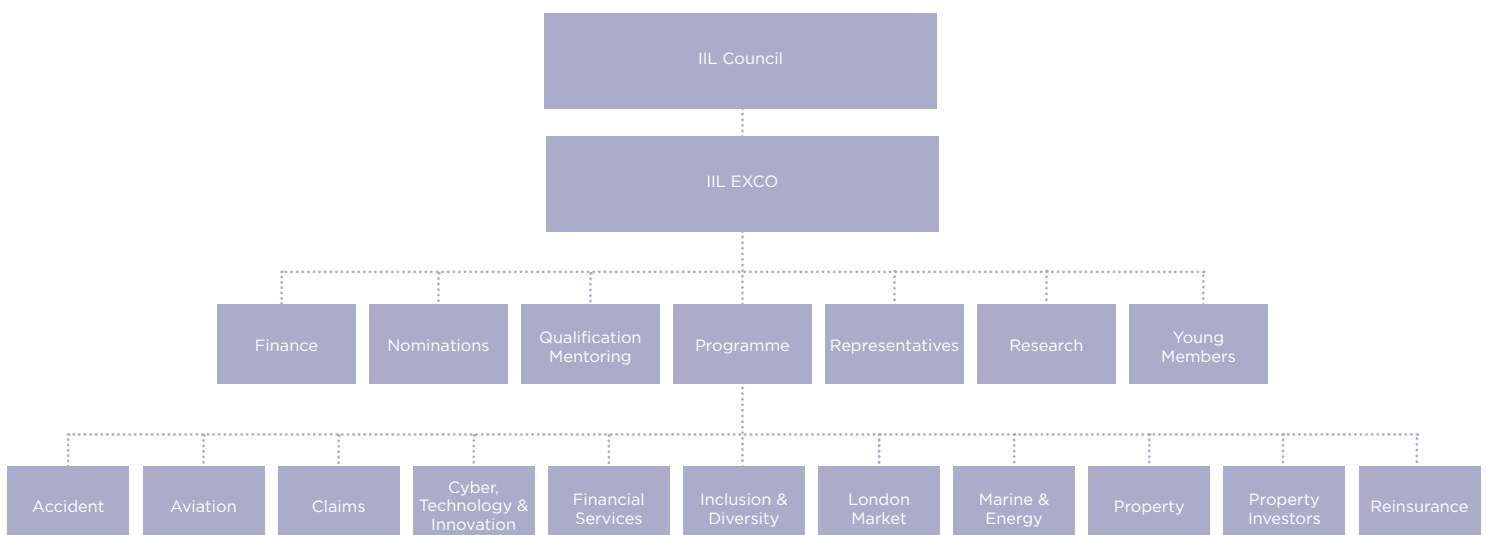
**D Christian**, a Past President, Chair, Nominations Committee

## REMUNERATION

Individuals serving on the Council or on a committee of Council, sub-committee or working party receive no remuneration for services. IIL Council and Committee, sub-committee and working party members do not receive reimbursement of travelling expenses. Remuneration of the IIL's staff is set by the IIL's Executive / Management Committee and by reference to the CEO, CII.

## COMMITTEES OF THE IIL COUNCIL

All IIL committees are committees of the Council and can only act in accordance with the terms of reference approved by the Council. As a matter of general practice, the Council accepts advice offered by its committees. Separate committees are established to oversee the various areas of activity and suggest topics for discussion or investigation. The committee structure is illustrated below:



## Nominations Committee

The role of the IIL Nominations Committee is to:

- Consider the succession planning for such members of the Council as are appointed by the Council itself, taking into account the challenges and opportunities facing the Insurance Institute of London, and what skills and expertise are therefore needed in the future;
- Be responsible for identifying and nominating for the approval of the Council, candidates to fill vacancies on the Council, Chairs of its committees (excluding the lecture committees) and Institute Vice Presidents as and when they arise;
- Ensure that all associated procedures are in line with the Insurance Institute of London's agreed governance appointment underpinning principles;
- Receive recommendations or suggestions for consideration from any source;
- Use open advertising or the services of external advisers to facilitate the search where appropriate;
- When considering the appointment of the Institute Secretary, it ensures that, as well as requesting nominations, it also utilises open advertising and / or the services of external advisers to identify suitable candidates. The selection process for that position will be as directed by the Council from time to time;
- Ensure that, on appointment, committee appointees receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement;
- Make recommendations to the Council concerning candidates for CII Awards;
- Monitor the processes and procedures to be followed by committee Chair to ensure adherence to the underlying governance principles.

The composition of the IIL's Nominations Committee was:

- D Christian**, a Past President, Chair  
**C Berry FCII**, Chartered Insurance Broker, President  
**A Baldwin**, Deputy President  
**J Enoizi**, Deputy President Designate  
**E Johnson ACII**, Chartered Insurer, Council's representative

## Executive / Management Committee

At a meeting of the Insurance Institute of London's Council, held on 2 September 2004, responsibility for the management of the Institute was delegated to the Officers of the London Institute in conjunction with those advisers which comprise the Executive / Management Committee (EXCO). All recommendations are referred to Council for ratification.

EXCO has responsibility for:

- Originating or receiving then approving all strategic proposals prior to their consideration for endorsement by Council;
- Overseeing the application of the Institute's policy and objectives as agreed by Council; and
- Proposing and receiving nominations to ensure timely Institute succession planning.

The membership of EXCO is the Institute's Officers, namely the President, Deputy President, Deputy President Designate, Honorary Treasurer, and Immediate Past President, supplemented by London's two representatives on the CII Local Institute National Forum.

The composition of the Executive / Management Committee was:

- C Berry FCII**, Chartered Insurance Broker, President and Chair  
**A Baldwin**, Deputy President  
**J Enoizi**, Deputy President Designate  
**D Mignon FCCA**, Honorary Treasurer  
**N Aubert**, Immediate Past President  
**R Salmon FCII**, Chartered Insurer, as a London CII Council representative  
**E Johnson ACII**, Deputy Active Underwriter, Syndicate 2288 at Victor Insurance Holdings

Committee members' experience: Charles Berry is Chair of BPL Global; Anthony Baldwin is the CEO of AIG UK, Julian Enoizi is the CEO of Pool Re, Nicolas Aubert is the CEO of Willis Towers Watson GB; Dominic Mignon UK CFO & CFO Human Capital Solutions, Aon plc; Richard Salmon is Head of Claims at Nexus and Erik Johnson is Deputy Active Underwriter, Syndicate 2288 at Victor Insurance Holdings.

# Governance and Structure

## Finance Committee

Subject otherwise to the provisions of the Constitution of the London Institute, the Honorary Treasurer oversees all London Institute routine financial activity. The Treasurer refers all other financial matters to the Finance Committee which oversees the effective conduct of the London Institute's principal financial activities by:

- Approving the audited annual accounts for recommendation to the London Council and subsequent presentation to the London Institute's members;
- Approving the CII Grant Request for recommendation to the London Council;
- Satisfying itself generally that:
  - (a) Expenditure has been in accordance with the budget or other authority approved by the London Council;
  - (b) The London Institute's assets are safeguarded; and
  - (c) The London Institute has and adheres to sound accounting and financial reporting procedures; and
- Addressing any situation that may materially threaten the London Institute's assets or financial management and which cannot be immediately and properly addressed by the Secretariat or Honorary Treasurer.

The composition of Finance Committee was:

**A Baldwin**, Deputy President, Chair  
**J Enoizi**, Deputy President Designate  
**D Mignon FCCA**, Honorary Treasurer  
**C Henley FCII**, ex officio, Chair, Research Studies Committee  
**M Howard FCII**, Chartered Insurance Practitioner  
**N Mangwende CA Z**, Chartered Accountant  
**K Shah FCCA**

Committee members' experience: Anthony Baldwin is CEO of AIG UK; Julian Enoizi is CEO of Pool Re; Dominic Mignon is UK CFO & CFO Human Capital Solutions, Aon plc; Christopher Henley is Head of Wordings at Tokio Marine Kiln; Michael Howard is a Partner at the law firm Wynterhill; Netsai Mangwende CA Z is Head of Finance at Willis Towers Watson GB and Kalpesh Shah is formerly the Financial Planning and Analysis Manager at Pioneer Underwriting.

The financial statements for the year ended 31 December 2019 have been audited by PricewaterhouseCoopers and presented to Council and signed by the Officers and the Auditors. An abridged version appears at the end of this document.

## Qualification Mentoring Committee

The Qualification Mentoring Committee's aim is to encourage the continuous development of a Market leading, professional talent pool in the London Insurance Market through the development, implementation and evaluation of a mentoring scheme for members of the Insurance Institute of London focused on the achievement of CII qualifications.

The Committee's role is to:

- Agree and monitor the planning and implementation of a mentoring scheme
- Ensure that the mentoring scheme is developed from an evidence base, taking into account existing and future support, and is informed by current national guidance
- Oversee the delivery and evaluation of the mentoring scheme, and undertake an evaluation of the impact of joint service delivery
- Develop and implement a review mechanism for both the mentoring scheme and of the role of the Committee
- Disseminate the experiences, good practice and learning from developing, implementing, and evaluating a mentoring scheme within the CII local institute network
- Provide regular updates to the IIL Council on progress in the planning, implementation and evaluation of the mentoring scheme and partnership working

Membership of the Committee consists of representation from the Insurance Institute of London, and interested groups such as:

- Qualified members
- Unqualified / student members
- Experienced / trained mentors
- Individuals involved with running partner resources

The composition of the Committee was:

**M Howard FCII**, Chartered Insurance Practitioner, Chair  
**D Warren ACII**, Chartered Insurer  
**H Smith ACII**, Chartered Insurer  
**S Toofanny**, representing the CII  
**S Blake FCII**, Chartered Insurer  
**C Heathcote ACII**, Chartered Insurance Risk Manager  
**C Cotterell ACII**, Chartered Insurance Broker  
**S Leal ACII**, Chartered Insurer  
**S Ridgewell ACII**

## Young Members' Committee

The objective of this Committee is to:

- Encourage young professionals working in insurance / financial services to join the IIL
- Address the educational needs of the younger members of the IIL
- Plan, support and attend a programme of events aimed specifically at the younger members in the insurance / financial services industry to assist them with their relationship management and networking capabilities

The Committee works to:

- Suggest ideas for events and activities specifically designed to appeal to young professionals working in the insurance / financial services industry
- Support the IIL and the CII at educational events
- Assist in the development and execution of events and activities
- Identify and obtain sponsorship
- Advise the IIL how to present itself to appeal to the target audience
- Identify and nominate suitable charitable organisations that will be supported through donations raised at young member events and activities

The composition of the Committee was:

**H Smith ACII**, Chartered Insurer, Chair

**G Henderson**, Deputy Chair

**G Butera**

**S Wilson**

**S Williams ACII**

**P Clarke**

**C Rashbrook ACII**

**K Foster-Powell**

**A Bentley ACII**

**C Martin ACII**

**S Pringle**

**A Jipa ACII**

**T Ward Dip CII**

**A Ross Cert CII**

**A Rajendram Dip CII**

**S Spence**

## Representatives Committee

The role of an IIL Representative is to be:

- An ambassador on behalf of the Insurance Institute of London, promoting awareness of and encouraging participation in Insurance Institute of London and Chartered Insurance Institute activities
- An advocate for members to help guide them towards the help they need

Collectively, Representatives facilitate two-way communication between the Institute's members, Secretariat and Council and act as a focus group that assists the Officers and staff in fine-tuning member services.

As at May 2020, the composition of the IIL Representatives Committee was:

**A Cooper FCII, Dip PFS**, Chartered Insurance Practitioner, Acting Chair

**L Scarpa**, Chair (on Maternity Leave)

**H Smith ACII**, Chartered Insurer

**D Sihra ACII**, Chartered Insurer

**C Dunn ACII**

**T Pike ACII**, Chartered Insurer

**S Blake FCII**, Chartered Insurer

**S Mi ACII**, Chartered Insurer

**R Davies**

**P Girdlestone ACII**, Chartered Insurer

**S Walter Dip CII**

**C Bates ACII**

**S Corkhill APFS**, CFP, Chartered MSCI

**G Barker Cert CII**

## Research Studies Committee

Under the guidance of the Research Studies Committee, study groups are formed from time to time to examine, study and publish reports on aspects of the business of insurance which are perceived to be important and relevant yet are not adequately covered by existing publications. In this context, due regard is paid to new or emerging issues of interest to the London insurance market.

# Governance and Structure

The Committee seeks to:

- Provide a significant contribution to risk and insurance education
- Benefit the career development and insurance education of those Institute members participating in the compilation of research studies and to provide opportunities for members to meet and exchange ideas with others engaged in the London insurance market
- Maintain and enhance London's reputation as a centre of risk and insurance expertise

The Committee obtains the endorsement of Council for its activities and seeks Council's suggestions on future subjects to be studied and gives the Council a regular report of progress. The Committee monitors the progress of study groups from inauguration to publication and ensure the standards expected of reports emanating from the London Institute are maintained. The Committee also seeks to maintain contact with other bodies conducting research to ensure relevance and to avoid duplication of effort.

The composition of the Committee was:

**C Henley FCII**, Chartered Insurance Practitioner, Chair

**C Catt**

**S Coward**

**A Ballardie ACII**, Chartered Insurer

**P Howick**

**D Way FCII**

**C Jones**

**H Roberts**

**V Sherratt**

**A Birt ACII**, Chartered Insurance Broker

**C Warr FCII**, Chartered Insurer

## Continuing Professional Development Programme

The main programme of CPD lectures, webinars and educational visits is determined by members for members covering 11 market disciplines: Accident, Aviation, Claims, Cyber, Technology and Innovation, Financial Services, Inclusion & Diversity, London Market, Marine & Energy, Property, Property Investors and Reinsurance plus a specialist programme for young members. The full list of CPD activities is listed below.

The role of the Programme Committee is to ensure IIL hosts a balanced programme of technical, soft skills, market knowledge and revision lectures and webinars and is delivered as a blend of lunchtime, half-day and full-day seminars, training courses and educational visits. Feedback forms are circulated at or after every event and this helps to shape our next programme.

The Programme Committee responsible for the 2019-2020 session was:

**C Berry FCII**, Chartered Insurance Broker, Chair

**D Thomas Cert CII**, Chair, Accident

**S Abbott ACII**, Chartered Insurer, Chair, Aviation

**M Graves ACII**, Chartered Insurer, Chair, Claims

**R Windsor-Clive ACII**, Chair, Cyber, Technology and Innovation

**E Grant FPFS**, Chartered Financial Planner, Chair, Financial Services

**L Cross**, Chair, Inclusion & Diversity

**D Gittings**, Chair, London Market

**J Knights ACII**, Chartered Insurer, Chair, Marine & Energy

**I France ACII**, Chartered Insurer, Chair, Property

**A Whitfield ACII**, Chair, Property Investors

**I Branagan**, Chair, Reinsurance

## The lecture committees as at May 2020:

### • Accident

**N White**, Chair

**H Tilley**

**M Twells**

**A Calvert ACII**

**S Simison**

**L Mills ACII**

**X Rodriguez ACII**

**N Kitchen ACII**

**D Roche**

### • Aviation

**S Abbott ACII**, Chartered Insurer, Chair

**E Holton FCII**, Chartered Insurance Broker

**D Bensoussan Cert CII**

**G Howell ACII**, Chartered Insurer

**E Spencer**

**S Lewis ACII**, Chartered Insurance Broker

**R Powell**

**T Oliver**

**Z Layden**

**A Swan FCII**, Chartered Insurance Broker

**R Ireland**

**R Normand**



- **Claims**

**P Handy ACII**, Chair  
**M Graves ACII**, Chartered Insurer  
**R Still ACII**, Chartered Insurer  
**R Salmon FCII**, Chartered Insurer  
**J Miller**  
**M Porter**  
**P Smith**  
**A Mackenzie ACII**, Chartered Insurance Broker  
**K Baron**  
**I Akerejola**  
**J Suppiah**  
**N Wood**

- **Cyber, technology and innovation**

**R Windsor-Clive ACII**  
**S Blake FCII**, Chartered Insurer  
**A Cordonnier FCII**, Chartered Insurer  
**S Church Dip CII**  
**P Cuomo**  
**D del Re**  
**J Kowalski**  
**B Lockett**  
**Dr A Niemczewski**  
**M Twells**  
**P Handy ACII**  
**J Williams**  
**J Braney ACII**

- **Financial Services**

**E Grant FPFS**, Chartered Financial Planner, Chair  
**W Sallitt FPFS**, Chartered Financial Planner  
**R Parker Dip PFS, Certs CII (MP & ER)**  
**H North FPFS, Certs CII (MP & ER)**, Chartered Financial Planner  
**A Lloyd-Read FPFS**, Chartered Financial Planner, Chair, London Region, Personal Finance Society  
**R Gronvold APFS, Cert CII (MP)**, Chartered Financial Planner  
**A Pollins**  
**C Moran APFS**

- **Inclusion and Diversity**

**L Cross**, Chair  
**R Reid ACII, APFS**, Chartered Financial Planner  
**M Bowie**  
**O Raji Dip CII**  
**S MacLeod**  
**M Gibson**  
**I Morgan**  
**J Denby**  
**K Shah**  
**J Timpson**  
**N Maguire**

- **London Market**

**T Pritchard**, Chair  
**A Urquhart**  
**C Catt**  
**V Bindley ACII**, Chartered Insurance Practitioner  
**G Wright**  
**P Staddon ACII**, Chartered Insurance Practitioner  
**B Reid**  
**P Spires**  
**C Lebecq ACII**  
**C Jones**  
**S Cameron**  
**S Aubrey-Jones ACII**, Chartered Insurance Practitioner

- **Marine & Energy**

**J Knights ACII**, Chartered Insurer, Chair  
**P Townsend FCII**  
**R Burnett**  
**K Hanington**  
**G Prior ACII**  
**P Dixon**  
**O Clark ACII**  
**S Hutchison ACII**, Chartered Insurer  
**A Hill**  
**N Shaw**  
**R Burnett**  
**A Kemp**  
**P Harcombe**  
**H Burnett**

- **Property**

**I France ACII**, Chartered Insurer, Chair  
**D Corrigan ACII**, Chartered Insurer  
**V Sherratt**  
**J Pierce ACII**, Chartered Insurance Broker  
**C Sutton ACII**  
**S Warren ACII**, Chartered Insurer  
**K Demmon ACII**, Chartered Insurer  
**A McElroy ACII**, Chartered Insurance Risk Manager  
**O Lewis Cert CII**

- **Property Investors**

**A Whitfield ACII**, Chair  
**S Jones**  
**S Berning ACII**, Chartered Insurer  
**M Farley ACII**, Chartered Insurance Practitioner  
**C Benstead**  
**L Grave ACII**  
**R Maitland Cert CII**  
**K Donegan**  
**D Austin Cert CII**

- **Reinsurance**

**I Branagan**, Chair  
**A Grant FCII**, Chartered Insurer  
**M Lambert ACII**, Chartered Insurance Broker  
**J Buchanan**  
**J Spence**  
**J Braney ACII**  
**K Fisher**  
**M Wrightman ACII**  
**D Herrenpoth FCII**  
**S Pankaj**  
**B Radford**  
**N Burke**  
**Y Yamada**  
**K Owen**  
**S Welton**

# Continuing Professional Development

London Institute members generate tremendously valuable CPD opportunities, not just for fellow London members, but for all members of the CII Group worldwide as most CPD events are podcast, or available as videos or webinars.

The following CPD opportunities were offered to members in London:

## Accident

Changes and innovation in the livestock industry – the example of dairy farming – Professor Christopher Reynolds, Professor of Animal and Dairy Science, Director of CEDAR (Centre for Dairy Research), Reading University; #MeToo – Jenny Boldon, Partner, Kennedys; NHS innovation and collaborating with the insurance industry – Professor Tony Young, OBE, National Clinical Lead for Innovation, NHS England and NHS Improvement; Drone incidents at UK airports: what has been learnt? – James Browning, Chief Operating Officer, SteelRock Technologies, and Barnaby Winckler, Partner, Kennedys; Silent cyber cover revisited – Ben Edie, Senior Wordings and Technical Counsel, W/R/B Underwriting.

## Aviation

Redesigning our skies – Jane Johnston, Head of Corporate & Community Affairs, NATS; The role of the Air Accident Investigation Branch, accident scenarios and the potential implication for insurers – John McMillan, Engineering Principle Inspector, Air Accident Investigation Branch; Inmarsat, space technology and the future of insurance: Reflections from an insurance buyer – Claes Martenson, Vice President, Risk Management & Insurance, Inmarsat; G Forces: How flight modelling uncovered the truth about the Shoreham Air Accident, 2015 – Paul Jenkins, Senior Vice President, Sales & Marketing, and John Jeffery, Chief Executive Officer, J2 Aircraft Dynamics; Aviation skills shortage – Stuart Fox, Director, Flight Operations, IATA.

## Claims

Crisis / disaster management – what are the insurance remote damage and human factors? – Colin Brown, UK Director for Independent Living & Crisis Response, British Red Cross; The gig economy and technology: pitfalls and opportunities for the insurance industry – Amy Nesbitt, Barrister, Weightmans; How to spot liars – Phillip Maltin, Partner, Raines Feldman; Digital perils and risks at sea – Professor Kevin Jones, Dean of Science & Engineering, University of Plymouth.

## Cyber, Technology and Innovation

The biggest threats to cyber security and how to catch them – Louise Taggart, Manager, Cyber Threat Intelligence, PwC; Ethics and artificial intelligence – Simon Konsta, Partner, Clyde & Co; The impact of machine learning on the world – Tantum (Teddy) Collins, Principal, Research and Strategy, Google Deep Mind; Recent trends in ransomware attacks – Sharif Gardner, Head of Training and Advisory Services, Axis Capital.

## Financial Services

GDPR – are you sure you have done what is needed? – Branko Bjelobaba FCII, Senior Consultant on FCA Compliance & CII Accredited Advanced General Insurance Trainer, Branko Ltd.; SMCR – a practical workshop – Branko Bjelobaba FCII, Senior Consultant on FCA Compliance & CII Accredited Advanced General Insurance Trainer, Branko Ltd., Craig Weston, Irwin Mitchell and Caitlin Windsor, Connells Group; Plan to grow: the essential event to bring you up to date on trends in the EIS & BR markets – Gordon Pugh, Blackfinch, Stephen Jones, Clear Solutions Wealth & Tax Management; Daniel Rodwell, GrowthInvest; Dan Perkins, Great Point Media; Luke Barnatt, MJHudson Allenbridge; Guy Ranawake, Ingenious; Chris Springett, Smith & Williamson; Debbie Mahanta, Director, Tilney Financial Planning; John Bailye, Side by Side Partnership; Sunil Shah, 2019 Angel of the Year; Jeffrey Faustin, Jenson Funding Partners; Patrick Magee, Chief Commercial Officer, British Business Bank; Guy Tolhurst, Intelligent Partnership; Tony Catt, TC Compliance Services; Ewoud Karelse, Tilney Financial Planning; Vanessa Johnson, Head of Discretionary Investment Management Services, Threesixty Services; Sam McArthur, Puma Investments; Edward Grant, Technical Connection; Bill Cunningham, Endeavour Ventures; James Ramsay, TEPS Alexander Crawford, Calculus Capital; Paul Munn, Par Equity; Steve Harris, Committed Capital; Neil Cole, UBS; Dr Brian Moretta, Hardman & Co; Jonathan Gain, Stellar Asset Management; Simon Harryman, Ingenious; Matthew Steiner, Stellar Asset Management and Marcus Stuttard, Head of UK Primary Markets & Head of AIM, London Stock Exchange; Developing future leaders – Adam Owen Dip PFS, Certs CII (MP & ER), Curriculum and Training Director, NextGen Planners and PFS President; The changing landscape of estate administration

and challenges facing the modern Executor – Andrea Pierce, Legal Services Director, Kings Court Trust; SMCR – is everything in place? – Branko Bjelobaba FCII, Senior Consultant on FCA Compliance & CII Accredited Advanced General Insurance Trainer, Branko Ltd.; Property ownership – helping children on the property ladder; tax traps & asset protection – Alison Broadberry ACII, Partner, Head of Private Client, Edwin Coe LLP.

### Inclusion and Diversity

Presenting made brilliant masterclass – Abi Eniola, Communication Skills Coach, Royal Academy of Dramatic Art for Business; Greater mental fitness at work – Phil Toogood, Transformative & Performance Coach, Cranfield Phillips; Supporting carers workshop – Debs Ingham, Chartered Occupational Psychologist, EMEA Director, Facilitator and Coach, How Do You Do It?; ‘Off the cuff’ (the fundamentals of creativity and improvisation) masterclass – Kate Walker Miles, Communications Skills Tutor, Royal Academy of Dramatic Art for Business.

*Insurance Institute of London joint lecture in association with the Chartered Institute of Loss Adjusters.*  
*Economic abuse and insurance – Dr Nicola Sharp Jeffs, Founder and Director, Surviving Economic Abuse.*

### London Market

An insurance museum in the City of London? Are you in? – Reg Brown FCII, Former IIL & CII President, and Jonathan Squirrell, Project Manager, Insurance Museum; The Insurance Development Forum: industry’s role in climate resilience and development – Ekhosuehi Iyehen, Secretary General, Insurance Development Forum; The growing importance of behavioural analysis – Ulrich Seega, Managing Director, SANDPartners; Political risks and credit insurance – Charles Berry FCII, Chairman, BPL Global and IIL President; Lloyd’s three priorities – John Neal, Chief Executive Officer, Lloyd’s; FCA focus on General Insurance: differential pricing action, Dear CEO letter and the IDD – Branko Bjelobaba FCII, Senior Consultant on FCA Compliance & CII Accredited Advanced General Insurance Trainer, Branko Ltd.; Mexico – The State of the Financial Institutions / D&O Market: Insurance Opportunities – Graham Ludlam, Partner, Global Insurance, Co-Head of Financial Lines & D&O Sector, DAC Beachcroft London, Liliana Calvo Rojas, Director of Insurance, DAC Beachcroft Mexico City; The government’s plans on financial services trade and investment – James Screen, Head of Global Partnerships Unit, and Jaya Choraria, Head of Trade Unit, HM Treasury; The customers’ perspective on buying insurance – John Ludlow, Chief Executive Officer, Airmic; Building a trusted

international profession – Laurence Smith, Editor, A World of Risk, Chartered Insurance Institute; FCA focus on General Insurance: distribution chains value, Dear CEO letter and the IDD – Branko Bjelobaba FCII, Senior Consultant on FCA Compliance & CII Accredited Advanced General Insurance Trainer, Branko Ltd.; Mexico’s risk transfer strategy: public sector insurance programmes – Dr Carlos Noriega, Head of the Insurance, Pensions and Social Security Unit, Ministry of Finance and Public Credit, Mexico; The Russian Insurance Market: past, present and future – Sergey Churilov, Director, International Operations, Ingosstrakh Insurance Company; Non-financial misconduct in general insurance – are you doing enough? Branko Bjelobaba FCII, Senior Consultant on FCA Compliance & CII Accredited Advanced General Insurance Trainer, Branko Ltd.; Emerging trends and insurance innovation – Dr Trevor Maynard, Head of Innovation, Lloyd’s.

*Insurance Institute of London lecture in association with the Chartered Bodies Alliance.*  
*Radical uncertainty – Professor John Kay, Economist.*

### Marine & Energy

The hidden costs of decommissioning: removal procedures, practices and risk – Captain Stephen Norman, Senior Business Development Manager, DNV; Ships that go bump in the night – Dr Karen Purnell, Managing Director, ITOPF; Artificial Intelligence software and big data in insurance: do we really need it? – Professor Mischa Dohler, Chief Technology Officer, and Rear Admiral Anthony Rix, Operations Director, SiriusInsight.AI; The Human Factor: man made energy losses and their causation – Robert Glynn, Director Risk Management, Marine, Energy & Natural Resources Division, Price Forbes & Partners; The shipping industry in 2050 – Roger Adamson, Chief Executive Officer, Futureautics Maritime.

### Property

Smart warehousing: the changing face of distribution – Iain Wilcox, Chief Executive Officer and Co-Founder, GWT Insight Ltd; The future of power: are we seeing greater risk from ageing infrastructure? – Antony Froggatt, Senior Research Fellow, Energy, Environment & Resource Governance, Chatham House.

*Insurance Institute of London lecture in association with the Chartered Institute of Loss Adjusters*

Business Interruption Policy wordings – challenges highlighted by claims experience – Damian Glynn, Director, Head of Financial Risks, Sedgwick and Harry Roberts, Consultant, Camford Sutton Associates.

# Continuing Professional Development

## Property Investors

The changing nature of fire losses – Deon Webber, Senior Investigator, IFIC Forensics; Exploring the Managing Agent's role in property insurance: Poacher or gamekeeper? – Paul Robertson, Managing Director, Midway Insurance Services Ltd.

## Reinsurance

Software as a product and implications for (re)insurance – Michaela Herron, Partner, and Deirdre Munnely, Partner, Mason Hayes & Curran; The Big Short Complex: the evolution of mortgage reinsurance risk from 2007 – Steven Rance, Managing Partner, Mortgage Risk, Capsicum Re; A general overview of the reinsurance market – David Flandro, Managing Director, Analytics, Hyperion X; Climate changes and natural catastrophe risk – Craig Tillman, President, WeatherPredict Consulting; 2020 Renewals – Charles Whitmore, Managing Director, Head of Placement Solutions Group, Guy Carpenter; Developing scenarios to understand risk – Professor Danny Ralph, Academic Director, and Oliver Carpenter, Research Assistant of the Cambridge Risk Centre, University of Cambridge.

## Young Members

ILS – alternative capital – a bright and sustainable future? – Charlotte Acton, Director, RMS (Capital and Resilience Solutions), Raphael Rayees, Portfolio Manager, (Traded ILS), Securis Investment Partners, Andy Palmer, Head of ILS Structuring EMEA & APAC, Swiss Re Capitals Markets and Jordan Tapper, ILS Technical Specialist, Prudential Regulatory Authority, Bank of England; Introducing the Qualification Mentoring Scheme – Michael Howard FCII, Chair, Qualification Mentoring Committee, Partner, Wynterhill, Dipak Warren ACII, Advocate Mentor, Vice President, Insurance Institute of London, Leanna Mailer, Buddy Mentor, Senior Technical Adjuster, Aspen Insurance and Kimberley Foster-Powell, Mentee, Underwriter, Tindall Riley; So you want to be a CEO? – John Neal, Chief Executive Officer, Lloyd's and Life after COVID-19 panel debate – Amy Nesbitt, Principal Associate (Barrister), Christy Devon, Associate, Hayley Kiely, Legal Assistant and Tim Grimes, Trainee Solicitor, all from Weightmans.

## Educational Visits

Nine introductory visits to Lloyd's.  
Visit to Lakeside Energy from Waste.  
Visit to McLarens Aviation at London Heathrow.

## Webinars

FCA BI test case: the judgment – Branko Bjelobaba FCII, Senior Consultant on FCA Compliance, Branko Ltd; M05 Insurance Law: multiple choice masterclass – Alison Cooper FCII, Dip PFS, Director, ACT One Training Services; Occupational stress claims – Robert O'Leary, Barrister, Crown Office Chambers; FCA business interruption insurance test case – Branko Bjelobaba FCII, Senior Consultant on FCA Compliance, Branko Ltd; Going viral! The challenges in reinsuring viruses – Jennifer Braney ACII, Cyber Broker, Capsicum Re; Bringing out the best in your team in a digital insurance market – Caroline Boyd, Business Psychologist, The Manager Hub and Neil Park MA, FCII, Insurance Specialist, Fizzwin Ltd; So you want to know what catastrophe modelling is? – Boyd Zapatka, Manager, Consulting and Client Services, AIR Worldwide; Pandemic Re: Designing a public-private response to pandemic risk – Julian Enoizi, CEO, Pool Re; Managing your career in difficult times – Sarah Stoddart-Burrows, Strategic Change Consultant & Coach, Thrive Coaching; COVID-19 FCA update for general insurance – Branko Bjelobaba FCII, Senior Consultant on FCA Compliance, Branko Ltd.; The art of disagreement – Jeff Heasman, Founder & Managing Director, Insurance Upskill; COVID-19 and aviation insurance: the operational impact on aviation and the recovery process – Paul Woodley ACII, Partner, Ed Spencer, Partner, and James Jordan, Associate, HFW; The reinsurance sector: Where are we now? The fall-out and next phase of COVID-19 – David Flandro, Managing Director, Analytics, Hyperion X; Top ten tips in advising policyholders on policy coverage gaps caused by COVID-19 (repeat session) – Alan Chandler ACII, Alan Chandler Training; M05 Insurance Law – coursework masterclass – Alison Cooper FCII, Dip PFS, Director, ACT One Training Services; What new types of claim, arising from COVID-19, may come from the United States? – Phillip Maltin, Partner, Raines Feldman; How to stand out in the virtual world masterclass – Kate Walker Miles, Communications Skills Tutor, RADA Business; Does my BI policy cover COVID-19? (repeat session ; 2) – Alan Chandler ACII, Alan Chandler Training; COVID-19 and its effect on the marine & energy insurance market (repeat session) – Matthew Wilmshurst, Senior Associate, and Alex Kemp, Partner, HFW; Perfect Storm: how capacity is disappearing fast from the UK insurance market – Alan Chandler ACII, Alan Chandler Training; Consumer vulnerability and the impact of Coronavirus – Martin Lines, Business Development Director, Just Group; Advice Alpha delivering better retirement outcomes – Claire Trott FPFs, Head of Pensions Strategy Technical Connection; Best

practice in managing teams remotely – Sarah Stoddart-Burrows, Strategic Change Consultant & Coach, Thrive Coaching; Top ten tips in advising policyholders on policy coverage gaps caused by COVID-19 – Alan Chandler ACII, Alan Chandler Training; Government COVID-19 related support schemes explained – Tony Wickenden ACII, Director, Technical Connection – St James’s Place Group; COVID-19 and its effect on the marine & energy insurance market – Matthew Wilmshurst, Senior Associate and Alex Kemp, Partner, HFW; What to say and how to say it: communicating with customers in difficult & uncertain times – Jeff Heasman, Trainer & Consultant in Law, Insurance & Communication, Jeff Heasman Training & Consulting; Resilience and looking after yourself in challenging times – Susan Heaton-Wright, Superstar Communicator; Does my BI policy cover COVID-19? (repeat session) – Alan Chandler ACII, Alan Chandler Training; Does my BI policy cover COVID-19? – Alan Chandler ACII, Alan Chandler Training; An introduction to the Insurance Charities – Joshua Brekenfeld, Director of Global Corporate Development, Aspen, Adrienne O’Sullivan, Chief Executive Officer ARAG Legal Protection; Amy Green – Insurance and Risk Specialist, Gallagher UK and Annali-Joy Thornicroft, Chief Executive, The Insurance Charities; Crisis Management – Response, Recovery and Future Resilience – Matthew Couchman, Managing Consultant and Catherine Cyphus, Vice President Risk and Research, Marsh.

### Soft Skills and Revision

M05 Insurance Law – multiple choice masterclass – Alison Cooper FCII, Dip PFS, Director, ACT One Training Services; M05 Insurance Law – coursework masterclass – Alison Cooper FCII, Dip PFS, Director, ACT One Training Services; Virtual mindfulness meditation – Bex Parker Smith; Virtual wellness yoga – Bex Parker Smith; Recession proof: managing your career in difficult times – Sarah Stoddart Burrows ACII, Thrive Coaching; How to stand out in the virtual world masterclass – Kate Walker Miles, Communications Skills Tutor, RADA Business; Best practice in managing teams remotely – Sarah Stoddart-Burrows, Strategic Change Consultant & Coach, Thrive Coaching; What to say and how to say it: communicating with customers in difficult & uncertain times – Jeff Heasman, Trainer & Consultant in Law, Insurance & Communication, Jeff Heasman Training & Consulting; Resilience and looking after yourself in challenging times – Susan Heaton-Wright, Superstar Communicator; M05 Insurance Law – coursework masterclass – Alison Cooper FCII, Dip PFS, ACT One Training Services; M05 Insurance

Law – multiple choice masterclass; Alison Cooper, FCII, Dip PFS, Director, ACT One Training Services; Accelerated learning & memory techniques – Rob Murray ACII, Partner, Head of Actuarial, BDO LLP; Introducing the Qualification Mentoring Scheme – Michael Howard FCII, Chair, Qualification Mentoring Committee, Partner, Wynterhill, Dipak Warren ACII, Advocate Mentor, Vice President, Insurance Institute of London, Leanna Mailer ACII, Buddy Mentor, Senior Technical Adjuster, Aspen Insurance and Kimberley Foster-Powell Dip CII, Mentee, Underwriter, Tindall Riley; Virtual mindfulness meditation – Bex Parker Smith, Yoga Teacher; Leading in a virtual environment masterclass – Kate Walker Miles, Communications Skills Tutor, Royal Academy for Dramatic Art Business.

### Half-day Seminars

By Branko Bjelobaba FCII, Senior Consultant on FCA Compliance, Branko Ltd:

- FCA focus on General Insurance: distribution chains value, Dear CEO letter and the IDD x 2
- SMCR – a practical workshop – Branko Bjelobaba FCII, with Craig Weston, Irwin Mitchell and Caitlin Windsor, Connells Group
- GDPR – are you sure you have done what is needed?

By Alison Cooper FCII, Dip PFS, Director, ACT One Training Services:

- M05 Insurance Law – coursework masterclass x 2
- M05 Insurance Law – multiple choice masterclass x 2

By Alan Chandler ACII, Alan Chandler Training:

- M80 Underwriting Practice remote revision sessions x 2
- M81 Insurance Broking Practice remote revision sessions x 2

### Full-day Seminar

*In association with the EIS Association.*

Plan to grow: the essential event to bring you up to date on trends in the EIS & BR markets.

# Continuing Professional Development

## Prizes

We are delighted to congratulate our prize winners and record our thanks to all the sponsors:

### • Insurance Institute of London Prize Winners 2019

Shows status and employer at the time presentation of prize.

#### AMY GOILLAU ACII, DEPUTY MARINE & ENERGY UNDERWRITER, ANTARES UNDERWRITING

i. Worshipful Company of Insurers' Young Achiever Award (£500) for exceptional achievement in the CII's Advanced Diploma in Insurance qualification by a candidate under 30

*Sponsored by Worshipful Company of Insurers*

ii. John Mumford Memorial Prize (£250) for London Market Insurance Specialisation unit 991 *Sponsored by Robert Stuchbery FCII, Trevor Clegg FCII & Alan Grant FCII*

iii. Crawford UK Prize (£375) awarded to the UK based candidate who has achieved the Advanced Diploma in Insurance with the highest number of distinctions *Sponsored by Crawford Company (Chartered Insurance Institute Prize)*

iv. Colin Gilchrist Memorial Prize (£1000) for excellence in completion of the Certificate in London Market Insurance Specialisation *Sponsored by Marsh (Chartered Insurance Institute Prize)*

#### JAMES WHITTINGTON ACII, FPFS, CHARTERED INSURANCE RISK MANAGER

i. Insurance Institute of London Award (£500) for exceptional achievement in the CII's Advanced Diploma in Financial Planning qualification

ii. Financial Planning Process Prize (£250) for unit AF5 *Sponsored by Technical Connection*

#### DANIEL FEASTER DIP CII, LIFE ACCOUNTANT, GREYCASTLE SERVICES

Diploma in Insurance Prize (£250) for exceptional achievement in the Diploma in Insurance examinations *Sponsored by Miller Insurance Services LLP*

#### HELEN HARRISON DIP PFS, FINANCIAL PLANNING CONSULTANT, MCGARVEY JONES FINANCIAL PLANNING

Diploma in Regulated Financial Planning Prize (£250) for exceptional achievement in the Diploma in Regulated Financial Planning qualification *Sponsored by HSBC*

#### ALANA CLARK DIP CII, FINANCE DIRECTOR, BARBICAN INSURANCE

Compulsory Units Prize (£300) for exceptional achievement in Insurance Law unit M05 and Insurance Business & Finance unit M92

#### OLIVER BENNETT ACII, ASSISTANT UNDERWRITER, LIBERTY SPECIALTY MARKETS

Certificate in Contract Wording Prize (£250) for exceptional achievement in Insurance Law unit M05 & Commercial Insurance Contract Wording unit M21

#### DANIEL HOOKER DIP CII, ANALYST, WILLIS TOWERS WATSON

Elborne Mitchell Prize (£250) for Insurance Law unit M05 *Sponsored by Elborne Mitchell*

#### NADINE OAKES CERT CII, ACCOUNT EXECUTIVE - MANAGEMENT LIABILITY, ARTHUR J GALLAGHER

Commercial Insurance Contract Wording Prize (£250) for unit M21 *Sponsored by London Business Interruption Association*

#### CHLOE WRIGHT CERT CII, ASSISTANT UNDERWRITER - PROPERTY, QBE

i. Joint winner Delegated Authority Prize (£125) for unit M66 *Sponsored by DTW 1991*

ii. Underwriting Practice Prize (£250) for unit M80 *Sponsored by Munich Re*

#### GEORGIE DIMOV CERT CII, BUSINESS DEVELOPMENT MANAGER - MANAGING AGENTS AND GROUPS, CORPORATION OF LLOYD'S

Joint winner Delegated Authority Prize (£125) for unit P66 *Sponsored by DTW 1991*

#### VIKNESH GILL DIP CII, INSURANCE & RISK MANAGER, LONDON BOROUGH OF BROMLEY

Claims Practice Prize (£250) for unit M85 *Sponsored by AXA XL*

**NICHOLAS PRITCHARD DIP CII, CYBER LIABILITY UNDERWRITER, ZURICH INSURANCE**

- i. John Winmill Memorial Prize (£250) for Cargo and Goods in Transit Insurances unit M90 *Sponsored by Marsh*
- ii. McNeil and Wallace Award, Liverpool Underwriters Association (£100) for the best result in the Cargo and Goods in Transit Insurances unit M90 (*Chartered Insurance Institute Prize*)

**MATTHEW SMITH DIP CII, AVIATION ASSISTANT UNDERWRITER, CHAUCER SYNDICATES**

Aviation & Space Insurance Prize (£250) for unit M91  
*Sponsored by MS Amlin*

**BEN KINSELLA DIP CII, SENIOR PROPERTY UNDERWRITER, AXA XL**

Joint winner Commercial Property & Business Interruption Insurances Prize (£125) for unit M93 *Sponsored by MS Amlin*

**POPPY KIRWAN BROWNE DIP CII, TRAINEE DEVELOPMENT UNDERWRITER, HISCOX**

Joint winner Commercial Property & Business Interruption Insurances Prize (£125) for unit M93 *Sponsored by MS Amlin*

**KIERAN WEYERS DIP CII, CLAIMS HANDLER, DEKRA CLAIMS SERVICES UK**

Motor Insurance Prize (£250) for unit M94  
*Sponsored by MS Amlin*

**MICHAEL SIMMONS DIP CII, GRADUATE TRAINEE, HISCOX RE & ILS**

- i. Reinsurance Prize (£250) for unit M97 *Sponsored by Aon*
- ii. Boleslaw Monic Prize (£100) for the best result in the Reinsurance unit M97 (*Chartered Insurance Institute Prize*)

**JAMES NORTH ACII, BROKER, AON**

Joint winner Advanced Claims (non-life) Prize (£125) for unit 820 *Sponsored by MS Amlin*

**LUCY WILLIS ACII, ACCOUNT EXECUTIVE - FINE ART, JEWELLERY AND SPECIE, WILLIS TOWERS WATSON**

- i. Joint winner Advanced Claims (non-life) Prize (£125) for unit 820 *Sponsored by MS Amlin*
- ii. Strategic Claims Management Prize (£250) for unit 996 *Sponsored by Zurich Insurance*

**VICTORIA BURNELL ACII, TRAINEE UNDERWRITER, TOKIO MARINE KILN**

- i. H B Sedgwick Prize (£250) for Advanced Insurance Broking unit 930 *Sponsored by Marsh*
- ii. Paul Maynard Memorial Prize (£1000) for the best result in the Advanced Insurance Broking unit 930 (*Chartered Insurance Institute Prize*)
- iii. David John Hine Memorial Prize (£200) for excellence in completion of the Advanced Diploma in Insurance qualification and achieving the highest mark in subject 930: Advanced insurance broking (*Chartered Insurance Institute Prize*)

**SCOTT ASPINALL DIP CII, UNDERWRITER, HDI GLOBAL**

Joint winner Advanced Underwriting Prize (£125) for unit 960  
*Sponsored by MS Amlin*

**FRANCESCA THOMPSON ACII, UNDERWRITER, ARGOGLOBAL**

- i. Joint winner Advanced Underwriting Prize (£125) for unit 960 *Sponsored by MS Amlin*
- ii. Henry J Tapscott Prize (£250) for excellence in completion of the Advanced Diploma in Insurance qualification (*Chartered Insurance Institute Prize*)

**RICHARD TURNER ACII, SENIOR ACCOUNT MANAGER - KNOW HOW, HYPERION X**

The Stephen Redmond Underwriting Prize (£250) for Strategic Underwriting unit 995 *Sponsored by Stephen Redmond*

**EMMA STOVELL CERT CII, UNDERWRITING SUPPORT TECHNICIAN, PACIFIC LIFE RE**

Life, Critical Illness & Disability Underwriting Prize (£250) for unit P61 *Sponsored by Swiss Re Services*

# Continuing Professional Development

## SARAH WARD DIP PFS, CLAIMS ASSESSOR, DENTISTS PROVIDENT SOCIETY

Life, Critical Illness & Disability Claims Prize (£250) for unit P62 *Sponsored by Swiss Re Services*

## GARY HUKINS, BUSINESS ANALYST, BARBICAN INSURANCE

Joint winner Bruce Bartell Memorial Prize (£100) for London Market Insurance Essentials unit LM1 *Sponsored by Chaucer Syndicates*

## JONATHAN PILCHER, ASSISTANT UNDERWRITER, BERKSHIRE HATHAWAY INTERNATIONAL INSURANCE

Joint winner Bruce Bartell Memorial Prize (£100) for London Market Insurance Essentials unit LM1 *Sponsored by Chaucer Syndicates*

## DAVID ROBERTSON, COMPLIANCE MANAGER, BEAZLEY GROUP

Joint winner Bruce Bartell Memorial Prize (£100) for London Market Insurance Essentials unit LM1 *Sponsored by Chaucer Syndicates*

## CHRIS SUMMERSCALES, WEB CONNECTIVITY

Joint winner Bruce Bartell Memorial Prize (£100) for London Market Insurance Essentials unit LM1 *Sponsored by Chaucer Syndicates*

### • Chartered Insurance Institute Prize Winners

## BENJAMIN HODGES ACII, UNDERWRITER, SWISS RE INTERNATIONAL SE SINGAPORE

Crawford Overseas Prize (£375) awarded to the best candidate who sat in an overseas centre

## EMMA WHITE ACII, ASSISTANT UNDERWRITER: FINE ART & SPECIE AND TERRORISM, LIBERTY SPECIALTY MARKETS

i. John Ellams Award (£200) for excellence in completion of the Advanced Diploma in Insurance qualification (Chartered Insurance Institute Prize)

ii. Also qualified ACII

## ALEX O'BRIEN ACII, ASSISTANT UNDERWRITER, CHUBB GLOBAL MARKETS

International Underwriting Association (IUA) Marine Prize (£250) for the best result in the Marine units P90 and P98 on completion of the Advanced Diploma in Insurance qualification

## ROSEMARY HUNT ACII, CHARTERED INSURER, MS AMLIN

Swiss Re Reinsurance Prize (£250) for the best result in the Reinsurance unit M97 on completion of the Advanced Diploma in Insurance qualification

## DOMINIC COYNE ACII, CHARTERED INSURER, MUNICH RE

Manchester Centenary Prize (£100) for excellence in completion of the Advanced Diploma in Insurance qualification

## OLIVER BARCOCK ACII, BROKER, AON

AIA Education Foundation Prize (£1000) for excellence in completion of the Advanced Diploma in Insurance qualification and achieving the highest mark in subject M91: Aviation & Space Insurance

## ROSS HOWARD ACII, UNDERWRITING ASSISTANT, MARKEL INTERNATIONAL

Alison Ecob Memorial Prize (£500) for the best result in the Risk Management in Insurance unit 992 for a UK candidate on completion of the Advanced Diploma in Insurance qualification

## DOMINIC BARTLEET ACII, MARINE LIABILITY UNDERWRITER, DUAL UNDERWRITING

Alison Ecob Memorial Prize (£500) for the best result in the Risk Management in Insurance unit 992 for a UK candidate on completion of the Advanced Diploma in Insurance qualification

## JESSICA WYNN CERT CII, ACCOUNT HANDLER, JLT SPECIALTY LTD.

Stanley Brown Prize (£100) for the best result in the Liability Insurances unit M96



**CHARLOTTE ALLENBY DIP CII, BROKER, TYERS**

McNeil and Wallace Award, Liverpool Underwriters Association (£100) for the best result in the Marine Hull and Associated Liabilities unit M98

**ELLIOT SLAUGHTER ACII, BROKER, THB GROUP**

McNeil and Wallace Award, Liverpool Underwriters Association (£100) for the best result in the Marine Hull and Associated Liabilities unit M98

**WINNIE JIM, PARAPLANNER, CORONATION WEALTH MANAGEMENT LLP**

Layborn Prize (£100) for the best result in the Pensions and Retirement Planning unit R04

**EMMA ROSS DIP CII, COMPLIANCE MANAGER, TOKIO MARINE KILN**

International Underwriting Association (IUA) Prize (Diploma in Insurance) (£500) for the best result in the Diploma in Insurance qualification for a candidate employed by a member of the IUA

**JAMES PAYNE DIP PFS, CERT CII, ASSOCIATE FINANCIAL PLANNER, SAUNDERSON HOUSE**

Worshipful Company of Insurers' Prize (£500) for the best result in the Diploma in Financial Planning qualification

**GEMMA JOHNSON FCII**

The Rutter Medal (£1000) for excellence in becoming the best new Fellow of the Chartered Insurance Institute

# Income and Expenditure

for the year ended 31 December 2019

	2019	2018
	£	£
Operating Income	774,696	723,001
Operating Expenses	(753,353)	(716,109)
<b>Operating Surplus</b>	<b>21,343</b>	<b>6,892</b>
Investment Income	5,250	3,614
Tax on investment income	(998)	(686)
<b>Surplus for the year after investment income and tax</b>	<b>25,595</b>	<b>9,820</b>
Transfer (to) Research Study Group reserves	(423)	(5,506)
<b>Surplus for the year after tax and transfers</b>	<b>25,172</b>	<b>4,314</b>

## Balance Sheet at 31 December 2019

	2019	2018
	£	£
<b>Fixed assets</b>		
Tangible assets	2,316	2,414
<b>Current assets</b>		
Debtors	10,480	14,052
Bank deposits and cash	697,805	681,395
	708,285	695,447
<b>Current liabilities</b>		
Current liabilities and deferred income	23,763	35,318
<b>Net current assets</b>	<b>684,552</b>	<b>660,129</b>
<b>Total assets less liabilities</b>	<b>686,838</b>	<b>662,543</b>
<b>Reserves</b>		
Accumulated Fund	537,010	501,755
Research Study Group Reserves	143,533	153,193
Examination Prize Fund	6,295	7,595
<b>Total funds carried forward</b>	<b>686,838</b>	<b>662,543</b>

## 1. Principal Accounting Policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

## 2. Segmental Note

2019	Member Services	Ticketed Events	Research study group	Total
	£	£	£	£
Income	549,945	219,574	5,177	774,696
Expenses	(533,069)	(215,530)	(4,754)	(753,353)
Transfer of indirect RSG costs	10,083	-	(10,083)	-
<b>Operating surplus / (deficit)</b>	<b>26,959</b>	<b>4,044</b>	<b>(9,660)</b>	<b>21,343</b>

2018	Member Services	Ticketed Events	Research study group	Total
	£	£	£	£
Income	527,098	190,359	5,544	723,001
Expenses	(524,193)	(191,878)	(38)	(716,109)
Transfer of indirect RSGR costs	9,380	-	(9,380)	-
<b>Operating surplus / (deficit)</b>	<b>12,285</b>	<b>(1,519)</b>	<b>(3,874)</b>	<b>6,892</b>

## 3. Members Services Income

	2019	2018
	£	£
Grants from CII	478,857	457,728
Journal subscriptions	<u>71,088</u>	<u>69,370</u>
	<b><u>549,945</u></b>	<b><u>527,098</u></b>

# Income and Expenditure

for the year ended 31 December 2019

## 4. Net Operating Expenses

	2019	2018
	£	£
Staff costs	431,363	414,121
Depreciation of tangible fixed assets and loss on disposal	1,761	1,206
Rent and rates	21,886	21,886
Other operating charges	78,059	86,980
Research and Study Group costs	4,754	38
Institute ticketed events activities expenses	<u>215,530</u>	<u>191,878</u>
	<b><u>753,353</u></b>	<b><u>716,109</u></b>

## 5. Post Balance Sheet events

There are no events that are material to the operations of the Institute that have occurred since the reporting date which affect the Institute's reported results for the year ended 31 December 2019. To date there has been no significant impact as a result of the COVID-19 pandemic on the Institute's future results.

## 6. Remuneration Disclosure

The base salaries of the senior management team at 31 December 2019 are shown below:

	2019	2018
£120,000 – £130,000	1	1
£55,000 – £65,000	1	1

**For 2019, the IIL senior management team are:**

£120,000 – £130,000 – A Potts

£55,000 – £65,000 – E Walker (Part time – 4 days a week)

## Reference and administrative details

The Insurance Institute of London is an unincorporated association.

### Auditors

PricewaterhouseCoopers LLP  
7 More London Riverside  
London, SE1 2RT

### Bankers

Santander Corporate Banking  
21 Prescott Street, London, E1 8AD

### Office

Insurance Institute of London  
21 Lombard Street  
London, EC3V 7AH

### Solicitors

Browne Jacobson  
15th Floor  
6 Bevis Marks, London, EC3A 7BA

### Team

Institute Secretary  
Finance and Administration Manager (part-time)  
Communications and Operations Manager  
Lecture Programme Manager  
Events Manager  
Team Administrator (part-time)

Allison Potts  
Edward Walker, FCCA  
Nicci Greenacre  
Patricia Pedraza  
Gemma Warren  
Susan Phillip

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