

Continuing Professional Development Certificate

Perfect Storm - how capacity is disappearing fast from the UK insurance market

Date: Thursday 28 May 2020

Time: 10.00am -11.00am

Speaker: Alan Chandler ACII, Chartered Insurer, Alan Chandler Training

In this IIL webinar, Alan Chandler explored why capacity is draining out of the UK insurance market and why we were moving into a very hard market where niche covers will be difficult to place.

By the end of this webinar members would have gained an insight into:

- How Solvency II has taken capacity from the insurance market
- How the recent stock market crash will make capacity issues worse
- How insurers have struggled because of the Ogden rate change and soft rates
- How insurers have probably had the worst start to a year from an underwriting perspective ever and what this will mean for rates and coverage
- How the market will change following Covid-19 and the effect it will have on wordings

