



The Insurance  
Institute of London  
Chartered Insurance Institute

# Continuing Professional Development Certificate

## Mexico's risk transfer strategy: public sector insurance programmes

**Date:** Wednesday 11 March 2020

**Time:** 4pm - 5pm

**Speaker:** Dr Carlos Noriega, Head of the Insurance, Pensions and Social Security Unit at Mexico's Ministry of Finance, Ministry of Finance and Public Credit, Mexico

In this joint lecture with the IIL London Market Committee, the Mexican Chamber of Commerce, Lloyd's and the Insurance Development Forum, Carlos Noriega talked about Mexico's public sector risk management strategy and framework, focusing on risk transfer mechanisms including the use of financial instruments such as CAT Bonds and more specifically insurance programmes.

By the end of this lecture, members would have gained an insight into:

- Mexico's public sector strategy and processes for purchasing insurance
- How facultative reinsurance then flows to the international markets, including Lloyd's
- High level details of some of the main insurance programmes that typically come to London as FAC RI, and the public tender process for these
- Details of how the FONDEN purchases insurance, the risk information made available by the Mexican Government, the operating rules of the FONDEN, and the link/difference between the FONDEN (federal) and the parallel insurance purchases at state level (the so called "state FONDENS).



This lecture or podcast can be included as part of your CPD requirement should you consider it relevant to your professional development needs. It is recommended that you keep any evidence of the CPD activity you have completed and upload copies to the recording tool as the CII may ask to see this if your record is selected for review.

CII CPD event accredited - demonstrates the quality of an event and that it meets CII member CPD scheme requirements.