

Steve Jackson

Head of Financial Crime

Motor Claims Fraud meets Technology

A brief insight into the scale of the problem, the perpetrators and the technology available

Motor Fraud meets Technology

- Financial Impact of Staged Motor Claims
 - Overall Cost?
 - Motor
- The perpetrators
- The role of intelligence
 - KYC
- How do we investigate
 - Desktop versus Field
 - The IFB / IFED
- Technology
 - Artificial Intelligence
 - Automation
 - Machine Learning
- Prevention

Motor Fraud meets Technology



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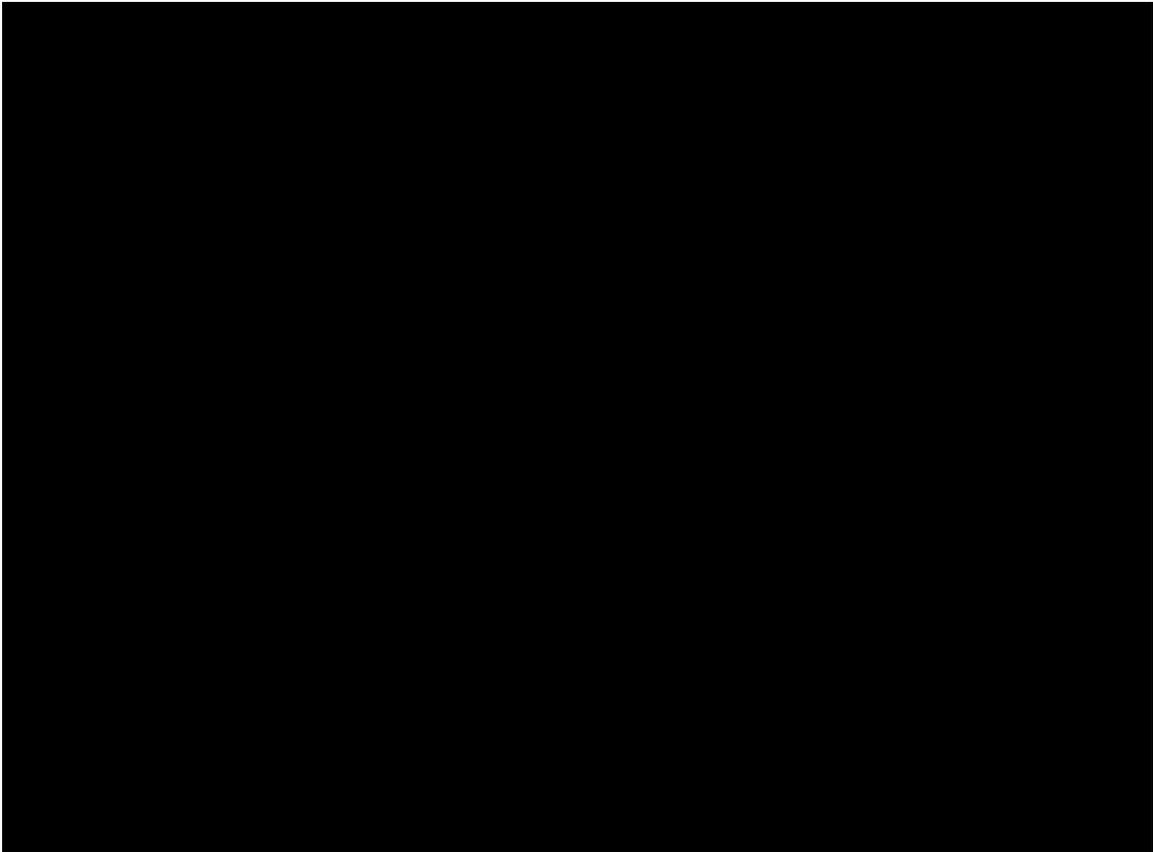
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Perpetrators

- Occurred over a 12 month period
- Staged 93 Accidents
- Involving Multiple insurers
- Alarm raised by suspicious office worker contacted IFB / Cheatline
- Surveillance supervised by Insurance Fraud Bureau (IFB)
- Worth more than £12 million
- £500 charge to stage each accident
 - Written details of Owner
 - Claims for Injury, Credit Hire & legal Fees
 - Average Claim Value £25k-£30k
- So many co-defendants (23) / Public Gallery
- Principle defendant - 24 years of age – 4.5 year sentence

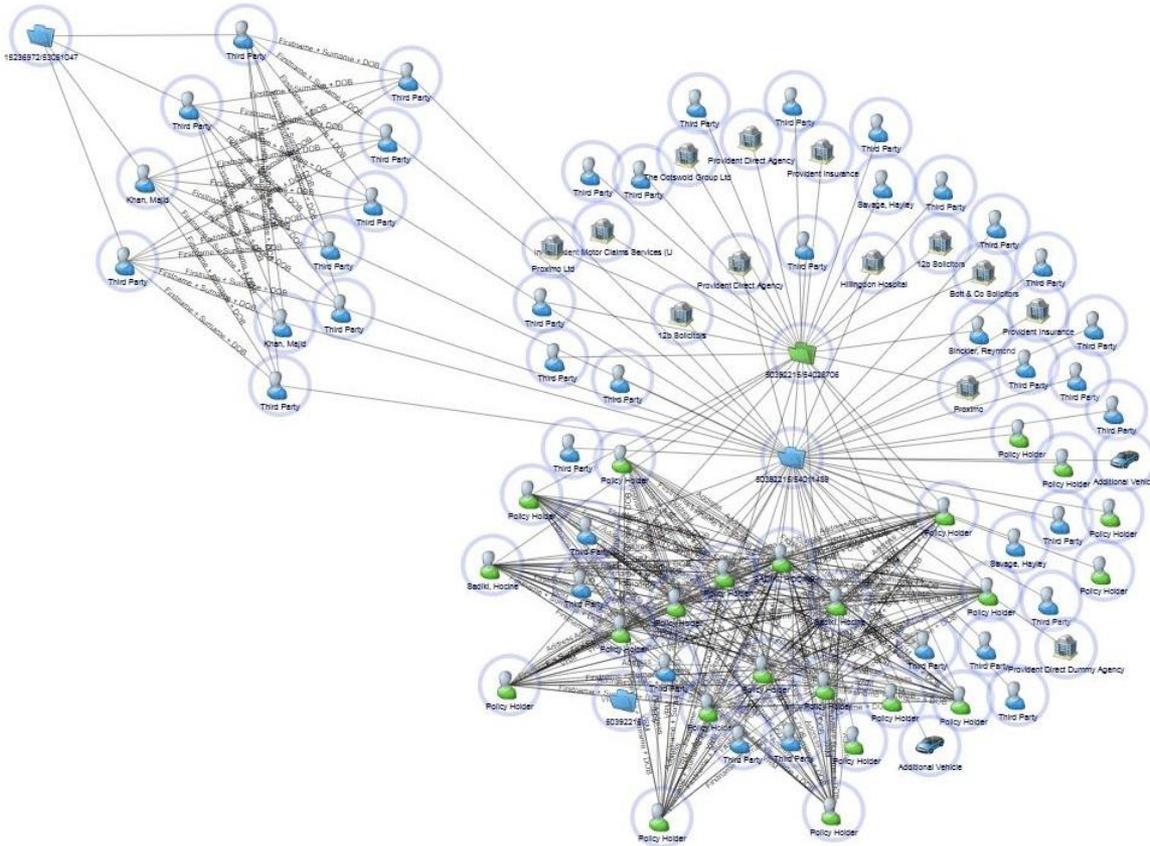
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Shirley Paxton

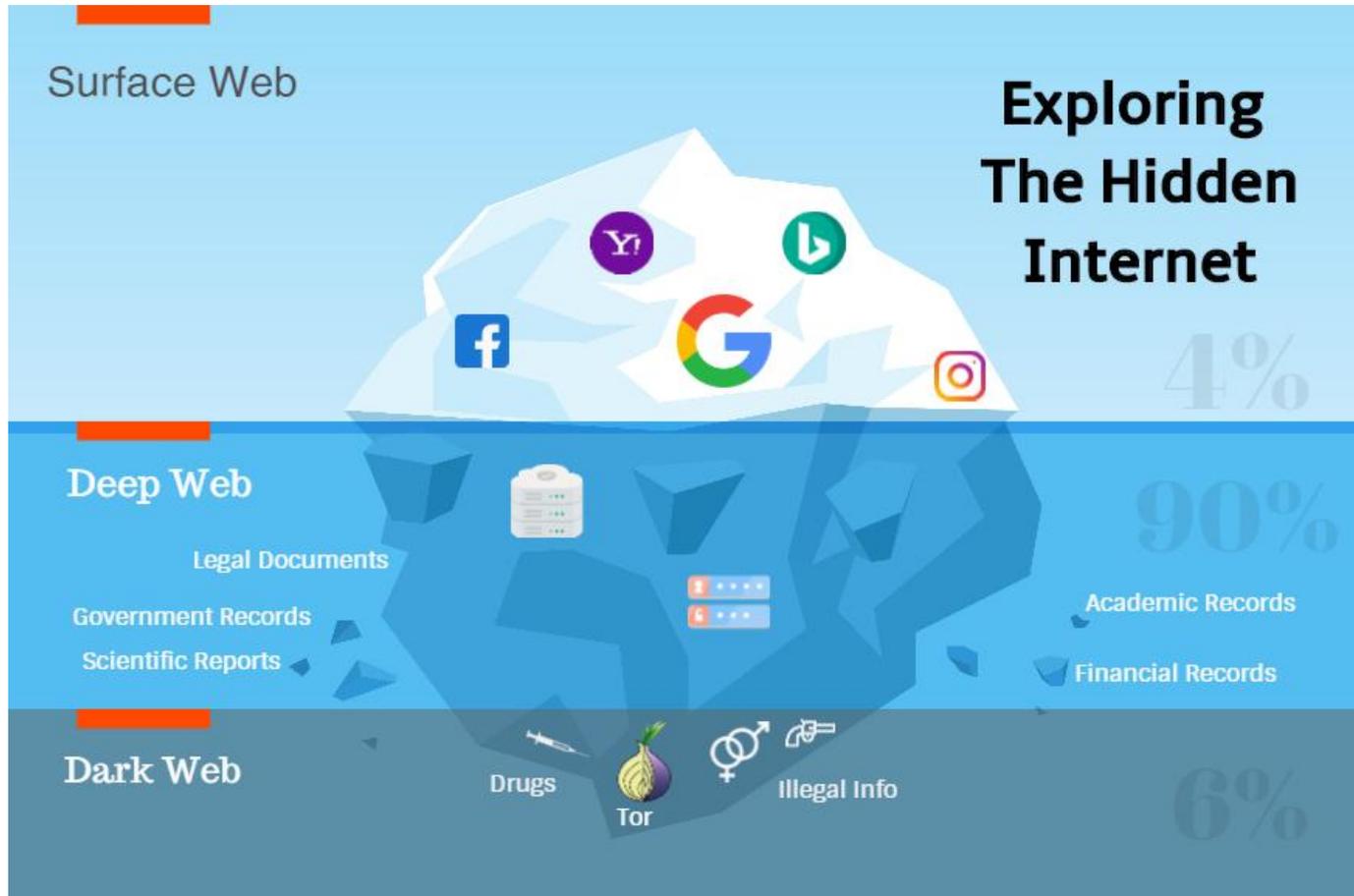
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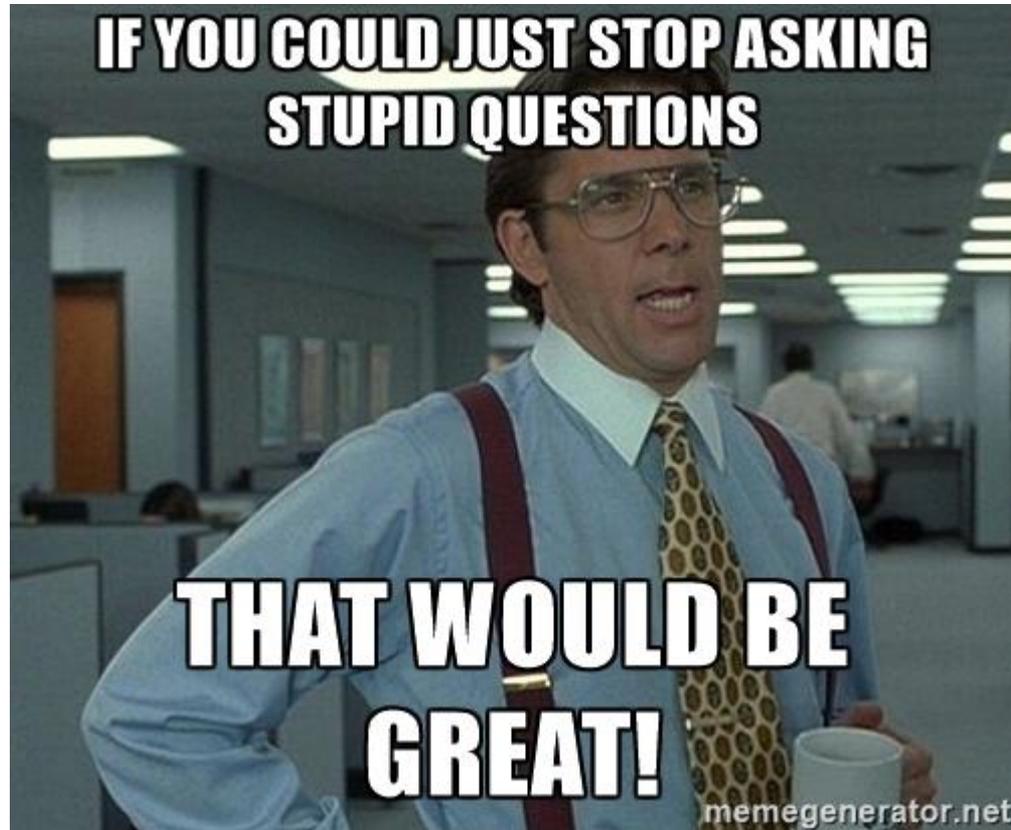
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Weapons for Sale & Hit Men

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Any Questions?

steve@coveainsurance.co.uk / 07880 495092