



Continuing Professional Development Certificate

How reinsurance can help resolve the protection gap

Date: Thursday 14 March 2019

Time: 1.10pm - 1.55pm

Speaker: Moses Ojeisekhoba, CEO Reinsurance, Swiss Re

In this IIL Reinsurance Lecture, Moses Ojeisekhoba reasoned that as the Protection Gap reached a premium potential of USD 800 billion globally, the re/insurance industry needed to stand together, build partnerships and leverage technology to extend insurance coverage to more people. Moses explained that by closing the large global natural catastrophe protection gap that existed around the world this could be a win for not only communities everywhere, but also for our industry. Moses provided some interesting figures such as over the last decade global natural catastrophe losses totalled USD 2 trillion, 70% of which was uninsured according to Swiss Re Institute estimates. The protection gap persisted in emerging, as well as in advanced markets, and across all lines of business. And with global estimated premium potential of USD 800 billion, Moses argued it would benefit our industry to address this issue. Technology and public/private partnerships were presenting us with the opportunity to do so, but will we seize this opportunity?

By the end of this lecture, members would have gained an insight into:

- What does the Global Protection Gap look like in Numbers?
- What are the main drivers for the protection gap
- How technology and partnerships can support to close the protection gap



This lecture or podcast can be included as part of your CPD requirement should you consider it relevant to your professional development needs. It is recommended that you keep any evidence of the CPD activity you have completed and upload copies to the recording tool as the CII may ask to see this if your record is selected for review.