**Insurance Institute of Exeter (IIE)**

 **AGM Reports 20th March 2019**

**End of Year Report for 2018/2019**

The year started in March 2018 with Matthew Pyke continuing as President and moving into his second and final year. Philip Wilson, from Cornish Mutual was also continuing as Deputy President.

The general structure of the IIE has remained unchanged in so far as the Council and it’s make-up, the roles that the various volunteers have been carrying out and also the retention of some administrative help and support, especially for the Annual Dinner.

The Institute’s primary function is to offer and provide CPD learning events to members locally. Given changes to our structure in the 2017/2018 year, the key focus has been to maintain and develop the high standard of what we have been doing in the past, coupled with some new thinking continued input from Council and listening to feedback from members.

Over the past Presidential year we have provided 16 CPD learning events with a total of over 22 hours of CPD available for members. With a cross section of CII, PFS, revision and soft skill events. Over 400 members have taken advantage of these events and the feedback on the quality and relevance remains very high.

In addition, we continue to work with Plymouth and Cornwall Institutes to ensure we share relevant events, social opportunities and knowledge.

This is third year since we formed our Young Professional Group for members under the age of 40. The YPG has continued to grow in size and now has over 75 members who get involved in both networking and learning social events.

Our annual dinner in March 2018 had over 290 guests and raised valuable funds for both Insurance Charities and St Margaret’s Hospice. Other social functions were the annual quiz (with over 50 people attending) and a race night in Taunton, as part of the YPG.

Our membership continues to increase, despite a fall in larger companies within our region, and we now have over 1,700 members.

**Presentation of the Report and Accounts for 2018 year**

The formal accounts for the period are in the process of being prepared, finalised and will then be submitted to the CII by 31st May 2019.

To summarise the provisional figures the Institute received a grant of £17,197 from the CII to carry our functions locally. Excluding the general administrative expenses of running the Institute the percentages below show approximate areas of expenditure and are in line with the previous year:

* 55 % CPD Events and Training
* 25% Young Professional Group – Networking and training events
* 15% Social events
* 5% Other general expenditure

We retain a surplus of between 6-12 months of our annual funding grant, which is the CII recommended amount. The Annual Dinner in 2018 provided a small surplus.

**Nominations for Council**

Theresa Atal Tony Jones

John Blake Claire Lashbrook

Graham Brown Matthew Pyke

Julian Harris Darren Siwiec

Mark Fowles Graham Vanstone

Sylvia Jane Philip Wilson

Helen Jones