



# Continuing Professional Development Certificate

## California Wild Fires, The Winery Industry & The London Cargo Market

**Date:** Thursday 31 January 2019

**Time:** 1.10pm - 1.55pm

**Speaker:** Tiina Ruhlandt, President & CEO, EIMC LLC

In this IIL marine & energy lecture Tiina Ruhlandt spoke about the winery industry in northern California and its relation to the London Cargo Market. Tiina started with some background noting that California was the world's 4th largest wine producer and that while Napa and Sonoma county production accounted for less than 10% of the state's overall output, these regions produced some of the most highly prized (and priced!) wines. Tiina explained that as the winery business grew in California, the risks associated with the handling, storing and transporting valuable grapes and wines eventually made their way to the London Cargo Insurance Market. However, in 2017 a series of wild fires damaged or destroyed multiple wineries and caused substantial losses. Tiina concluded with some lessons to be learned noting that, as in all post natural catastrophe situations, the California wild fires created an opportunity to examine best practices for fire loss prevention, response and recovery plans as well as post-loss mitigation.

By the end of this lecture members would have gained an insight into:

- Why California winery business ends up in the London Cargo Market
- The physical risks involved in this class of business
- Lessons learned from 2017 California fires.



This lecture or podcast can be included as part of your CPD requirement should you consider it relevant to your professional development needs. It is recommended that you keep any evidence of the CPD activity you have completed and upload copies to the recording tool as the CII may ask to see this if your record is selected for review.