

# Continuing Professional Development Certificate

## The September 11, 2001 Terrorist Attack and Litigation Aftermath

**Date:** Wednesday 10 October 2018

**Time:** 1pm - 2pm

**Speaker:** Desmond T Barry Jr, Senior Partner, Condon & Forsyth LLP, New York

In this Insurance Institute of London lecture, Desmond Barry outlined the legal issues involved in the 9/11 Litigation and explained how they were resolved favourably for the aviation insurance market. The keys to the successful resolution of this litigation have universal applicability to all insurance related litigation. The September 11, 2001 terrorist attack on the United States was a watershed event and an act of war that caused enormous loss of life and the destruction to the World Trade Center building complex in lower Manhattan. Congress enacted legislation ten days later to limit the liability of the potential civil defendants to the amount of their liability insurance coverage. Wrongful death, personal injury, subrogated property damage and business interruption claims exceeded \$30 billion but the insurance carried by the principal aviation defendants (two airlines and their security companies) was much less. Through continuous risk analysis and changing strategy, all litigated claims ultimately were resolved for less than the available coverage.

**By the end of this lecture members would have gained an insight into:**

- The enormity of the civil litigation following the 9/11 attacks
- The complex legal and strategic issues involved in that litigation
- How the litigation was resolved favourably for the aviation insurance market.



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