

Continuing Professional Development Certificate

The changing face of terrorism claims

Date: Tuesday 9 October 2018

Time: 1.15pm - 2.00pm

Speaker: Warren Haydock, Claims Manager, Pool Reinsurance Company Ltd

In this IIL Claims lecture Warren Haydock provided a brief background of Pool Re, the evolution of the modern terrorism threat and a look at recent European and UK terrorism incidents. Warren started by explaining that Pool Reinsurance was a mutual reinsurer, owned by its members and supported by the UK Government with the intention of providing property reinsurance for terrorism in the United Kingdom. He explained that modern terrorism, and that evidenced over recent years across Europe and the UK, suggested a changing face of the manner in which terror was delivered. This change from traditional hijacking and bombs, to modern terrorists using simpler methods such as bladed and vehicle attacks to inflict harm. This change resulted in less damage to property, and a greater injury and loss of life. Warren's view was that having the foresight to foresee these new emerging risks, Pool Re was constantly adapting the reinsurance cover provided to the market.

By the end of this lecture members would have gained an insight into:

- Who are Pool Re
- What are the changing aspects of terrorism in the UK
- What were the insurance issues arising from the terrorist incidents of 2017 and how is the insurance market adapting to provide cover for these and future incidents



This lecture or podcast can be included as part of your CPD requirement should you consider it relevant to your professional development needs. It is recommended that you keep any evidence of the CPD activity you have completed and upload copies to the recording tool as the CII may ask to see this if your record is selected for review.

