

# Report

**Subject :** President's Report

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**Position :** President

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## Summary

It is my pleasure to provide this report of activity to you all, the members of the Insurance Institute of Guernsey, for consideration at our Annual General Meeting. Over the past year your council has met regularly, seeking to shape and guide our Institute's activities for the benefit of the membership as a whole.

## Review of the Year

Once again, it has been a busy year for council. I would like to take this opportunity to thank each and every council member for their hard work and support during my term as president.

We have quite a few changes to council for the coming year, with five members stepping down – Ali Bougourd, Ben Kirk, Gareth Le Page, Marilyn Mahy and Harriet Walden. I would like to thank Gareth for his support, knowledge and advice as a Vice President and also for all of the hard work he put into being our Dinner Secretary. Ali and Harriet have been our joint Education Secretaries over the past year so a big thank you to them for their work and, finally, Ben and Marilyn deserve a thank you for the valuable contribution they have made as council members.

This year's annual assessment results were received. As you know, every year each of the UK local institutes is assessed by the CII. We are judged on several items including the provision of CPD, study courses and social events. Only 9 institutes achieved above 97% and I am very pleased to advise that the IIG achieved 99%, meaning we came joint second with Jersey overall. Something we should all be very proud of.

As a result of this, our percentage rate in respect of grants remains at 14%.

We are also proud to have retained our CII Continuing Professional Development Event Accreditation. The main element of our CPD programme is the monthly lunches, we have held 7 lunches over the last period covering a wide range of subjects. Attendance remains to be very high and, on behalf of council, I would like to thank our members for their continued support. As part of the process of retaining our accreditation, feedback forms continue to be completed by attendees and submitted to the CII for review. We have achieved on average 99% of ratings in the banding of 4 to 6.

In addition to our lunches, we have held a number of other successful events over the past year. We held our extremely popular Insurance Development Day, which provides attendees with six CPD hours. 70 attendees came along last year throughout the day and we received extremely positive feedback. The continued success of this day has made it a firm event in our annual calendar for the local insurance industry. I would like to thank Lou for all of her help and support for last year's event.

We were also thrilled to welcome Sian Fisher, CEO of the Chartered Insurance Institute, to Guernsey when she presented at a breakfast seminar for us. Sian talked about professionalism in the Insurance Sector and the CII's role in this. Having Sian attend an IIG event was an exceptional opportunity for us and she, quite rightly, left with a very positive impression of our local Insurance Industry. I would like to thank Callum for all of his help and support for this event.

We held a hugely successful annual dinner, where 210 members and guests were able to share the successes of some 34 student members achieving various levels of professional qualification, including the IIG's Award for Excellence. In addition to this, I also had the great pleasure in presenting one of our members with the Worshipful Company of Insurer's National Prize.

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It really does make a huge difference to the evening when we are able to congratulate the achievers in person so we continue to encourage companies to ensure their students attend.

As always, our golf day proved to be popular with 10 very competitive teams taking part last year. We also bravely fought for the annual football trophy in the inter-island muratti, but we were unfortunately not successful this time. We introduced netball to the event this year and, I am very pleased to say, we were successful in winning this trophy.

Our annual quiz was very well supported once again; it was a sell-out event with 184 people taking part.

We simply could not hold any of these events without the unbelievably generous support by way of sponsorship from local companies. I would like to thank every company who supported us this year by way of sponsorship and attendance.

Finally, during my term we continued with fund raising for charity. This year, as well as the Insurance Charities, I nominated Guernsey Mind as my local charity to be the beneficiary of our fundraising efforts. During the year we raised £3,314 from the generosity of our members at our events. This money will go a long way in helping people in need so a huge thank you to everyone for your generosity.

## The Future

We have another exciting year planned with our regular CPD lunches covering a wide variety of topics. We also have the fifth Insurance Development Day arranged for 20 June, more details to follow on this in due course.

We plan to hold module specific study courses, as required, along with general exam revision and technique training.

The golf, football and netball events along with the annual dinner and quiz will also be held and we hope the success of all of these continues to go from strength to strength. We will, of course, continue to raise funds for charity throughout the year also.

I would like to thank everyone who has sat on council and who have helped and supported me during my term as president, I have thoroughly enjoyed it. It has been incredibly rewarding to be part of such a strong team and to be able to represent our professional and exciting local insurance industry.

Lex Goater will continue this good work as President over the next year.