

Continuing Professional Development Certificate

Blockchain: The engine that's beginning to power trading... everywhere

Date: Tuesday 20 March 2018

Time: 1.15pm - 2.00pm

Speaker: Richard Boreham, Markets Director, ChainThat

In this IIL lecture Richard introduced the key concepts that lie behind this new, headline grabbing, technology and explained why this is set to have a real impact on the way we work in the insurance industry.

For several years Blockchain has been a regular item in the news seemingly inextricably linked with Bitcoin and the spectacular trading gains and losses made on this crypto-currency. This lecture looked beyond the world of crypto-currency speculation, instead giving insights to the fundamental ideas that take us from centralised to decentralised working using blockchain powered 'distributed ledgers'. Insurance markets with their networks of different competing and collaborating organisations are intrinsically distributed. This alignment between a decentralised market and a technology that supports and enhances decentralised activity begins to reveal the application and impact that this technology will have both to disrupt and energise this sector.

By the end of this lecture members would have gained an insight into:

- Blockchain
- Why it is relevant to the insurance industry
- Examples of current applications and thoughts for the future



This lecture or podcast can be included as part of your CPD requirement should you consider it relevant to your professional development needs. It is recommended that you keep any evidence of the CPD activity you have completed and upload copies to the recording tool as the CII may ask to see this if your record is selected for review.