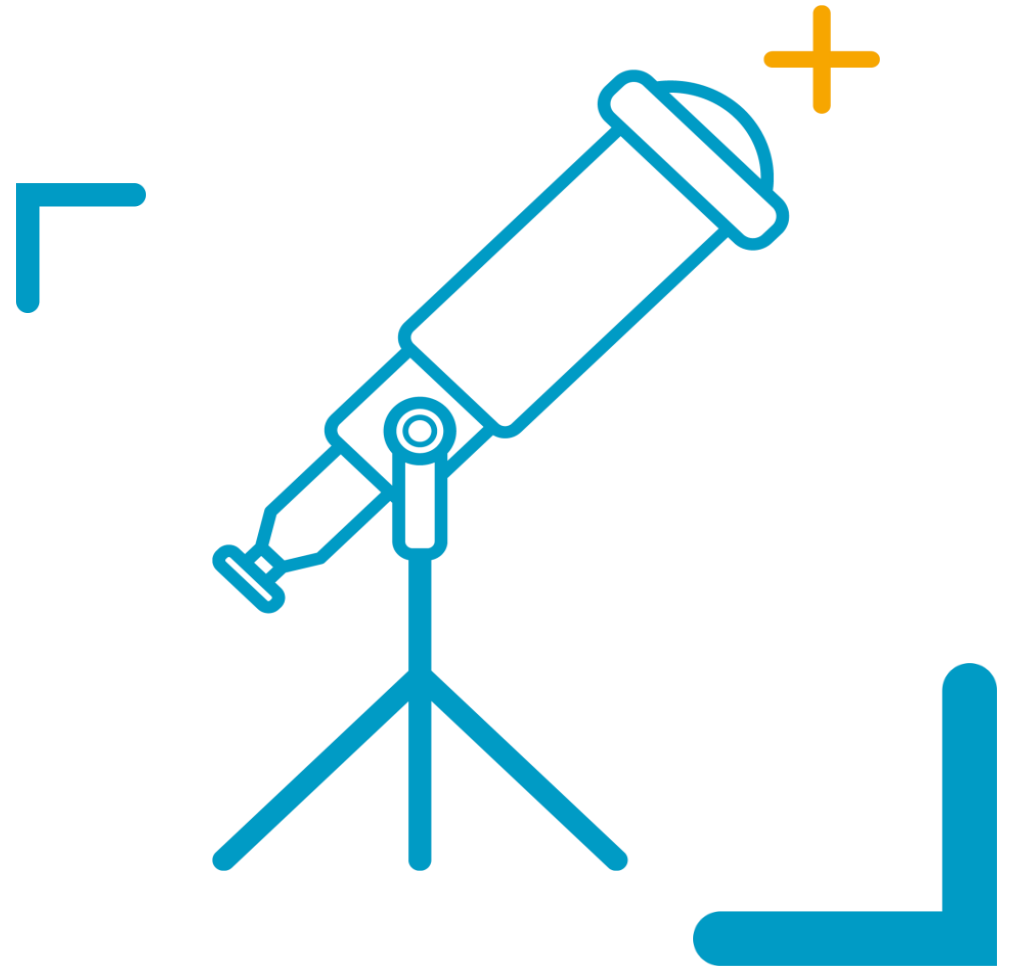


IIL revision lecture

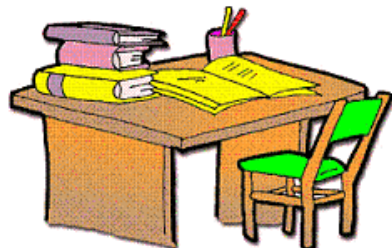
Accelerated learning & memory techniques

Robert Murray ACII

5 March 2018



Studying for exams



	Monday 23	Tuesday 24	Wednesday 25	Thursday 26	Friday 27	Saturday 28	Sunday 29
23 - 29 Mar	Evening study	Evening study	Evening study	Evening study	Evening study	Practice past papers	
	30	31	1	2	3	4	5
30 Mar - 5 Apr	Key regulations and legislation affecting the underwriting function	Underwriting strategy, policy and practice	Principles and practices of pricing	Management of exposures in the portfolio	Planning, portfolio monitoring and operational controls	Mum's birthday (day off from study)	Review of full course
	6	7	8	9	10	11	12
6 - 12 Apr	Evening study	Evening study	Study day	Evening study	Evening study	Re-review of full course	
	13	14	15	16	17	18	19
13 - 19 Apr	Review of summary notes, key fact cards and mind maps	Day of relaxation, having learned everything I need to	EXAM: (960) Advanced underwriting	Sleep	POST-EXAM DRINK S!!		

Wait a minute . . . I'm human . . . I have a life outside studying . . . I want to know how to do last minute cramming and still pass!

What will we cover today?

- Memory principles
- Memory techniques
 - Word/expression mnemonics
 - Image mnemonics
 - Mind Maps*
- Tips for studying for CII exams

*Check out Tony Buzan's books for further information



Memory principles



Memory principles

Getting the most from your mind

- **Synaesthesia/sensuality**



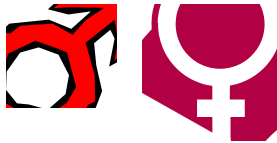
- **Movement**



- **Association**



- **Sexuality**



- **Humour**



- **Imagination**



- **Number (1, 2, 3...)**

- **Symbolism**



- **Colour**



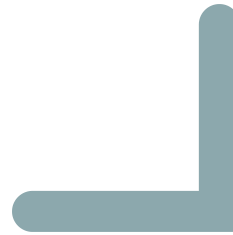
- **Order/sequence** (a,b,c,d,e,f,g)

- **Positive images** ✓

- **Exaggeration!**



Memory techniques



Word/expression mnemonic examples



**My Very Easy Method Just
Speeds Up Naming Planets***

*That was until “**Many Very Educated Men Just Stole Unique Ninth!**”

or to memorise their order by size: “**Judge Sums Up New Evidence Voiced by Marcel Marceau**”



Sharps = **F**ather **C**harles **G**oes **D**own **A**nd **E**nds **B**attle

Flats = **B**attle **E**nds **A**nd **D**own **G**oes **C**harles' **F**ather

Image mnemonic example

Lloyd's Minimum Standards

- Underwriting



- Claims Management



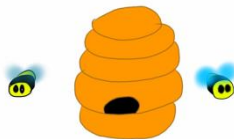
- Governance



- Risk Management



- Internal Models



- Investment Management



- Reserving



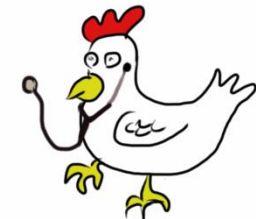
- Regulatory



- Conduct

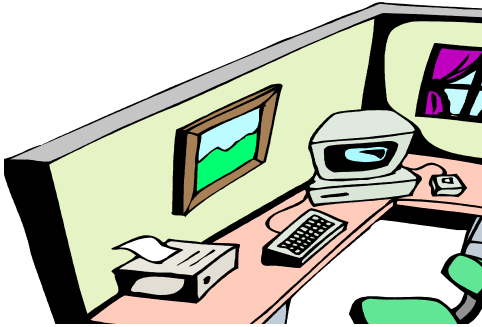


- Operating at Lloyd's

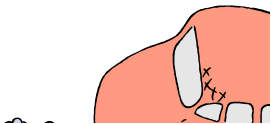
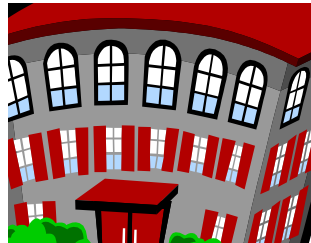


Ways to extend image mnemonics

- The **room** system



- The **journey** system



- These are colourful representations of a particular subject or chapter and make use of colours, images and key words to stimulate both the left and right side of the brain.



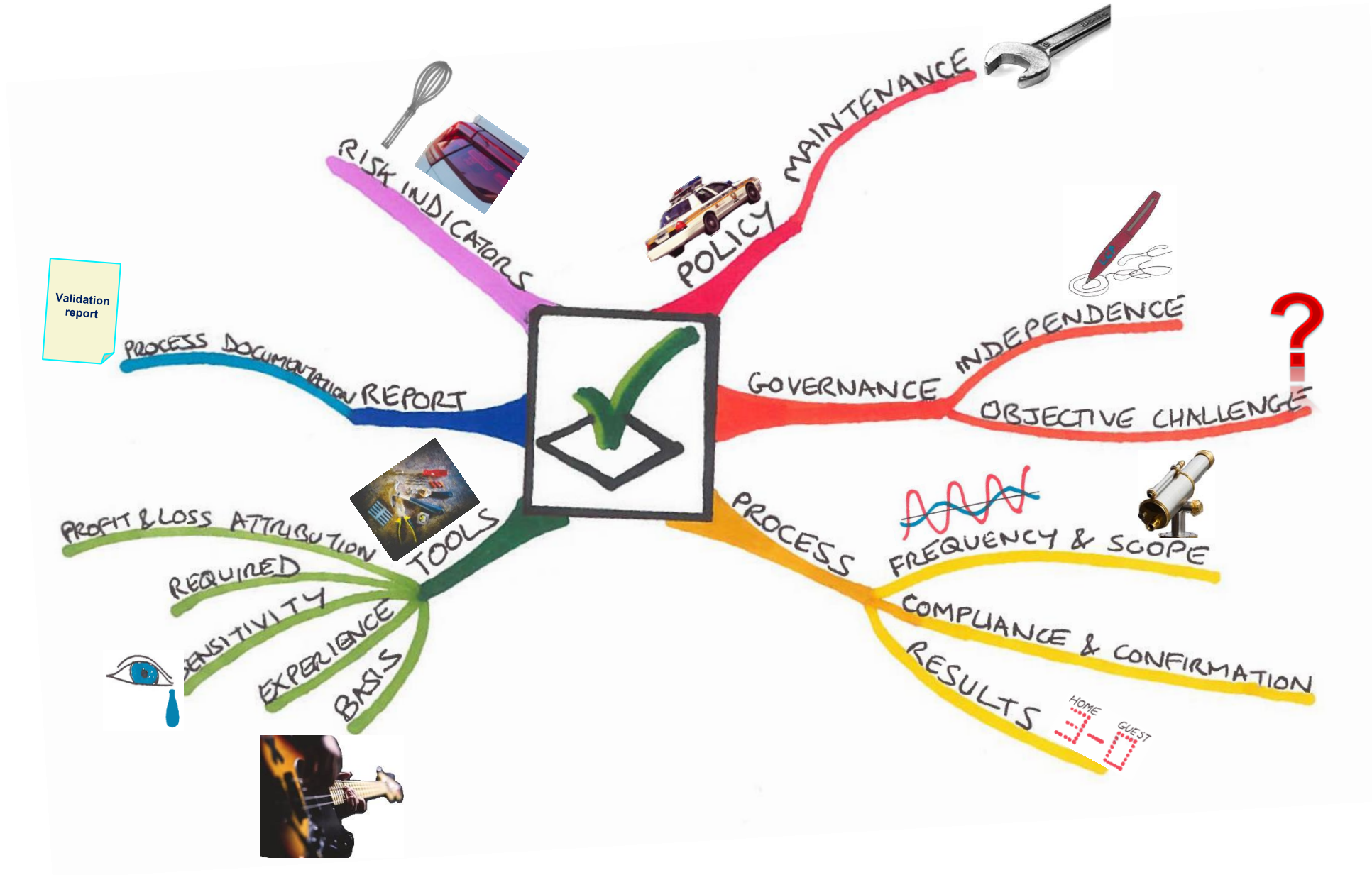
Mind Map example – the information

Lloyd's Minimum Standards – internal model validation

- 1. Validation policy**
 - 1.1 Maintenance of a validation policy
- 2. Validation governance**
 - 2.1 Independence and objective challenge
- 3. Validation process**
 - 3.1 Frequency and scope
 - 3.2 Compliance and confirmation
 - 3.3 Validation results
- 4. Validation tools**
 - 4.1 Basis of validation
 - 4.2 Experience
 - 4.3 Sensitivity testing
 - 4.4 Required tools
 - 4.5 Profit and loss attribution
- 5. Validation report**
 - 5.1 Documentation of validation process
- 6. Risk indicators**
 - 6.1 Risk indicators

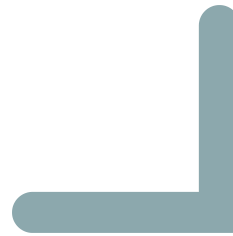
Mind Map example – the finished product

Lloyd's Minimum Standards – internal model validation





Tips for studying for CII exams



Tips for studying for CII exams

Getting information out of the course book and into your head

- Make use of **the structure in the course book**
 - Chapters
 - Sections
 - Subsections
- **Discuss the information** with other people
- Use **mind maps** to give you:
 1. Course overview
 2. Individual chapters
 3. Section specific
- Create (or purchase) **key fact cards**

Tips for studying for CII exams

Which techniques to use and when to use them

- Word/expression mnemonics
 - Ideal for short lists
- Image mnemonics
 - Good for small or larger volumes or information
- Investigate other methods
 - Major System (see “Use Your Memory” by Tony Buzan)
 - Explore the internet for more

Further reading

- Accelerated Learning – Colin Rose
- Master Your Memory – Tony Buzan
- Max Your Memory – Dr Pascale Michelon
- Memory Power-Up – Michael Tipper
- The Mind Map Book – Tony Buzan
- Mind Maps for Business – Tony Buzan with Chris Griffiths
- Use Your Memory – Tony Buzan
- You Can Have an Amazing Memory – Dominic O'Brien

Contact details

So you don't have to memorise them!



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