

Continuing Professional Development Certificate

The internet of things: moving insurance from risk protection to risk prevention

Date: Wednesday 24 January 2018

Time: 1.15pm - 2.00pm

Speaker: Ruby Ghunia, Analyst, IOT UK ? Digital Catapult Representative

In this IIL lecture Ruby offered pragmatic guidance on the relevance of IoT applications in the commercial insurance sector, while highlighting the advantages from leveraging data and analytics to improve decision-making and enhance margins. The commercial insurance sector has been comparatively cautious in embracing the Internet of Things (IoT), and is therefore challenged in convincing its customer base of related gains. While investment in IoT can ultimately generate new tailored value propositions, collating and sharing data across a range of disparate sources can introduce additional risk if not managed properly.

By the end of this lecture members would have gained an insight into:

- Where IoT 'fits' within the commercial insurance sector: What is the bottom line?
- The fundamentals for IoT deployment
- How the data driven platform will shape the sector's services orientation
- Opportunities to cross-sell
- Checklist on how insurers can foster best practice across their wider partner ecosystem.



This lecture or podcast can be included as part of your CPD requirement should you consider it relevant to your professional development needs. It is recommended that you keep any evidence of the CPD activity you have completed and upload copies to the recording tool as the CII may ask to see this if your record is selected for review.