

# Continuing Professional Development Certificate

## Autonomous driving: the implications for insurance

**Date:** Thursday 11 January 2018

**Time:** 1.15pm - 2.00pm

**Speaker:** David Powell, Non-Marine Manager, LMA

In this IIL lecture David reviewed the impending roll-out of advanced vehicle technology and the potential implications for insurers. The lecture scrutinised the provisions of the Vehicle Technology and Aviation Bill and considered future effects on motor underwriting and claims.

Vehicle manufacturers globally have long provided driver assistance technology; the offering is now rapidly developing into advanced automated functions. The implications for transport, the environment, the economy and insurance are significant. A new legal and regulatory framework is under construction to support rapid uptake and ensure liability and compensation issues are dealt with efficiently. This will involve new liabilities for insurers and ultimately lead to major changes to the usage and ownerships models of commercial and personal vehicles. Changes to the insurance model will inevitably follow. Cyber risks and safety ethics are additional factors to consider.

By the end of this lecture members would have gained an insight into:

- the proposed legal and regulatory framework for automated vehicles
- the potential implications for motor underwriting and claims handling
- cyber risk and safety ethics



This lecture or podcast can be included as part of your CPD requirement should you consider it relevant to your professional development needs. It is recommended that you keep any evidence of the CPD activity you have completed and upload copies to the recording tool as the CII may ask to see this if your record is selected for review.