

# Continuing Professional Development Certificate

## Cyber as a peril in the Property market

**Date:** Wednesday 31 January 2018

**Time:** 1.15pm - 2.00pm

**Speaker:** Luke Foord-Kelcey, Co-Head, Global Cyber Practice, Aon Benfield

In this IIL lecture Luke discussed how cyber is presenting as a peril not just in the Cyber market, but across all classes of business, and talked about the industry's options in responding to this new and growing risk.

The insurance industry has been aware of cyber risk for some time and, indeed, has been providing risk transfer solutions for over 15 years. However, the issue has only risen up the corporate agenda in recent years, following growing public awareness of the risk and the impact it can have on business. Increasing reliance upon technology and data means that that impact is only growing in potential. The insurance industry must respond to this rapidly burgeoning and evolving risk. Whilst the Cyber insurance market has led the charge in capturing and addressing this issue with a multi-class stand-alone insurance product, how broad can a single product become, as the peril manifests itself in almost every class of insurance, and every industry sector?

By the end of this lecture members would have gained an insight into:

- the cyber risk
- the issues and opportunities facing the insurance industry



This lecture or podcast can be included as part of your CPD requirement should you consider it relevant to your professional development needs. It is recommended that you keep any evidence of the CPD activity you have completed and upload copies to the recording tool as the CII may ask to see this if your record is selected for review.